

ONEE ทิศทางการไต่ราคาปรับตัวต่อเนื่องในงวด 2Q65

คาดการณ์การเคลื่อนไหวของ SET Index วันนี้อยู่ที่ 1580- 1600 จุด ซึ่งปัจจัยหลักดันตลาดหุ้นยังไม่มีอะไรเพิ่มเติมขณะที่มีความเสี่ยง Recession ในสหรัฐฯ คอยกดดัน ดังนั้นกลยุทธ์เน้นหุ้นมีปัจจัยบวกเฉพาะตัวอย่าง ONEE ที่ทิศทางกำไรยังเติบโตต่อเนื่อง

FUNDAMENTAL HIGHLIGHT

แนวโน้มเม็ดเงินโฆษณาช่วง 2Q65 น่าจะเห็นการเติบโต YoY จากฐานที่ต่ำในปีที่แล้ว ประกอบกับผลบวกจากซีรีส์เรื่อง F4 ยังคงมีอยู่จนถึงสิ้นเดือน พ.ค. 65 ประกอบกับเรตติ้งช่วง Prime Time ของช่อง ONEE31 ยังสามารถรักษาให้อยู่ในระดับสูง อีกทั้งการเพิ่มละครช่วงเวลา 1 ทุ่ม จาก 4วัน/สัปดาห์ เป็น 5 วัน/สัปดาห์ ตั้งแต่มิ.ค. 65 ช่วง Prime Time ช่วยหนุนให้เรตติ้งปรับตัวขึ้นอย่างมีนัยสำคัญจาก 3.5 เป็น 4.5 ประกอบกับต้นทุนทางการเงินที่ลดลงจากการนำเงินไปชำระหนี้ ทำให้ ONEE ดำรงสถานะ Net Cash และมี D/E Ratio ต่ำเพียง 0.3 เท่า

TECHNICAL HIGHLIGHT

ONEE ทิศทางราคาเกิดจังหวะ Technical Rebound หลังจากที่ปรับฐาน Slow Stochastic เข้าสู่ Oversold ล่าสุดอยู่ในจังหวะทดสอบ EMA 10 วัน หากผ่านได้มองเป็นจุดเปิด Upside โดยมีเป้าหมายทำกำไรไว้ที่ 11.70 และ 12.60 บาท

QUANTITATIVE HIGHLIGHT

ราคาหุ้นปรับฐานไปกว่า 6% ตั้งแต่ต้นเดือน ตาม Momentum SET Index ที่ดูไม่ดีขึ้นในช่วงนี้ อย่างไรก็ตามมี Sentiment เชิงบวกจากเป็นหนึ่งในหุ้นที่ถูกคัดเข้าดัชนี SET100 ซึ่งจะมีผล 1 กค 65 นี้ คาดได้เม็ดเงินมาพยุงให้ Outperform ได้ในสัปดาห์นี้

QUANTAMENTAL STRATEGY

ฝ่ายวิจัยแนะนำกลยุทธ์ Selective Buy ค้นหาหุ้นที่พื้นฐานแข็งแกร่ง มีโอกาสเติบโตได้ในอนาคต ได้รับผลกระทบจากสถานการณ์ในต่างประเทศน้อย และที่สำคัญคือ ราคาปัจจุบันอยู่ในระดับต่ำ มี Upside สูง

ONEE

ราคาปัจจุบัน (บาท)	10.60
ราคาเป้าหมาย (บาท)	14.00
Upside (%)	32.1%

TECHNICAL CHART



RESEARCH DIVISION

บริษัทหลักทรัพย์ เอเซีย พลัส

ประสิทธิ์ รัตนกิจกมล, CISA, CFA
นักวิเคราะห์ปัจจัยพื้นฐานด้านตลาดทุน และด้านเทคนิค
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HIGH DIVIDEND YIELD STOCK

