

Warrant Corner

As of : 27 February 2023

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
ABM-W1	22 Dec 24	1.800	1.00000	1.000	0.61	1.86	0.11	0.05	0.55	30%	3.05	0.71	15%	2.16	0.77	-30%	Every 6 months from the issuance of warrant
AIE-W2	4 May 23	1.000	1.00000	0.250	0.36	2.68	0.15	0.35	0.41	-9%	1.86	1.00	-40%	1.86	1.10	9%	31 Mar 22, 30 Sept 22 and 4 May 23
AIT-W2	12 Jan 24	2.000	1.00000	1.000	3.80	6.05	0.14	3.48	3.84	-4%	1.59	0.96	-5%	1.52	1.04	4%	End of Mar and Sept
AJA-W3	30 Aug 24	0.186	1.00000	1.071	0.11	0.24	0.17	0.05	0.09	20%	2.34	0.84	13%	1.95	0.83	-20%	End of Mar, Jun, Sept and Dec
AJA-W4	31 Mar 25	0.400	1.00000	1.000	0.09	0.24	0.08	0.00	0.03	104%	2.67	0.40	41%	1.05	0.49	-104%	End of Mar, Jun, Sept and Dec
ALPHAX-W4	6 Apr 23	1.000	1.00000	1.000	0.29	1.37	0.09	0.34	0.37	-6%	4.72	0.99	-44%	4.68	1.06	6%	5 Apr 2023
ANAN-W1	15 Dec 23	1.650	1.00000	1.000	0.31	1.42	0.17	0.00	0.18	38%	4.58	0.52	50%	2.38	0.72	-38%	End of Quarter
APURE-W3	27 Dec 24	6.962	1.00000	1.005	0.94	4.96	0.33	0.00	0.57	59%	5.31	0.43	29%	2.29	0.63	-59%	End of Mar, Jun, Sept and Dec
AQUA-W3	31 May 24	1.200	1.00000	1.000	0.06	0.68	0.33	0.00	0.04	85%	11.33	0.28	63%	3.22	0.54	-85%	31 May 2024
AQ-W5	6 Dec 24	0.026	1.00000	1.070	0.01	0.02	0.33	0.00	0.00	77%	2.14	0.64	38%	1.36	0.57	-77%	22, 31 Mar 23, 30 Jun 23, 29 Sep 23, 29 Dec 23, 29 Mar 24, 2
AS-W2	24 Jan 24	3.500	1.00000	1.000	10.40	13.50	0.01	9.90	9.59	3%	1.30	0.96	3%	1.24	0.97	-3%	Every 25 Jun and 25 Dec
ASW-W1	18 May 24	12.000	1.00000	1.000	0.36	8.45	0.25	0.00	0.62	46%	23.47	0.34	37%	7.95	0.68	-46%	Every 18 of May and Nov
ASW-W2	24 Oct 24	12.000	1.00000	1.000	0.37	8.45	0.10	0.00	0.94	46%	22.84	0.37	26%	8.48	0.68	-46%	Every 24 of Apr and Oct
BANPU-W5	30 Sep 23	7.500	1.00000	1.000	3.08	11.20	0.17	3.08	3.38	-6%	3.64	0.85	-9%	3.09	1.06	6%	30 Sep 2022
BCPG-W2	13 Nov 23	8.000	1.00000	1.000	2.14	9.75	0.03	1.70	2.43	4%	4.56	0.74	6%	3.36	0.96	-4%	Jan 20, Apr 20, Jul 20 and Oct 20,2023
BC-W1	29 Aug 23	3.130	1.00000	1.021	0.23	1.51	0.15	0.00	0.01	122%	6.71	0.04	392%	0.27	0.45	-122%	Every end of Quarter
BEYOND-W2	30 Aug 24	10.000	1.00000	1.000	6.25	16.50	0.07	6.06	7.64	-2%	2.64	0.90	-1%	2.37	1.02	2%	Every 15 of May and Nov
BM-W2	24 Jun 23	1.000	1.00000	1.000	3.40	5.05	0.12	3.58	3.97	-13%	1.49	1.00	-35%	1.48	1.15	13%	24 Dec 21, 24 Jun 22, 24 Dec 22 and 24 Jun 23
BROOK-W6	12 Jul 24	0.590	1.00000	1.101	0.14	0.46	0.24	0.00	0.07	56%	3.62	0.50	38%	1.80	0.64	-56%	End of Quarter
BROOK-W7	12 Jul 26	1.180	1.00000	1.102	0.17	0.46	0.07	0.00	0.05	190%	2.98	0.28	37%	0.84	0.34	-190%	End of Quarter
BRR-W1	11 Aug 23	7.500	1.00000	1.000	0.00	7.45	0.17	0.00	0.84	1%	nm.	0.57	1%	nm.	0.99	-1%	#N/A
BRR-W2	13 Feb 26	13.000	1.00000	1.000	0.00	7.45	0.09	0.00	1.25	74%	nm.	0.44	21%	nm.	0.57	-74%	#N/A
