

Warrant Corner

As of: 30 March 2023

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
ABM-W1	22 Dec 24	1.800	1.00000	1.000	0.46	1.84	0.11	0.04	0.51	23%	4.00	0.69	13%	2.78	0.81	-23%	Every 6 months from the issuance of warrant 31 Mar 22, 30 Sept 22 and 4 May 23
AIE-W2	4 May 23	1.000	1.00000	0.250	0.20	2.18	0.15	0.25	0.28	-17%	2.73	1.00	-86%	2.72	1.21	17%	
AIT-W2	12 Jan 24	2.000	1.00000	1.000	3.90	6.35	0.14	3.74	4.13	-7%	1.63	0.96	-9%	1.57	1.08	7%	End of Mar and Sept
AJA-W3	30 Aug 24	0.186	1.00000	1.071	0.10	0.24	0.17	0.05	0.09	16%	2.57	0.83	11%	2.15	0.86	-16%	End of Mar, Jun, Sept and Dec
AJA-W4	31 Mar 25	0.400	1.00000	1.000	0.09	0.24	0.08	0.00	0.03	104%	2.67	0.39	43%	1.03	0.49	-104%	End of Mar, Jun, Sept and Dec
ALPHAX-W4	6 Apr 23	1.000	1.00000	1.000	0.00	1.12	0.09	0.11	0.11	-11%	nm.	0.97	-100%	nm.	1.12	11%	5 Apr 2023
ANAN-W1	15 Dec 23	1.650	1.00000	1.000	0.20	1.26	0.17	0.00	0.10	47%	6.30	0.39	71%	2.43	0.68	-47%	End of Quarter
APURE-W3	27 Dec 24	6.950	1.00000	1.007	0.90	4.88	0.33	0.00	0.61	61%	5.46	0.47	31%	2.58	0.62	-61%	End of Mar, Jun, Sept and Dec
AQUA-W3	31 May 24	1.200	1.00000	1.000	0.06	0.68	0.33	0.00	0.03	85%	11.33	0.27	69%	3.05	0.54	-85%	31 May 2024
AQ-W5	6 Dec 24	0.026	1.00000	1.070	0.01	0.02	0.33	0.00	0.00	77%	2.14	0.63	40%	1.35	0.57	-77%	22, 31 Mar 23, 30 Jun 23, 29 Sep 23, 29 Dec 23, 29 Mar 24, 2
AS-W2	24 Jan 24	3.500	1.00000	1.000	12.00	14.80	0.01	11.19	11.00	5%	1.23	0.97	6%	1.20	0.95	-5%	Every 25 Jun and 25 Dec
ASW-W1	18 May 24	12.000	1.00000	1.000	0.29	8.60	0.25	0.00	0.59	43%	29.66	0.33	37%	9.68	0.70	-43%	Every 18 of May and Nov
ASW-W2	24 Oct 24	12.000	1.00000	1.000	0.30	8.60	0.10	0.00	0.90	43%	28.67	0.36	26%	10.27	0.70	-43%	Every 24 of Apr and Oct
BANPU-W5	30 Sep 23	7.500	1.00000	1.000	2.26	10.80	0.17	2.75	2.97	-10%	4.78	0.85	-18%	4.04	1.11	10%	30 Sep 2022
BCPG-W2	13 Nov 23	8.000	1.00000	1.000	1.84	9.90	0.03	1.84	2.46	-1%	5.38	0.76	-1%	4.07	1.01	1%	Jan 20, Apr 20, Jul 20 and Oct 20,2023
BC-W1	29 Aug 23	3.130	1.00000	1.021	0.12	1.49	0.15	0.00	0.00	118%	12.68	0.02	549%	0.26	0.46	-118%	Every end of Quarter
BEYOND-W2	30 Aug 24	10.000	1.00000	1.000	4.66	14.60	0.07	4.29	5.92	0%	3.13	0.86	0%	2.68	1.00	0%	Every 15 of May and Nov
BM-W2	24 Jun 23	0.807	1.00000	1.240	3.46	4.16	0.14	3.57	4.04	-14%	1.49	0.99	-46%	1.48	1.16	14%	24 Dec 21, 24 Jun 22, 24 Dec 22 and 24 Jun 23
BROOK-W6	12 Jul 24	0.577	1.00000	1.126	0.15	0.48	0.25	0.00	0.08	48%	3.60	0.54	36%	1.94	0.68	-48%	End of Quarter