DIV.YIELD 22F > 4.5%

Company	Recommendation	Last Price (28/06/2022)	FairValue	Upside	PER 22F	Div Yield 22F (%)	PBV 22F	ROE 22F (%)	EPS Growth 22F
TMT	BUY	8.70	11.00	26.44%	9.44	8.62	1.94	20.95	-47.57%
TISCO	BUY	89.50	102.00	13.97%	10.07	8.38	1.69	17.05	4.97%
SAT	BUY	18.40	24.00	30.43%	7.79	8.15	0.98	12.83	5.39%
MCS	BUY	11.50	17.50	52.17%	6.56	7.57	1.13	17.60	-40.97%
NER	BUY	6.15	10.20	65.85%	6.01	7.15	1.72	71.23	-2.67%
SC	BUY	3.28	4.54	38.33%	5.78	6.92	0.64	11.43	15.23%
DCC	BUY	2.78	3.37	21.21%	14.47	6.91	4.34	29.88	3.07%
DRT	BUY	7.40	8.40	13.51%	11.48	6.76	2.75	24.77	-5.86%
LH	BUY	8.40	11.00	30.98%	12.46	6.74	1.94	15.86	16.16%
PYLON	BUY	4.48	6.45	43.97%	13.44	6.61	2.79	20.74	528.72%
SENA	BUY	3.98	5.20	30.59%	6.13	6.53	0.68	11.57	-25.39%
RATCH	BUY	38.00	50.00	31.59%	10.76	6.32	0.71	10.11	-34.08%
SPALI	BUY	19.10	26.90	40.83%	6.39	6.02	0.89	14.56	-9.41%
ORI	BUY	10.20	13.00	27.45%	7.06	5.95	1.47	22.14	10.93%
PTTGC	BUY	46.25	61.00	31.89%	9.47	5.95	0.59	0.06	-51.04%
UNIQ	BUY	5.15	7.50	45.63%	8.43	5.83	0.63	7.66	46.58%
PTT	BUY	35.00	52.00	48.56%	8.74	5.71	0.99	11.33	5.61%
TTW	BUY	10.60	13.20	24.53%	13.07	5.66	2.81	22.14	4.28%
QH	BUY	2.14	2.70	26.00%	11.27	5.50	0.82	7.42	21.82%
SNC	BUY	18.20	21.40	17.58%	11.05	5.49	1.30	13.38	-17.49%
AP	BUY	9.90	12.00	21.19%	6.60	5.30	0.88	13.88	3.85%
THANI	BUY	4.10	5.00	21.95%	11.46	5.24	1.85	16.79	18.54%
TPIPL	BUY	1.57	2.39	52.32%	9.68	5.10	0.61	6.36	-45.14%
VNG	BUY	7.90	12.90	63.29%	9.17	5.06	1.67	19.13	15.56%
STA	BUY	21.80	28.00	28.44%	8.54	5.05	0.68	8.21	-75.25%
THREL	BUY	5.05	7.00	38.61%	14.07	4.97	1.98	14.37	118.61%
STANLY	BUY	182.00	241.00	32.42%	8.31	4.67	0.66	8.17	10.41%
ASK	BUY	33.50	55.00	64.18%	10.77	4.64	1.76	16.99	36.44%
TU	BUY	17.50	21.00	20.01%	12.61	4.57	1.34	10.90	-17.38%
SPVI	BUY	4.82	8.33	72.91%	13.32	4.51	3.40	0.26	15.30%