BR-W1	1 Sep 26	5.000	1.00000	1.000	0.30	2.90	0.33	0.00	0.51	83%	9.67	0.53	19%	5.15	0.55	-83%	End of Quarter
BTS-W7	7 Nov 24	11.900	1.00000	1.000	0.20	8.00	0.09	0.00	0.88	51%	40.00	0.36	28%	14.57	0.66	-51%	End of Quarter
BTS-W8	21 Nov 26	14.900	1.00000	1.000	0.28	8.00	0.17	0.00	1.13	90%	28.57	0.38	19%	10.83	0.53	-90%	End of Quarter
B-W6	16 Aug 23	0.602	1.00000	1.097	0.06	0.40	0.09	0.00	0.01	64%	7.31	0.17	190%	1.28	0.61	-64%	30 Sept 22, 31 Mar 22,30 Sept 22, 31 Mar 23 and 16 Aug 23
B-W7	17 Mar 24	0.990	1.00000	1.000	0.06	0.40	0.16	0.00	0.01	163%	6.67	0.08	150%	0.56	0.38	-163%	31 May 22, 30 Nov 22,31 May 23, 31 Nov 23 and 15 Mar 24
BYD-W6	8 Sep 23	0.346	1.00000	0.577	5.95	11.10	0.16	5.19	6.17	-4%	1.08	1.00	-7%	1.08	1.04	4%	End of Jun and Dec
CEN-W5	12 May 26	2.140	1.00000	1.000	0.96	2.96	0.33	0.55	1.00	5%	3.08	0.73	1%	2.25	0.95	-5%	Every 15 of Mar, Jun, Sep and Dec
CGH-W4	30 May 24	1.250	1.00000	1.000	0.14	0.92	0.20	0.00	0.11	51%	6.57	0.45	39%	2.98	0.66	-51%	End of May and Nov
CHAYO-W2	22 Jun 23	9.317	1.00000	1.099	1.17	9.95	0.18	0.57	1.48	4%	9.35	0.69	14%	6.45	0.96	-4%	End of Quarter
CHEWA-W2	16 Feb 24	1.200	1.00000	1.000	0.00	0.73	0.04	0.00	0.04	64%	nm.	0.22	67%	nm.	0.61	-64%	17 Aug 2023 and 16 Feb 2024
CHO-W3	30 Jun 24	1.100	1.00000	1.000	0.08	0.39	0.13	0.00	0.01	203%	4.88	0.09	129%	0.42	0.33	-203%	End of Quarter
CI-W2	31 May 24	1.000	1.00000	1.000	0.14	0.82	0.20	0.00	0.12	39%	5.86	0.53	30%	3.13	0.72	-39%	End of May and Nov
COLOR-W2	31 May 24	1.710	1.00000	1.000	0.25	1.62	0.09	0.00	0.30	21%	6.48	0.57	16%	3.68	0.83	-21%	End of Nov 2022, May 2023, Nov 2023 and 31 May 2024
CPANEL-W1	15 Jun 25	5.000	1.00000	1.000	5.15	10.70	0.17	4.75	6.15	-5%	2.08	0.94	-2%	1.96	1.05	5%	31 May 23, 30 Nov 23, 31 May 24, 29 Nov 24 and 15 Jun 25
CWT-W5	29 Sep 23	3.500	1.00000	1.000	0.54	2.56	0.09	0.00	0.14	58%	4.74	0.29	118%	1.37	0.63	-58%	Sept 30,2022 and Sept 29,2023
CWT-W6	24 Feb 24	5.000	1.00000	1.000	0.19	2.56	0.16	0.00	0.07	103%	13.47	0.15	104%	1.99	0.49	-103%	23 Feb 2024
DIMET-W4	29 Sep 23	0.468	1.00000	1.068	0.03	0.47	0.26	0.00	0.07	6%	16.73	0.62	10%	10.42	0.95	-6%	End of Mar, Jun, Sept and Dec
DITTO-W1	20 May 25	40.000	1.00000	1.000	11.50	41.50	0.14	1.29	13.08	24%	3.61	0.72	10%	2.61	0.81	-24%	End of Mar, Jun, Sept and Dec
DOD-W2	30 Nov 23	18.000	1.00000	1.000	0.17	4.54	0.33	0.00	0.00	300%	26.71	0.00	526%	0.06	0.25	-300%	End of May and Nov
ECF-W4	2 Jun 24	2.000	1.00000	1.000	0.36	1.69	0.17	0.00	0.27	40%	4.69	0.54	30%	2.54	0.72	-40%	Every 20 of Mar, Jul and Nov
ECL-W4	20 Jul 24	2.000	1.00000	1.000	0.24	2.00	0.25	0.00	0.36	12%	8.33	0.60	8%	5.04	0.89	-12%	20 Jul 2023 and 20 Jul 2024
EE-W1	10 Mar 25	1.000	1.00000	1.483	0.14	0.59	0.43	0.00	0.09	85%	6.25	0.45	36%	2.83	0.54	-85%	Mar 10, 2025 (1 time)