BROOK-W7	12 Jul 26	1.153	1.00000	1.128	0.18	0.48	0.08	0.00	0.06	173%	3.01	0.30	36%	0.91	0.37	-173%	End of Quarter
BRR-W1	11 Aug 23	7.500	1.00000	1.000	0.38	6.10	0.17	0.00	0.27	29%	16.05	0.31	101%	4.99	0.77	-29%	#N/A
BRR-W2	13 Feb 26	13.000	1.00000	1.000	0.51	6.10	0.09	0.00	0.63	121%	11.96	0.30	32%	3.59	0.45	-121%	#N/A
BR-W1	1 Sep 26	5.000	1.00000	1.000	0.29	3.12	0.33	0.00	0.58	70%	10.76	0.56	17%	5.99	0.59	-70%	End of Quarter
BTS-W7	7 Nov 24	11.900	1.00000	1.000	0.09	7.00	0.09	0.00	0.53	71%	77.78	0.28	40%	21.52	0.58	-71%	End of Quarter
BTS-W8	21 Nov 26	14.900	1.00000	1.000	0.16	7.00	0.17	0.00	0.77	115%	43.75	0.31	23%	13.76	0.46	-115%	End of Quarter
B-W6	16 Aug 23	0.602	1.00000	1.097	0.02	0.30	0.09	0.00	0.00	107%	16.46	0.02	573%	0.34	0.48	-107%	30 Sept 22, 31 Mar 22,30 Sept 22, 31 Mar 23 and 16 Aug 23
B-W7	17 Mar 24	0.990	1.00000	1.000	0.03	0.30	0.16	0.00	0.00	240%	10.00	0.02	254%	0.19	0.29	-240%	31 May 22, 30 Nov 22,31 May 23, 31 Nov 23 and 15 Mar 24
BYD-W6	8 Sep 23	0.346	1.00000	0.577	4.84	8.85	0.16	4.11	4.90	-1%	1.06	1.00	-3%	1.06	1.01	1%	End of Jun and Dec
CEN-W5	12 May 26	2.140	1.00000	1.000	1.02	3.14	0.33	0.67	1.36	1%	3.08	0.88	0%	2.71	0.99	-1%	Every 15 of Mar, Jun, Sep and Dec
CGH-W4	30 May 24	1.250	1.00000	1.000	0.15	0.90	0.20	0.00	0.10	56%	6.00	0.43	46%	2.57	0.64	-56%	End of May and Nov
CHAYO-W2	22 Jun 23	9.317	1.00000	1.099	0.18	8.10	0.18	0.00	0.35	17%	49.46	0.34	98%	16.87	0.85	-17%	End of Quarter
CHEWA-W2	16 Feb 24	1.200	1.00000	1.000	0.07	0.71	0.04	0.00	0.03	79%	10.14	0.19	93%	1.96	0.56	-79%	17 Aug 2023 and 16 Feb 2024
CHO-W3	30 Jun 24	1.100	1.00000	1.000	0.08	0.34	0.13	0.00	0.00	247%	4.25	0.05	170%	0.20	0.29	-247%	End of Quarter
CI-W2	31 May 24	1.000	1.00000	1.000	0.13	0.77	0.20	0.00	0.10	47%	5.92	0.48	39%	2.84	0.68	-47%	End of May and Nov
COLOR-W2	31 May 24	1.710	1.00000	1.000	0.24	1.69	0.09	0.00	0.31	15%	7.04	0.57	13%	4.00	0.87	-15%	End of Nov 2022, May 2023, Nov 2023 and 31 May 2024
CPANEL-W1	15 Jun 25	5.000	1.00000	1.000	4.50	10.30	0.17	4.42	5.43	-8%	2.29	0.90	-4%	2.07	1.08	8%	31 May 23, 30 Nov 23, 31 May 24, 29 Nov 24 and 15 Jun 25
CWT-W5	29 Sep 23	3.500	1.00000	1.000	0.27	2.38	0.09	0.00	0.07	58%	8.81	0.19	150%	1.70	0.63	-58%	Sept 30,2022 and Sept 29,2023
CWT-W6	24 Feb 24	5.000	1.00000	1.000	0.17	2.38	0.16	0.00	0.04	117%	14.00	0.10	135%	1.42	0.46	-117%	23 Feb 2024
DIMET-W4	29 Sep 23	0.468	1.00000	1.068	0.02	0.42	0.26	0.00	0.04	16%	22.42	0.49	34%	10.92	0.86	-16%	End of Mar, Jun, Sept and Dec