ที่มา: สายงานวิจัย บล. เอเชีย พลัส

HIGH UPSIDE STOCK

UPSIDE > 30%

Company	Recommendation	Last Price (28/06/2022)	FairValue	Upside	PER 22F	Div Yield 22F (%)	PBV 22F	ROE 22F (%)	EPS Growth 22F
SPVI	BUY	4.82	8.33	72.91%	13.32	4.51	3.40	0.26	15.30%
NER	BUY	6.15	10.20	65.85%	6.01	7.15	1.72	71.23	-2.67%
ASK	BUY	33.50	55.00	64.18%	10.77	4.64	1.76	16.99	36.44%
VNG	BUY	7.90	12.90	63.29%	9.17	5.06	1.67	19.13	15.56%
STPI	BUY	4.06	6.50	60.10%	44.16	1.23	0.85	1.93	-53.36%
INSET	BUY	4.78	7.60	59.00%	18.79	3.72	3.49	19.38	-8.12%
COM7	BUY	31.25	49.50	58.40%	23.65	3.38	10.31	50.45	-39.67%
TPIPL	BUY	1.57	2.39	52.32%	9.68	5.10	0.61	6.36	-45.14%
MCS	BUY	11.50	17.50	52.17%	6.56	7.57	1.13	17.60	-40.97%
PTT	BUY	35.00	52.00	48.56%	8.74	5.71	0.99	11.33	5.61%
RS	BUY	15.50	22.60	45.81%	24.21	2.89	6.58	28.62	334.18%
UNIQ	BUY	5.15	7.50	45.63%	8.43	5.83	0.63	7.66	46.58%
AEONTS	BUY	172.50	250.00	44.93%	10.25	3.19	1.90	19.75	18.43%
STEC	BUY	12.50	18.00	43.99%	16.67	2.80	1.06	6.54	60.89%
PYLON	BUY	4.48	6.45	43.97%	13.44	6.61	2.79	20.74	528.72%
SPALI	BUY	19.10	26.90	40.83%	6.39	6.02	0.89	14.56	-9.41%
DOHOME	BUY	16.70	23.40	40.09%	23.85	1.89	3.13	28.09	-6.70%
TIDLOR	BUY	30.00	42.00	40.00%	19.25	1.04	2.86	16.02	14.07%
PLANB	BUY	6.95	9.70	39.57%	35.25	1.70	4.03	10.80	1095.47%
BTS	BUY	8.70	12.10	39.08%	35.77	2.32	1.60	4.50	17.25%
THREL	BUY	5.05	7.00	38.61%	14.07	4.97	1.98	14.37	118.61%
SC	BUY	3.28	4.54	38.33%	5.78	6.92	0.64	11.43	15.23%
BCPG	BUY	10.90	15.00	37.61%	9.01	4.44	1.10	12.77	74.18%
INTUCH	BUY	68.50	92.40	34.89%	20.01	4.25	4.53	23.05	2.12%
BAM	BUY	17.80	24.00	34.83%	18.22	3.93	1.33	7.34	21.45%
AMATA	BUY	18.60	24.99	34.35%	15.40	1.56	1.17	7.85	8.79%
SCB	BUY	104.50	140.00	33.97%	9.23	4.31	0.76	8.47	8.00%
BJCHI	BUY	1.82	2.42	33.05%	21.61	2.75	0.85	3.96	-11.80%
STANLY	BUY	182.00	241.00	32.42%	8.31	4.67	0.66	8.17	10.41%
PTTGC	BUY	46.25	61.00	31.89%	9.47	5.95	0.59	0.06	-51.04%
RATCH	BUY	38.00	50.00	31.59%	10.76	6.32	0.71	10.11	-34.08%
HMPRO	BUY	13.10	17.20	31.30%	26.82	2.98	7.14	27.33	18.23%
LH	BUY	8.40	11.00	30.98%	12.46	6.74	1.94	15.86	16.16%
SENA	BUY	3.98	5.20	30.59%	6.13	6.53	0.68	11.57	-25.39%
SAT	BUY	18.40	24.00	30.43%	7.79	8.15	0.98	12.83	5.39%