EFORL-W5	31 May 23	1.000	1.00000	1.000	0.07	0.36	0.04	0.00	0.00	197%	5.14	0.00	7090%	0.00	0.34	-197%	30 Jun 22, 30 Sep 22, 30 Dec 22 and 31 May 23
EFORL-W6	31 May 25	2.500	1.00000	1.000	0.08	0.36	0.02	0.00	0.00	617%	4.50	0.02	139%	0.08	0.14	-617%	30 Jun 22, 31 May 23, 30 Nov 23, 31 May 24, 30 Nov 24 and 31 May 25
EKH-W1	14 Nov 24	6.058	1.00000	1.040	2.40	9.25	0.18	2.73	3.66	-10%	4.01	0.83	-6%	3.32	1.11	10%	End of May and Nov
EMC-W6	15 Oct 23	0.150	1.00000	1.000	0.01	0.15	0.33	0.00	0.02	7%	15.00	0.63	11%	9.50	0.94	-7%	Every 15 of Apr and Oct
EP-W4	29 Jun 25	8.300	1.00000	1.000	0.36	3.72	0.20	0.00	0.20	133%	10.33	0.20	44%	2.07	0.43	-133%	End of Mar, Jun, Sep and Dec
ERW-W3	14 Jun 24	3.000	1.00000	1.000	1.76	5.00	0.07	1.85	2.27	-5%	2.84	0.91	-4%	2.57	1.05	5%	14 Jun 24
EVER-W4	30 Sep 23	1.000	1.00000	1.000	0.02	0.27	0.25	0.00	0.00	278%	13.50	0.00	855%	0.01	0.26	-278%	14 Jun 22, 30 Sep 22, 30 Dec 22, 31 Mar 23, 30 Jun 23 and 29 Sep 23
FLOYD-W1	30 May 24	2.000	1.00000	1.000	0.33	1.58	0.20	0.00	0.22	47%	4.79	0.51	36%	2.44	0.68	-47%	End of May
GEL-W5	20 Jun 25	0.500	1.00000	1.000	0.07	0.30	0.10	0.00	0.05	90%	4.29	0.44	32%	1.90	0.53	-90%	End of Jun and Dec
GLOCON-W5	29 Mar 24	1.500	1.00000	1.000	0.10	0.58	0.14	0.00	0.01	176%	5.80	0.08	155%	0.44	0.36	-176%	End of Mar, Jun, Sep and Dec
GLORY-W1	16 Nov 27	1.000	1.00000	1.000	2.44	4.40	0.33	2.27	2.98	-22%	1.80	0.93	-5%	1.67	1.28	22%	End of Nov
HEMP-W2	27 Feb 24	15.000	1.00000	1.000	0.22	3.78	0.32	0.00	0.00	303%	17.18	0.01	303%	0.15	0.25	-303%	End of every Quarter
ICN-W1	30 Nov 23	1.000	1.00000	1.000	2.72	3.86	0.08	2.62	2.73	-4%	1.42	0.96	-5%	1.36	1.04	4%	End of Mar and Sept
IIG-W1	22 Jan 25	32.000	1.00000	1.000	11.00	35.00	0.04	2.87	10.94	23%	3.18	0.70	11%	2.23	0.81	-23%	Every 15 of Mar, Jun, Sep and Dec
III-W1	13 May 23	5.940	1.00000	1.010	8.00	13.70	0.09	7.16	7.79	1%	1.73	0.99	6%	1.72	0.99	-1%	Every 6 months from the issuance of warrant
INSET-W1	24 Oct 23	2.000	1.00000	1.000	1.39	3.64	0.19	1.33	1.60	-7%	2.62	0.96	-10%	2.51	1.07	7%	End of Mar and Sept

Warrant Corner

As of : 27 February 2023

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
IP-W1	30 Sep 23	23.915	1.00000	1.045	1.31	13.80	0.05	0.00	0.27	82%	11.01	0.12	177%	1.33	0.55	-82%	End of Quarter
ITEL-W3	14 Apr 23	3.300	1.00000	1.000	0.40	3.82	0.14	0.45	0.57	-3%	9.55	0.85	-22%	8.11	1.03	3%	End of Mar, Jun, Sep and Dec
ITEL-W4	10 Jul 24	11.500	1.00000	1.000	0.17	3.82	0.16	0.00	0.05	205%	22.47	0.07	126%	1.53	0.33	-205%	End of Mar, Jun, Sep and Dec
JCKH-W1	15 Jul 24	0.250	1.00000	1.000	0.08	0.11	0.08	0.00	0.00	200%	1.38	0.18	122%	0.25	0.33	-200%	End of Mar, Jun, Sept and Dec