DITTO-W1	20 May 25	33.333	1.00000	1.200	12.10	35.25	0.17	1.92	13.28	23%	3.50	0.73	10%	2.57	0.81	-23%	End of Mar, Jun, Sept and Dec
DOD-W2	30 Nov 23	18.000	1.00000	1.000	0.14	4.68	0.33	0.00	0.00	288%	33.43	0.00	653%	0.05	0.26	-288%	End of May and Nov
ECF-W4	2 Jun 24	2.000	1.00000	1.000	0.16	1.42	0.17	0.00	0.14	52%	8.88	0.40	43%	3.52	0.66	-52%	Every 20 of Mar, Jul and Nov
ECL-W4	20 Jul 24	2.000	1.00000	1.000	0.16	1.71	0.25	0.00	0.21	26%	10.69	0.47	20%	5.02	0.79	-26%	20 Jul 2023 and 20 Jul 2024
EE-W1	10 Mar 25	1.000	1.00000	1.483	0.11	0.56	0.43	0.00	0.07	92%	7.55	0.40	40%	3.05	0.52	-92%	Mar 10, 2025 (1 time)
EFORL-W5	1 Jun 23	1.000	1.00000	1.000	0.01	0.30	0.04	0.00	0.00	237%	30.00	0.00	113248%	0.00	0.30	-237%	30 Jun 22, 30 Sep 22, 30 Dec 22 and 31 May 23
EFORL-W6	31 May 25	2.500	1.00000	1.000	0.05	0.30	0.02	0.00	0.00	750%	6.00	0.01	168%	0.05	0.12	-750%	30 Jun 22, 31 May 23, 30 Nov 23, 31 May 24, 30 Nov 24 and 31 May 25
EKH-W1	14 Nov 24	6.058	1.00000	1.040	1.69	8.00	0.18	1.66	2.53	-4%	4.92	0.74	-2%	3.66	1.04	4%	End of May and Nov
EMC-W6	15 Oct 23	0.150	1.00000	1.000	0.01	0.15	0.33	0.00	0.02	7%	15.00	0.63	13%	9.44	0.94	-7%	Every 15 of Apr and Oct
EP-W4	29 Jun 25	8.300	1.00000	1.000	0.31	3.38	0.20	0.00	0.22	155%	10.90	0.25	51%	2.71	0.39	-155%	End of Mar, Jun, Sep and Dec
ERW-W3	14 Jun 24	3.000	1.00000	1.000	1.74	4.88	0.07	1.74	2.15	-3%	2.80	0.90	-2%	2.53	1.03	3%	14 Jun 24
EVER-W4	30 Sep 23	1.000	1.00000	1.000	0.02	0.24	0.25	0.00	0.00	325%	12.00	0.00	1664%	0.00	0.24	-325%	14 Jun 24
FLOYD-W1	30 May 24	2.000	1.00000	1.000	0.19	1.32	0.20	0.00	0.11	66%	6.95	0.36	54%	2.48	0.60	-66%	14 Jun 24
GEL-W5	20 Jun 25	0.500	1.00000	1.000	0.07	0.26	0.10	0.00	0.03	119%	3.71	0.36	42%	1.35	0.46	-119%	End of Jun and Dec
GLOCON-W5	29 Mar 24	1.500	1.00000	1.000	0.07	0.49	0.14	0.00	0.00	220%	7.00	0.03	220%	0.22	0.31	-220%	End of Mar, Jun, Sep and Dec
GLORY-W1	16 Nov 27	1.000	1.00000	1.000	2.24	4.34	0.33	2.23	2.88	-25%	1.94	0.93	-6%	1.79	1.34	25%	End of Nov
HEMP-W2	27 Feb 24	15.000	1.00000	1.000	0.11	3.66	0.32	0.00	0.00	313%	33.27	0.00	371%	0.15	0.24	-313%	End of every Quarter
ICN-W1	30 Nov 23	1.000	1.00000	1.000	2.38	3.48	0.08	2.27	2.37	-3%	1.46	0.96	-4%	1.41	1.03	3%	End of Mar and Sept
IIG-W1	22 Jan 25	32.000	1.00000	1.000	9.00	33.25	0.04	1.20	9.96	23%	3.69	0.70	12%	2.57	0.81	-23%	Every 15 of Mar, Jun, Sep and Dec
III-W1	13 May 23	5.940	1.00000	1.010	7.15	13.90	0.09	7.35	7.93	-6%	1.96	1.00	-42%	1.95	1.07	6%	Every 6 months from the issuance of warrant