ที่มา: สายงานวิจัย บล. เอเชีย พลัส



HIGH EPS GROWTH STOCK

EPS GROWTH 2022F > 10%

Company	Recommendation	Last Price (28/06/2022)	FairValue	Upside	PER 22F	Div Yield 22F (%)	PBV 22F	ROE 22F (%)	EPS Growth 22F
CRC	BUY	35.25	44.75	26.96%	32.19	0.00	3.33	11.30	11174.51%
PLANB	BUY	6.95	9.70	39.57%	35.25	1.70	4.03	10.80	1095.47%
M	BUY	52.25	60.00	14.83%	41.84	2.11	3.67	8.75	778.02%
PYLON	BUY	4.48	6.45	43.97%	13.44	6.61	2.79	20.74	528.72%
TFG	BUY	6.40	7.30	14.06%	12.83	2.34	2.67	22.44	401.09%
RS	BUY	15.50	22.60	45.81%	24.21	2.89	6.58	28.62	334.18%
BEM	BUY	8.85	10.30	16.38%	49.62	1.13	3.48	7.00	169.87%
BH	BUY	180.00	190.00	5.56%	51.19	0.97	7.52	15.25	129.84%
EGCO	BUY	178.00	214.00	20.23%	10.21	3.65	0.80	7.99	125.08%
THREL	BUY	5.05	7.00	38.61%	14.07	4.97	1.98	14.37	118.61%
THCOM	BUY	9.20	10.71	16.36%	34.04	1.32	0.91	11.37	103.64%
RBF	BUY	15.20	16.00	5.26%	38.03	0.99	6.94	18.58	90.27%
GULF	BUY	48.00	52.00	8.33%	40.35	0.92	4.66	12.22	81.95%
PTTEP	BUY	162.50	176.00	8.31%	9.14	3.69	1.30	15.47	81.69%
TTCL	BUY	5.20	6.10	17.31%	6.31	3.85	1.16	20.24	75.66%
BCPG	BUY	10.90	15.00	37.61%	9.01	4.44	1.10	12.77	74.18%
STEC	BUY	12.50	18.00	43.99%	16.67	2.80	1.06	6.54	60.89%
KSL	BUY	3.82	4.50	17.78%	17.41	1.57	0.81	4.72	57.15%
TOP	BUY	52.25	63.00	20.57%	5.58	3.83	0.75	14.57	51.98%
UNIQ	BUY	5.15	7.50	45.63%	8.43	5.83	0.63	7.66	46.58%
CK	BUY	20.30	25.00	23.14%	27.07	1.97	1.30	4.87	40.23%
JMT	BUY	75.75	80.00	5.61%	53.74	1.65	4.87	9.83	37.64%
ASK	BUY	33.50	55.00	64.18%	10.77	4.64	1.76	16.99	36.44%
HANA	BUY	42.75	52.00	21.64%	16.36	3.51	1.44	8.95	36.11%
JR	BUY	6.95	8.40	20.86%	18.26	2.74	2.92	16.82	33.27%