JMART-W4	18 Jun 24	13.272	1.00000	1.130	16.80	27.75	0.02	16.02	16.02	1%	1.87	0.90	1%	1.67	0.99	-1%	End of Mar, Jun, Sept and Dec
JMART-W5	26 Jul 25	62.225	1.00000	1.125	5.00	27.75	0.04	0.00	2.36	140%	6.24	0.23	44%	1.46	0.42	-140%	End of Mar, Jun, Sept and Dec
JMT-W4	27 Dec 24	90.000	1.00000	1.000	5.80	47.50	0.05	0.00	3.93	102%	8.19	0.28	47%	2.27	0.50	-102%	End of Quarter
JSP-W1	30 Aug 24	2.500	1.00000	1.000	1.14	3.94	0.33	0.96	1.52	-8%	3.46	0.91	-5%	3.14	1.08	8%	End of Mar and Sept
J-W2	7 Jun 24	6.250	1.00000	1.000	1.20	3.70	0.03	0.00	0.28	101%	3.08	0.28	73%	0.88	0.50	-101%	End of Quarter
J-W3	5 Jun 26	9.000	1.00000	1.000	1.14	3.70	0.03	0.00	0.48	174%	3.25	0.33	36%	1.07	0.36	-174%	End of Quarter
KUN-W1	28 Apr 24	2.800	1.00000	1.000	0.17	2.20	0.15	0.00	0.22	35%	12.94	0.39	29%	5.10	0.74	-35%	27 Apr 22, 27 Oct 22, 27 Apr 23, 27 Oct 23 and 27 Apr 24
KWM-W1	4 Jul 23	1.500	1.00000	1.000	0.80	2.32	0.15	0.70	0.81	-1%	2.90	0.95	-2%	2.76	1.01	1%	4 Jan 22, 4 Jul 22, 4 Jan 23 and 4 Jul 23
LEO-W1	26 Jul 24	22.000	1.00000	1.000	1.05	11.90	0.07	0.00	0.67	94%	11.33	0.23	60%	2.56	0.52	-94%	Every 6 months from the issuance of warrant
LIT-W2	31 Jan 25	2.000	1.00000	1.000	0.70	1.69	0.08	0.00	0.40	60%	2.41	0.60	27%	1.45	0.63	-60%	Every 25th Jun and Dec
MACO-W3	29 Aug 25	1.545	1.00000	1.294	0.12	0.57	0.18	0.00	0.05	187%	6.15	0.24	52%	1.49	0.35	-187%	End of Quarter
MACO-W4	4 Sep 23	1.000	1.00000	1.000	0.02	0.57	0.20	0.00	0.01	79%	28.50	0.10	208%	2.74	0.56	-79%	End of Quarter
MBAX-W2	15 Sep 24	3.000	1.00000	1.000	1.72	5.45	0.25	1.84	1.95	-13%	3.17	0.78	-9%	2.48	1.15	13%	15 Mar 23, 15 Sep 23, 15 Mar 24 and 15 Sep 24
MBK-W1	15 Nov 23	2.675	1.00000	1.121	0.00	16.80	0.01	15.66	15.74	-84%	nm.	1.00	-92%	nm.	6.28	84%	Every 15 of month
MBK-W2	15 May 24	2.763	1.00000	1.086	0.00	16.80	0.02	14.99	15.12	-84%	nm.	1.00	-77%	nm.	6.08	84%	Every 15 of month
MBK-W3	15 Nov 24	2.850	1.00000	1.053	0.00	16.80	0.01	14.61	14.80	-83%	nm.	1.00	-64%	nm.	5.89	83%	Every 15 of month
MBK-W4	15 May 25	2.935	1.00000	1.022	13.90	16.80	0.01	14.05	14.42	-2%	1.24	1.00	-1%	1.23	1.02	2%	Every 15 of month
META-W5	31 Oct 23	1.000	1.00000	1.000	0.02	0.32	0.13	0.00	0.00	219%	16.00	0.01	458%	0.10	0.31	-219%	Oct 29,2021, Oct 31,2022 and Oct 31,2023
META-W6	31 Aug 23	0.540	1.00000	1.000	0.02	0.32	0.19	0.00	0.00	75%	16.00	0.12	202%	1.85	0.57	-75%	31 Aug 2022 and 31 Aug 2023
MIDA-W3	12 Jun 24	1.500	1.00000	1.000	0.04	0.48	0.20	0.00	0.00	221%	12.00	0.05	147%	0.66	0.31	-221%	29 Dec 22, 30 Jun 23, 29 Dec 23 and 12 Jun 24
MILL-W6	23 May 24	1.314	1.00000	1.142	0.18	0.76	0.15	0.00	0.06	94%	4.82	0.28	71%	1.33	0.52	-94%	End of Jun and Dec
MINT-W7	31 Jul 23	21.600	1.00000	1.000	12.40	34.50	0.03	12.54	13.46	-1%	2.78	0.95	-3%	2.65	1.01	1%	Every 15 of Feb, May, Aug and Nov