INSET-W1	24 Oct 23	2.000	1.00000	1.000	1.17	3.20	0.19	0.98	1.21	-1%	2.74	0.94	-2%	2.56	1.01	1%	End of Mar and Sept

Warrant Corner

As of: 30 March 2023

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
IP-W1	30 Sep 23	23.915	1.00000	1.045	1.18	12.80	0.05	0.00	0.11	96%	11.34	0.06	279%	0.70	0.51	-96%	End of Quarter
ITEL-W3	13 Apr 23	3.300	1.00000	1.000	0.00	3.36	0.14	0.05	0.14	-2%	nm.	0.59	-37%	nm.	1.02	2%	End of Mar, Jun, Sep and Dec
ITEL-W4	10 Jul 24	11.500	1.00000	1.000	0.15	3.36	0.16	0.00	0.02	247%	22.40	0.03	164%	0.73	0.29	-247%	End of Mar, Jun, Sep and Dec
JCHK-W1	15 Jul 24	0.250	1.00000	1.000	0.04	0.09	0.07	0.00	0.00	222%	2.25	0.09	147%	0.19	0.31	-222%	End of Mar, Jun, Sept and Dec
JMART-W4	18 Jun 24	13.272	1.00000	1.130	13.20	23.20	0.02	10.99	11.29	8%	1.99	0.85	6%	1.69	0.93	-8%	End of Mar, Jun, Sept and Dec
JMART-W5	26 Jul 25	62.225	1.00000	1.125	3.88	23.20	0.04	0.00	1.19	183%	6.73	0.16	56%	1.06	0.35	-183%	End of Mar, Jun, Sept and Dec
JMT-W4	27 Dec 24	90.000	1.00000	1.000	3.58	46.25	0.05	0.00	3.34	102%	12.92	0.25	50%	3.27	0.49	-102%	End of Quarter
JSP-W1	30 Aug 24	2.500	1.00000	1.000	1.25	4.18	0.33	1.12	1.70	-10%	3.34	0.93	-7%	3.11	1.11	10%	End of Mar and Sept
J-W2	7 Jun 24	6.250	1.00000	1.000	0.00	3.36	0.03	0.00	0.17	86%	nm.	0.21	68%	nm.	0.54	-86%	End of Quarter
J-W3	5 Jun 26	9.000	1.00000	1.000	0.00	3.36	0.03	0.00	0.35	168%	nm.	0.28	36%	nm.	0.37	-168%	End of Quarter
KUN-W1	28 Apr 24	2.800	1.00000	1.000	0.10	2.20	0.15	0.00	0.23	32%	22.00	0.41	29%	9.11	0.76	-32%	27 Apr 22, 27 Oct 22, 27 Apr 23, 27 Oct 23 and 27 Apr 24
KWM-W1	4 Jul 23	1.500	1.00000	1.000	0.43	2.14	0.15	0.54	0.62	-10%	4.98	0.95	-32%	4.70	1.11	10%	4 Jan 22, 4 Jul 22, 4 Jan 23 and 4 Jul 23
LEO-W1	26 Jul 24	22.000	1.00000	1.000	0.77	10.10	0.07	0.00	0.30	125%	13.12	0.14	85%	1.80	0.44	-125%	Every 6 months from the issuance of warrant
LIT-W2	31 Jan 25	2.000	1.00000	1.000	0.45	1.57	0.08	0.00	0.32	56%	3.49	0.55	27%	1.91	0.64	-56%	Every 25th Jun and Dec
MACO-W3	29 Aug 25	1.545	1.00000	1.294	0.10	0.53	0.18	0.00	0.04	206%	6.86	0.20	59%	1.40	0.33	-206%	End of Quarter
MACO-W4	4 Sep 23	1.000	1.00000	1.000	0.01	0.53	0.20	0.00	0.00	91%	53.00	0.04	344%	2.36	0.52	-91%	End of Quarter
MBAX-W2	15 Sep 24	3.000	1.00000	1.000	1.33	4.72	0.24	1.31	1.41	-8%	3.55	0.73	-6%	2.58	1.09	8%	15 Mar 23, 15 Sep 23, 15 Mar 24 and 15 Sep 24
MBK-W1	15 Nov 23	2.633	1.00000	1.140	0.00	16.10	0.01	15.26	14.78	-84%	nm.	0.97	-94%	nm.	6.12	84%	Every 15 of month
MBK-W2	15 May 24	2.719	1.00000	1.103	14.80	16.10	0.01	14.68	13.94	0%	1.20	0.95	0%	1.14	1.00	0%	Every 15 of month