BJC	BUY	33.25	41.00	23.32%	28.20	2.62	1.07	3.85	31.83%
BEC	BUY	14.20	17.20	21.11%	28.39	3.00	4.48	15.73	31.35%
BDMS	BUY	24.90	30.50	22.49%	38.05	1.32	4.33	11.60	31.05%
CPN	BUY	60.75	69.00	13.59%	29.37	1.19	3.42	12.15	29.85%
CPALL	BUY	61.25	73.50	20.00%	34.35	1.46	5.76	17.82	23.35%
QH	BUY	2.14	2.70	26.00%	11.27	5.50	0.82	7.42	21.82%
BAM	BUY	17.80	24.00	34.83%	18.22	3.93	1.33	7.34	21.45%
WHA	BUY	3.10	3.91	26.26%	13.81	3.98	1.41	10.50	21.39%
KTB	BUY	15.50	16.10	3.87%	8.37	3.58	0.57	6.98	19.88%
CPF	BUY	26.25	32.00	21.90%	13.95	2.48	0.88	7.06	19.22%
THANI	BUY	4.10	5.00	21.95%	11.46	5.24	1.85	16.79	18.54%
AEONTS	BUY	172.50	250.00	44.93%	10.25	3.19	1.90	19.75	18.43%
HMPRO	BUY	13.10	17.20	31.30%	26.82	2.98	7.14	27.33	18.23%
BLA	BUY	41.25	52.00	26.06%	18.74	1.45	1.38	7.60	17.61%
BTS	BUY	8.70	12.10	39.08%	35.77	2.32	1.60	4.50	17.25%
LH	BUY	8.40	11.00	30.98%	12.46	6.74	1.94	15.86	16.16%
IVL	BUY	47.75	56.00	17.28%	8.23	2.62	1.34	16.42	15.74%
VNG	BUY	7.90	12.90	63.29%	9.17	5.06	1.67	19.13	15.56%
SPVI	BUY	4.82	8.33	72.91%	13.32	4.51	3.40	0.26	15.30%
SC	BUY	3.28	4.54	38.33%	5.78	6.92	0.64	11.43	15.23%
TIDLOR	BUY	30.00	42.00	40.00%	19.25	1.04	2.86	16.02	14.07%
SISB	BUY	11.80	15.00	27.12%	35.45	1.13	4.97	14.65	13.58%
OSP	BUY	34.50	37.00	7.25%	28.27	3.18	5.12	18.26	12.61%
STARK	BUY	4.38	5.04	14.99%	29.35	1.02	8.52	0.29	12.60%
OR	BUY	26.50	28.00	5.66%	24.73	1.94	2.98	12.46	12.08%
KBANK	BUY	150.50	174.00	15.61%	8.53	2.66	0.72	8.60	11.84%
ORI	BUY	10.20	13.00	27.45%	7.06	5.95	1.47	22.14	10.93%
STANLY	BUY	182.00	241.00	32.42%	8.31	4.67	0.66	8.17	10.41%