MINT-W8	5 May 23	28.000	1.00000	1.000	5.85	34.50	0.02	6.35	7.19	-2%	5.90	0.87	-10%	5.14	1.02	2%	Every 15 of Feb, May, Aug and Nov
MINT-W9	15 Feb 24	31.000	1.00000	1.000	4.40	34.50	0.03	3.40	8.66	3%	7.84	0.71	3%	5.55	0.97	-3%	Every 15 of Feb, May, Aug and Nov
ML-W3	12 Jun 24	3.000	1.00000	1.000	0.09	1.14	0.20	0.00	0.02	171%	12.67	0.10	117%	1.23	0.37	-171%	29 Dec 22, 30 Jun 23, 29 Dec 23 and 12 Jun 25
MVP-W1	6 Jul 23	1.153	1.00000	1.041	1.31	2.64	0.11	1.37	1.54	-9%	2.10	1.00	-23%	2.10	1.09	9%	30 Sep 21, 30 Dec 21, 30 Jun 22, 30 Dec 22 and 6 Jul 23
NCAP-W1	21 Dec 23	7.000	1.00000	1.000	0.70	4.70	0.14	0.00	0.28	64%	6.71	0.30	83%	1.99	0.61	-64%	End of Mar and Sept
NDR-W2	4 May 24	3.500	1.00000	1.000	0.27	2.28	0.20	0.00	0.18	65%	8.44	0.34	53%	2.84	0.60	-65%	1 Dec 2022, 1 Jun 2023, 1 Dec 2023 and 4 May 2024
NEWS-W7	6 May 24	0.050	1.00000	1.000	0.01	0.03	0.33	0.00	0.00	100%	3.00	0.38	79%	1.15	0.50	-100%	3 May 2024
NEX-W2	19 May 23	1.000	1.00000	1.560	20.70	16.80	0.17	20.40	23.98	-15%	1.27	1.00	-52%	1.27	1.18	15%	19 May 2023
NOBLE-W2	12 Jan 24	7.597	1.00000	1.053	0.38	5.40	0.21	0.00	0.35	47%	14.96	0.31	56%	4.69	0.68	-47%	End of Jun and Dec
NRF-W1	26 May 23	10.000	1.00000	1.000	0.39	5.65	0.05	0.00	0.01	84%	14.49	0.02	1151%	0.22	0.54	-84%	15 Dec 2021, 15 Jun 2022, 15 Dec 2022 and 26 May 2023
NUSA-W4	18 May 23	0.881	1.00000	1.135	0.15	1.03	0.16	0.14	0.20	-2%	7.79	0.82	-7%	6.40	1.02	2%	End of May and Nov
NVD-W2	30 Jun 23	2.520	1.00000	1.000	0.12	1.99	0.05	0.00	0.07	33%	16.58	0.26	131%	4.24	0.75	-33%	28 Feb 2023 and 30 Jun 2023
NVD-W3	30 Jun 24	2.640	1.00000	1.000	0.23	1.99	0.05	0.00	0.25	44%	8.65	0.42	31%	3.59	0.69	-44%	End of Feb and Aug
OTO-W1	29 Nov 24	3.000	1.00000	1.000	5.00	16.80	0.33	9.20	11.00	-52%	3.36	1.00	-34%	3.36	2.10	52%	31 May 2023 and 29 Nov 2024
PACO-W1	15 Dec 25	3.000	1.00000	1.000	0.30	2.78	0.17	0.00	0.81	19%	9.27	0.68	6%	6.34	0.84	-19%	15 Dec 2023, 13 Dec 2024 and 15 Dec 2525
PIMO-W2	11 May 23	1.750	1.00000	1.000	0.74	2.60	0.12	0.75	0.84	-4%	3.51	0.98	-19%	3.43	1.04	4%	27 Jan 22, 27 Jul 22, 27 Jan 23 and 11 May 23
PJW-W1	18 Jul 24	2.857	1.00000	1.050	1.34	4.02	0.24	0.93	1.49	3%	3.15	0.85	2%	2.67	0.97	-3%	End of May and Nov
PLANB-W1	13 Jan 25	8.000	1.00000	1.000	3.10	9.70	0.03	1.64	3.54	14%	3.13	0.77	7%	2.41	0.87	-14%	2 Apr 2022, then every 6-month peroid from the previous exer
PLANET-W1	18 Nov 23	2.000	1.00000	1.000	0.40	1.57	0.21	0.00	0.15	53%	3.93	0.45	80%	1.75	0.65	-53%	At the End of Mar, Jun, Sep, Dec
PORT-W2	30 May 23	3.000	1.00000	1.000	0.02	1.92	0.20	0.00	0.01	57%	96.00	0.05	503%	5.22	0.64	-57%	End of Quarter
PORT-W3	30 Dec 23	3.300	1.00000	1.000	0.08	1.92	0.20	0.00	0.06	76%	24.00	0.19	96%	4.66	0.57	-76%	End of Quarter
PPM-W2	24 Jul 24	6.000	1.00000	1.000	0.09	1.99	0.33	0.00	0.02	206%	22.11	0.07	122%	1.51	0.33	-206%	24 Jan 23, 24 Jul 23, 24 Jan 24 and 24 Jul 24
PPPM-W4	31 Jul 24	0.199	1.00000	5.030	0.28	0.12	0.10	0.00	0.06	112%	2.16	0.35	70%	0.76	0.47	-112%	End of Oct
PPPM-W5	30 Jun 23	0.100	1.00000	1.000	0.04	0.12	0.10	0.02	0.03	17%	3.00	0.83	58%	2.48	0.86	-17%	31 Jan 2023 and 30 Jun 2023
PRG-W1	15 Nov 24	4.732	1.00000	1.057	6.45	11.40	0.00	7.03	7.52	-5%	1.87	0.96	-3%	1.80	1.05	5%	Every 15 of month
PRG-W2	15 May 25	4.866	1.00000	1.028	6.40	11.40	0.00	6.70	7.37	-3%	1.83	0.95	-1%	1.74	1.03	3%	Every 15 of month
PRG-W3	17 Nov 25	5.000	1.00000	1.000	6.45	11.40	0.00	6.39	7.25	0%	1.77	0.94	0%	1.66	1.00	0%	Every 15 of month
PROEN-W1	22 Mar 24	3.600	1.00000	1.000	2.96	5.70	0.33	1.40	2.41	15%	1.93	0.92	14%	1.77	0.87	-15%	End of Jun and Dec
PSTC-W2	11 Nov 25	2.000	1.00000	1.000	0.29	1.56	0.25	0.00	0.36	47%	5.38	0.62	15%	3.34	0.68	-47%	Every 10th Nov
RABBIT-W4	16 Mar 23	5.067	1.00000	0.012	0.00	1.12	0.23	0.00	0.00	352%	nm.	0.00	#####	nm.	0.22	-352%	At the End of Mar, Jun, Sep, Dec
RS-W4	23 May 24	28.611	1.00000	1.014	1.46	15.20	0.17	0.00	0.68	98%	10.55	0.21	74%	2.20	0.51	-98%	End of May and Nov
RT-W1	1 Jun 24	1.350	1.00000	1.000	0.47	1.21	0.17	0.00	0.24	50%	2.57	0.60	38%	1.55	0.66	-50%	30 Nov 22, 31 May 23, 30 Nov 23 and 31 May 24
RWI-W3	16 May 24	1.500	1.00000	1.000	0.12	0.96	0.33	0.00	0.05	69%	8.00	0.25	54%	2.00	0.59	-69%	Every 15 of Mar, Jun, Sep and Dec
SAAM-W2	20 Oct 24	11.000	1.00000	1.000	0.42	7.15	0.09	0.00	0.85	60%	17.02	0.40	33%	6.73	0.63	-60%	, 18 May 22, 26 Oct 22, 17 May 23, 25 Oct 23, 21 Nov 23 and

Warrant Corner

As of : 27 February 2023

Warrant	Expiration	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
SABUY-W1	10 May 24	2.412	1.00000	1.347	11.90	12.20	0.01	13.06	13.25	-8%	1.38	1.00	-7%	1.37	1.08	8%	Nov 21, 10 May 22, 10 Nov 22, 10 May 23, 10 Nov 23 and 10 Nov 24
SABUY-W2	19 Sep 24	5.000	1.00000	1.000	7.10	12.20	0.23	5.54	7.40	-1%	1.72	0.98	-1%	1.68	1.01	1%	
SAMART-W3	17 May 24	10.000	1.00000	1.000	0.41	5.20	0.14	0.00	0.24	100%	12.68	0.21	77%	2.68	0.50	-100%	Every 6 months from the issuance of warrant
SAMTEL-W1	17 May 24	12.000	1.00000	1.000	0.68	6.45	0.14	0.00	0.32	97%	9.49	0.22	74%	2.13	0.51	-97%	Every 6 months from the issuance of warrant
SA-W1	10 Jul 25	23.000	1.00000	1.000	0.33	7.70	0.26	0.00	0.31	203%	23.33	0.18	60%	4.10	0.33	-203%	10 Jul 25
SAWAD-W2	30 Aug 25	98.292	1.00000	1.017	4.24	56.25	0.04	0.00	7.44	82%	13.49	0.36	27%	4.82	0.55	-82%	End of Feb and Aug
SCM-W1	21 Dec 23	9.000	1.00000	1.000	0.54	5.65	0.25	0.00	0.20	69%	10.46	0.21	90%	2.24	0.59	-69%	Every 21 of Jun and Dec
SCN-W2	14 Jan 26	5.000	1.00000	1.000	0.22	2.06	0.09	0.00	0.18	153%	9.36	0.26	38%	2.47	0.39	-153%	End of Mar, Jun, Sept and Dec