ที่มา: สายงานวิจัย บล. เอเชีย พลัส

Low P/E Stock

P/E 2022F < 15x

Company	Recommendation	Last Price (28/06/2022)	FairValue	Upside	PER 22F	Div Yield 22F (%)	PBV 22F	ROE 22F (%)	EPS Growth 22F
TOP	BUY	52.25	63.00	20.57%	5.58	3.83	0.75	14.57	51.98%
SC	BUY	3.28	4.54	38.33%	5.78	6.92	0.64	11.43	15.23%
NER	BUY	6.15	10.20	65.85%	6.01	7.15	1.72	71.23	-2.67%
SENA	BUY	3.98	5.20	30.59%	6.13	6.53	0.68	11.57	-25.39%
TTCL	BUY	5.20	6.10	17.31%	6.31	3.85	1.16	20.24	75.66%
SPALI	BUY	19.10	26.90	40.83%	6.39	6.02	0.89	14.56	-9.41%
MCS	BUY	11.50	17.50	52.17%	6.56	7.57	1.13	17.60	-40.97%
AP	BUY	9.90	12.00	21.19%	6.60	5.30	0.88	13.88	3.85%
ORI	BUY	10.20	13.00	27.45%	7.06	5.95	1.47	22.14	10.93%
SAT	BUY	18.40	24.00	30.43%	7.79	8.15	0.98	12.83	5.39%
IVL	BUY	47.75	56.00	17.28%	8.23	2.62	1.34	16.42	15.74%
STANLY	BUY	182.00	241.00	32.42%	8.31	4.67	0.66	8.17	10.41%
KTB	BUY	15.50	16.10	3.87%	8.37	3.58	0.57	6.98	19.88%
UNIQ	BUY	5.15	7.50	45.63%	8.43	5.83	0.63	7.66	46.58%
KBANK	BUY	150.50	174.00	15.61%	8.53	2.66	0.72	8.60	11.84%
STA	BUY	21.80	28.00	28.44%	8.54	5.05	0.68	8.21	-75.25%
PTT	BUY	35.00	52.00	48.56%	8.74	5.71	0.99	11.33	5.61%
BBL	BUY	134.00	152.00	13.43%	8.88	3.17	0.50	5.72	8.68%
BCPG	BUY	10.90	15.00	37.61%	9.01	4.44	1.10	12.77	74.18%
PTTEP	BUY	162.50	176.00	8.31%	9.14	3.69	1.30	15.47	81.69%
VNG	BUY	7.90	12.90	63.29%	9.17	5.06	1.67	19.13	15.56%
SCB	BUY	104.50	140.00	33.97%	9.23	4.31	0.76	8.47	8.00%
LHFG	BUY	1.29	1.58	22.48%	9.30	0.00	0.59	6.49	6.16%
TMT	BUY	8.70	11.00	26.44%	9.44	8.62	1.94	20.95	-47.57%
PTTGC	BUY	46.25	61.00	31.89%	9.47	5.95	0.59	0.06	-51.04%
TPIPL	BUY	1.57	2.39	52.32%	9.68	5.10	0.61	6.36	-45.14%
TISCO	BUY	89.50	102.00	13.97%	10.07	8.38	1.69	17.05	4.97%
EGCO	BUY	178.00	214.00	20.23%	10.21	3.65	0.80	7.99	125.08%
AEONTS	BUY	172.50	250.00	44.93%	10.25	3.19	1.90	19.75	18.43%
RATCH	BUY	38.00	50.00	31.59%	10.76	6.32	0.71	10.11	-34.08%
ASK	BUY	33.50	55.00	64.18%	10.77	4.64	1.76	16.99	36.44%
SNC	BUY	18.20	21.40	17.58%	11.05	5.49	1.30	13.38	-17.49%
QH	BUY	2.14	2.70	26.00%	11.27	5.50	0.82	7.42	21.82%
THANI	BUY	4.10	5.00	21.95%	11.46	5.24	1.85	16.79	18.54%
DRT	BUY	7.40	8.40	13.51%	11.48	6.76	2.75	24.77	-5.86%
SCC	BUY	382.00	460.00	20.42%	11.55	4.19	1.19	10.55	-15.89%
LH	BUY	8.40	11.00	30.98%	12.46	6.74	1.94	15.86	16.16%
TU	BUY	17.50	21.00	20.01%	12.61	4.57	1.34	10.90	-17.38%
TFG	BUY	6.40	7.30	14.06%	12.83	2.34	2.67	22.44	401.09%
TTW	BUY	10.60	13.20	24.53%	13.07	5.66	2.81	22.14	4.28%
SPVI	BUY	4.82	8.33	72.91%	13.32	4.51	3.40	0.26	15.30%
PYLON	BUY	4.48	6.45	43.97%	13.44	6.61	2.79	20.74	528.72%
SVI	BUY	7.30	9.00	23.29%	13.68	2.45	2.65	20.72	-17.74%
WHA	BUY	3.10	3.91	26.26%	13.81	3.98	1.41	10.50	21.39%
CPF	BUY	26.25	32.00	21.90%	13.95	2.48	0.88	7.06	19.22%
THREL	BUY	5.05	7.00	38.61%	14.07	4.97	1.98	14.37	118.61%
DCC	BUY	2.78	3.37	21.21%	14.47	6.91	4.34	29.88	3.07%

ที่มา: สายงานวิจัย บล. เอเชีย พลัส

Low P/BV Stock

P/BV 2022F < 1.5x

Company	Recommendation	Last Price (28/06/2022)	FairValue	Upside	PER 22F	Div Yield 22F (%)	PBV 22F	ROE 22F (%)	EPS Growth 22F
BBL	BUY	134.00	152.00	13.43%	8.88	3.17	0.50	5.72	8.68%
KTB	BUY	15.50	16.10	3.87%	8.37	3.58	0.57	6.98	19.88%
LHFG	BUY	1.29	1.58	22.48%	9.30	0.00	0.59	6.49	6.16%
PTTGC	BUY	46.25	61.00	31.89%	9.47	5.95	0.59	0.06	-51.04%
TPIPL	BUY	1.57	2.39	52.32%	9.68	5.10	0.61	6.36	-45.14%
UNIQ	BUY	5.15	7.50	45.63%	8.43	5.83	0.63	7.66	46.58%
SC	BUY	3.28	4.54	38.33%	5.78	6.92	0.64	11.43	15.23%
STANLY	BUY	182.00	241.00	32.42%	8.31	4.67	0.66	8.17	10.41%
SENA	BUY	3.98	5.20	30.59%	6.13	6.53	0.68	11.57	-25.39%
STA	BUY	21.80	28.00	28.44%	8.54	5.05	0.68	8.21	-75.25%
RATCH	BUY	38.00	50.00	31.59%	10.76	6.32	0.71	10.11	-34.08%
KBANK	BUY	150.50	174.00	15.61%	8.53	2.66	0.72	8.60	11.84%
IRPC	BUY	3.28	4.00	21.95%	26.25	3.66	0.74	2.87	-82.40%
TOP	BUY	52.25	63.00	20.57%	5.58	3.83	0.75	14.57	51.98%
SCB	BUY	104.50	140.00	33.97%	9.23	4.31	0.76	8.47	8.00%
EGCO	BUY	178.00	214.00	20.23%	10.21	3.65	0.80	7.99	125.08%
KSL	BUY	3.82	4.50	17.78%	17.41	1.57	0.81	4.72	57.15%
QH	BUY	2.14	2.70	26.00%	11.27	5.50	0.82	7.42	21.82%
STPI	BUY	4.06	6.50	60.10%	44.16	1.23	0.85	1.93	-53.36%
BJCHI	BUY	1.82	2.42	33.05%	21.61	2.75	0.85	3.96	-11.80%
AP	BUY	9.90	12.00	21.19%	6.60	5.30	0.88	13.88	3.85%
CPF	BUY	26.25	32.00	21.90%	13.95	2.48	0.88	7.06	19.22%
SPALI	BUY	19.10	26.90	40.83%	6.39	6.02	0.89	14.56	-9.41%
NWR	BUY	0.80	0.89	11.25%	35.29	0.00	0.90	2.58	n.a.
THCOM	BUY	9.20	10.71	16.36%	34.04	1.32	0.91	11.37	103.64%
SAT	BUY	18.40	24.00	30.43%	7.79	8.15	0.98	12.83	5.39%
PTT	BUY	35.00	52.00	48.56%	8.74	5.71	0.99	11.33	5.61%
STEC	BUY	12.50	18.00	43.99%	16.67	2.80	1.06	6.54	60.89%
BJC	BUY	33.25	41.00	23.32%	28.20	2.62	1.07	3.85	31.83%
BCPG	BUY	10.90	15.00	37.61%	9.01	4.44	1.10	12.77	74.18%
MCS	BUY	11.50	17.50	52.17%	6.56	7.57	1.13	17.60	-40.97%
TTCL	BUY	5.20	6.10	17.31%	6.31	3.85	1.16	20.24	75.66%
AMATA	BUY	18.60	24.99	34.35%	15.40	1.56	1.17	7.85	8.79%
SCC	BUY	382.00	460.00	20.42%	11.55	4.19	1.19	10.55	-15.89%
MAKRO	BUY	35.50	46.00	29.58%	39.53	1.87	1.29	3.28	-31.56%
CK	BUY	20.30	25.00	23.14%	27.07	1.97	1.30	4.87	40.23%
PTTEP	BUY	162.50	176.00	8.31%	9.14	3.69	1.30	15.47	81.69%
SNC	BUY	18.20	21.40	17.58%	11.05	5.49	1.30	13.38	-17.49%
BAM	BUY	17.80	24.00	34.83%	18.22	3.93	1.33	7.34	21.45%
IVL	BUY	47.75	56.00	17.28%	8.23	2.62	1.34	16.42	15.74%
TU	BUY	17.50	21.00	20.01%	12.61	4.57	1.34	10.90	-17.38%
BLA	BUY	41.25	52.00	26.06%	18.74	1.45	1.38	7.60	17.61%
WHA	BUY	3.10	3.91	26.26%	13.81	3.98	1.41	10.50	21.39%
HANA	BUY	42.75	52.00	21.64%	16.36	3.51	1.44	8.95	36.11%
ORI	BUY	10.20	13.00	27.45%	7.06	5.95	1.47	22.14	10.93%