SDC-W1	1 Jun 23	0.500	1.00000	1.000	0.04	0.17	0.11	0.00	0.00	218%	4.25	0.00	8793%	0.00	0.31	-218%	End of Jun and Dec
SENAJ-W1	21 Jun 24	1.500	1.00000	1.000	0.08	0.99	0.20	0.00	0.09	60%	12.38	0.38	43%	4.65	0.63	-60%	End of Jan, Apr, July, Oct
SENA-W1	21 Mar 24	5.000	1.00000	1.000	0.33	3.94	0.20	0.00	0.37	35%	11.94	0.40	33%	4.76	0.74	-35%	End of Jun and Dec
SFLEX-W1	14 Jul 23	4.500	1.00000	1.000	0.18	3.74	0.09	0.00	0.21	25%	20.78	0.34	82%	7.15	0.80	-25%	Every 6 months from the issuance of warrant
SFLEX-W2	21 Jan 26	10.000	1.00000	1.000	0.22	3.74	0.11	0.00	0.31	173%	17.00	0.26	41%	4.46	0.37	-173%	20 Jan 2026
SIMAT-W3	19 May 25	21.794	1.00000	1.377	0.59	2.28	0.07	0.00	0.00	875%	5.32	0.01	178%	0.03	0.10	-875%	End of Jan, Apr, July, Oct
SIMAT-W5	2 Sep 24	2.000	1.00000	1.000	0.48	2.28	0.20	0.22	0.65	9%	4.75	0.76	6%	3.59	0.92	-9%	2 Sep 2024
SINGER-W2	22 Apr 23	12.709	1.00000	1.102	9.85	22.00	0.01	10.15	10.22	-2%	2.46	0.99	-10%	2.45	1.02	2%	Jun 28, 2019 and Apr 21, 2021
SKE-W1	1 Jun 26	1.300	1.00000	1.000	0.15	0.71	0.17	0.00	0.13	104%	4.73	0.49	24%	2.30	0.49	-104%	End of Quarter
SMT-W3	30 Jun 24	4.000	1.00000	1.000	1.63	5.10	0.20	0.88	1.65	10%	3.13	0.81	8%	2.52	0.91	-10%	End of Mar, Jun, Sept and Dec
SNP-W2	18 May 23	1.000	1.00000	1.000	16.70	18.30	0.00	17.23	17.17	-3%	1.10	0.99	-14%	1.09	1.03	3%	End of Jun, Dec
SOLAR-W1	12 Jan 24	2.000	1.00000	1.000	0.13	0.88	0.20	0.00	0.01	142%	6.77	0.08	175%	0.57	0.41	-142%	29 Jun 22 and 12 Jan 24
SONIC-W1	22 Apr 23	1.000	1.00000	1.000	1.60	2.86	0.10	1.68	1.82	-9%	1.79	0.99	-47%	1.78	1.10	9%	4 times - 21 Oct 21, 21 Apr 22, 21 Oct 22 and 21 Apr 23
SSP-W2	22 May 25	18.182	1.00000	1.100	0.93	9.40	0.18	0.00	1.08	102%	11.12	0.35	37%	3.93	0.49	-102%	
STARK-W1	3 Jan 25	5.000	1.00000	1.000	0.19	2.40	0.23	0.00	0.16	116%	12.63	0.27	52%	3.46	0.46	-116%	End of Mar, Jun, Sept and Dec
STOWER-W3	10 Jun 23	0.070	1.00000	1.145	0.01	0.04	0.29	0.00	0.00	97%	4.58	0.05	1002%	0.24	0.51	-97%	At the End of Mar, Jun, Sep, Dec
STOWER-W4	15 Jun 24	0.060	1.00000	1.000	0.01	0.04	0.09	0.00	0.00	75%	4.00	0.38	54%	1.53	0.57	-75%	Every 15th of Mar, Jun, Sep and Dec
TCC-W4	14 May 23	0.903	1.00000	1.108	0.06	0.88	0.22	0.00	0.07	9%	16.25	0.54	50%	8.85	0.92	-9%	At the End of Mar, Jun, Sep, Dec
TCC-W5	24 May 28	0.500	1.00000	1.000	0.36	0.88	0.07	0.35	0.55	-2%	2.44	0.90	0%	2.19	1.02	2%	End of July
TFG-W3	14 May 24	5.500	1.00000	1.000	1.14	5.50	0.08	0.00	0.98	21%	4.82	0.54	17%	2.62	0.83	-21%	End of May and Nov
TFI-W1	6 Jan 26	0.150	1.00000	1.000	0.09	0.14	0.18	0.00	0.05	71%	1.56	0.73	21%	1.14	0.58	-71%	At the End of Mar, Jun, Sep, Dec
TGPRO-W3	20 Sep 23	0.500	1.00000	1.000	0.02	0.25	0.29	0.00	0.00	108%	12.50	0.06	268%	0.80	0.48	-108%	End of Mar, Jun, Sept and Dec