ที่มา: สำนักงานวิจัย บล. เอเชีย พลัส

HIGH ROE STOCK ROE 2022F > 15%

Company	Recommendation	Last Price (28/06/2022)	FairValue	Upside	PER 22F	Div Yield 22F (%)	PBV 22F	ROE 22F (%)	EPS Growth 22F
NER	BUY	6.15	10.20	65.85%	6.01	7.15	1.72	71.23	-2.67%
COM7	BUY	31.25	49.50	58.40%	23.65	3.38	10.31	50.45	-39.67%
DTAC	BUY	45.75	58.00	26.78%	29.92	3.34	5.56	37.15	7.89%
ADVANC	BUY	204.00	245.00	20.10%	21.78	3.90	7.06	33.21	3.45%
DCC	BUY	2.78	3.37	21.21%	14.47	6.91	4.34	29.88	3.07%
RS	BUY	15.50	22.60	45.81%	24.21	2.89	6.58	28.62	334.18%
DOHOME	BUY	16.70	23.40	40.09%	23.85	1.89	3.13	28.09	-6.70%
HMPRO	BUY	13.10	17.20	31.30%	26.82	2.98	7.14	27.33	18.23%
DRT	BUY	7.40	8.40	13.51%	11.48	6.76	2.75	24.77	-5.86%
INTUCH	BUY	68.50	92.40	34.89%	20.01	4.25	4.53	23.05	2.12%
TFG	BUY	6.40	7.30	14.06%	12.83	2.34	2.67	22.44	401.09%
TTW	BUY	10.60	13.20	24.53%	13.07	5.66	2.81	22.14	4.28%
ORI	BUY	10.20	13.00	27.45%	7.06	5.95	1.47	22.14	10.93%
TMT	BUY	8.70	11.00	26.44%	9.44	8.62	1.94	20.95	-47.57%
PYLON	BUY	4.48	6.45	43.97%	13.44	6.61	2.79	20.74	528.72%
SVI	BUY	7.30	9.00	23.29%	13.68	2.45	2.65	20.72	-17.74%
TTCL	BUY	5.20	6.10	17.31%	6.31	3.85	1.16	20.24	75.66%
AEONTS	BUY	172.50	250.00	44.93%	10.25	3.19	1.90	19.75	18.43%
INSET	BUY	4.78	7.60	59.00%	18.79	3.72	3.49	19.38	-8.12%
KCE	BUY	62.50	65.00	4.00%	28.13	3.04	5.37	19.27	8.21%
VNG	BUY	7.90	12.90	63.29%	9.17	5.06	1.67	19.13	15.56%
MTC	BUY	44.00	52.00	18.18%	18.10	0.83	3.19	19.05	4.24%
RBF	BUY	15.20	16.00	5.26%	38.03	0.99	6.94	18.58	90.27%
OSP	BUY	34.50	37.00	7.25%	28.27	3.18	5.12	18.26	12.61%
CPALL	BUY	61.25	73.50	20.00%	34.35	1.46	5.76	17.82	23.35%
MCS	BUY	11.50	17.50	52.17%	6.56	7.57	1.13	17.60	-40.97%
TISCO	BUY	89.50	102.00	13.97%	10.07	8.38	1.69	17.05	4.97%
SAWAD	BUY	50.50	60.00	18.81%	15.87	3.37	2.38	17.03	-7.48%
ASK	BUY	33.50	55.00	64.18%	10.77	4.64	1.76	16.99	36.44%
JR	BUY	6.95	8.40	20.86%	18.26	2.74	2.92	16.82	33.27%
THANI	BUY	4.10	5.00	21.95%	11.46	5.24	1.85	16.79	18.54%
IVL	BUY	47.75	56.00	17.28%	8.23	2.62	1.34	16.42	15.74%
TIDLOR	BUY	30.00	42.00	40.00%	19.25	1.04	2.86	16.02	14.07%
LH	BUY	8.40	11.00	30.98%	12.46	6.74	1.94	15.86	16.16%
BEC	BUY	14.20	17.20	21.11%	28.39	3.00	4.48	15.73	31.35%
PTTEP	BUY	162.50	176.00	8.31%	9.14	3.69	1.30	15.47	81.69%
BH	BUY	180.00	190.00	5.56%	51.19	0.97	7.52	15.25	129.84%

ที่มา: สายงานวิจัย บล. เอเชีย พลัส