TH-W3	19 Jun 25	1.000	1.00000	1.000	1.05	2.12	0.17	0.93	1.22	-3%	2.02	0.95	-1%	1.91	1.03	3%	End of Mar, Jun, Sept and Dec
TM-W1	24 May 25	2.500	1.00000	1.000	0.56	2.66	0.25	0.12	0.73	15%	4.75	0.70	6%	3.31	0.87	-15%	31 Nov 2023, 31 May 2024, 29 Nov 2024 and 23 No 2025
TNDT-W1	14 Jun 25	0.500	1.00000	1.000	0.23	0.47	0.17	0.00	0.11	55%	2.04	0.56	21%	1.15	0.64	-55%	
TPS-W1	19 Oct 24	1.200	1.00000	1.000	1.93	3.26	0.20	1.65	1.99	-4%	1.69	0.94	-2%	1.60	1.04	4%	End of Mar and Sept
TRITN-W5	31 May 24	0.250	1.00000	1.000	0.03	0.17	0.17	0.00	0.02	65%	5.67	0.40	49%	2.25	0.61	-65%	End of Mar, Jun, Sept and Dec
TRUBB-W2	29 Sep 24	6.000	1.00000	1.000	0.17	1.91	0.14	0.00	0.02	223%	11.24	0.06	109%	0.63	0.31	-223%	Every 3 months after issued
TSR-W2	30 Oct 25	3.000	1.00000	1.000	1.85	4.14	0.33	0.76	1.74	17%	2.24	0.85	6%	1.90	0.85	-17%	Every 3 months after issued
TTB-W1	10 May 25	0.950	1.00000	1.000	0.51	1.40	0.01	0.45	0.53	4%	2.75	0.72	2%	1.97	0.96	-4%	End of Mar, Jun, Sept and Dec
TVDH-W3	13 Jun 25	0.850	1.00000	1.000	0.30	0.70	0.11	0.00	0.18	64%	2.33	0.62	24%	1.44	0.61	-64%	End of Jun and Dec
TWZ-W6	18 Jan 24	0.100	1.00000	1.000	0.01	0.07	0.20	0.00	0.01	57%	7.00	0.35	66%	2.48	0.64	-57%	Every 6 months from the issuance of warrant
TWZ-W7	18 Jan 24	0.100	1.00000	1.000	0.01	0.07	0.10	0.00	0.01	57%	7.00	0.34	66%	2.37	0.64	-57%	Every 6 months from the issuance of warrant
UBIS-W1	22 Feb 24	7.000	1.00000	1.000	0.25	3.38	0.29	0.00	0.06	114%	13.52	0.11	117%	1.54	0.47	-114%	End of Mar, Jun, Sept and Dec
UREKA-W2	29 Jun 23	1.000	1.00000	1.000	0.26	1.11	0.11	0.10	0.19	14%	4.27	0.74	46%	3.17	0.88	-14%	End of Mar, Jun, Sept and Dec
VGI-W3	23 May 27	11.900	1.00000	1.000	0.21	4.50	0.19	0.00	0.61	169%	21.43	0.37	26%	7.95	0.37	-169%	End of Quarter
VIBHA-W4	18 Jul 25	3.000	1.00000	1.000	0.24	2.64	0.08	0.00	0.65	23%	11.00	0.59	9%	6.46	0.81	-23%	At the End of Sept
VL-W1	28 Apr 23	0.500	1.00000	1.000	0.67	1.42	0.10	0.83	0.89	-18%	2.12	1.00	-69%	2.11	1.21	18%	27 Oct 21, 27 Apr 22, 27 Oct 22 and 27 Apr 23
WAVE-W2	27 Oct 23	0.160	1.00000	4.490	0.27	0.19	0.08	0.12	0.22	16%	3.16	0.77	25%	2.44	0.86	-16%	1st end of Dec 2020, every 15th of Mar, Jun, Sep and Dec
WAVE-W3	24 Oct 25	0.150	1.00000	1.000	0.10	0.19	0.23	0.03	0.08	32%	1.90	0.84	11%	1.60	0.76	-32%	
W-W5	31 Oct 24	2.100	1.00000	0.067	0.03	1.74	0.29	0.00	0.02	47%	3.87	0.61	26%	2.37	0.68	-47%	31 Oct 23 and 31 Oct 24
XPG-W4	17 Apr 24	0.815	1.00000	6.621	2.96	1.30	0.13	2.80	3.61	-3%	2.91	0.91	-3%	2.63	1.03	3%	End of Quarter
YGG-W1	21 Mar 23	12.000	1.00000	1.000	0.00	7.85	0.13	0.00	0.00	53%	nm.	0.00	114161%	nm.	0.65	-53%	20 Mar 2023
ZIGA-W1	31 Mar 23	1.000	1.00000	1.000	2.10	3.38	0.05	2.27	2.36	-8%	1.61	1.00	-63%	1.61	1.09	8%	End of Mar and Sept