MBK-W3	15 Nov 24	2.805	1.00000	1.070	14.30	16.10	0.01	14.15	13.10	0%	1.20	0.92	0%	1.11	1.00	0%	Every 15 of month
MBK-W4	15 May 25	2.888	1.00000	1.039	0.00	16.10	0.01	13.61	12.23	-82%	nm.	0.90	-55%	nm.	5.57	82%	Every 15 of month
META-W5	31 Oct 23	1.000	1.00000	1.000	0.02	0.29	0.13	0.00	0.00	252%	14.50	0.00	746%	0.02	0.28	-252%	Oct 29,2021, Oct 31,2022 and Oct 31,2023
META-W6	31 Aug 23	0.540	1.00000	1.000	0.01	0.29	0.19	0.00	0.00	90%	29.00	0.05	356%	1.36	0.53	-90%	31 Aug 2022 and 31 Aug 2023
MIDA-W3	12 Jun 24	1.500	1.00000	1.000	0.03	0.48	0.20	0.00	0.00	219%	16.00	0.05	162%	0.73	0.31	-219%	29 Dec 22, 30 Jun 23, 29 Dec 23 and 12 Jun 24
MILL-W6	23 May 24	1.314	1.00000	1.142	0.09	0.57	0.15	0.00	0.01	144%	7.23	0.12	117%	0.89	0.41	-144%	End of Jun and Dec
MINT-W7	31 Jul 23	21.600	1.00000	1.000	10.30	31.75	0.03	9.87	10.61	0%	3.08	0.94	1%	2.88	1.00	0%	Every 15 of Feb, May, Aug and Nov
MINT-W8	6 May 23	28.000	1.00000	1.000	3.20	31.75	0.02	3.66	4.35	-2%	9.92	0.82	-16%	8.10	1.02	2%	Every 15 of Feb, May, Aug and Nov
MINT-W9	15 Feb 24	31.000	1.00000	1.000	3.46	31.75	0.03	0.73	6.39	9%	9.18	0.63	10%	5.80	0.92	-9%	Every 15 of Feb, May, Aug and Nov
ML-W3	12 Jun 24	3.000	1.00000	1.000	0.08	1.06	0.20	0.00	0.01	191%	13.25	0.07	142%	0.88	0.34	-191%	29 Dec 22, 30 Jun 23, 29 Dec 23 and 12 Jun 25
MVP-W1	6 Jul 23	1.153	1.00000	1.041	1.22	3.00	0.11	1.70	1.85	-23%	2.56	1.00	-61%	2.56	1.29	23%	30 Sep 21, 30 Dec 21, 30 Jun 22, 30 Dec 22 and 6 Jul 23
NCAP-W1	21 Dec 23	7.000	1.00000	1.000	0.56	3.78	0.14	0.00	0.08	100%	6.75	0.13	159%	0.90	0.50	-100%	End of Mar and Sept
NDR-W2	4 May 24	3.500	1.00000	1.000	0.22	2.12	0.20	0.00	0.12	75%	9.64	0.28	67%	2.66	0.57	-75%	1 Dec 2022, 1 Jun 2023, 1 Dec 2023 and 4 May 2024
NEWS-W7	6 May 24	0.050	1.00000	1.000	0.01	0.04	0.33	0.00	0.01	50%	4.00	0.56	44%	2.23	0.67	-50%	3 May 2024
NEX-W2	20 May 23	1.000	1.00000	1.560	17.50	13.70	0.17	16.40	19.42	-11%	1.22	1.00	-56%	1.22	1.12	11%	19 May 2023
NOBLE-W2	12 Jan 24	7.597	1.00000	1.053	0.30	5.00	0.21	0.00	0.22	58%	17.55	0.24	78%	4.17	0.63	-58%	End of Jun and Dec
NRF-W1	26 May 23	10.000	1.00000	1.000	0.17	5.65	0.05	0.00	0.00	80%	33.24	0.00	4212%	0.10	0.56	-80%	15 Dec 2021, 15 Jun 2022, 15 Dec 2022 and 26 May 2023
NUSA-W4	18 May 23	0.881	1.00000	1.135	0.08	0.98	0.16	0.09	0.14	-3%	13.90	0.78	-20%	10.85	1.03	3%	End of May and Nov
NVD-W2	30 Jun 23	2.477	1.00000	1.018	0.07	2.40	0.05	0.00	0.20	6%	34.90	0.50	26%	17.61	0.94	-6%	28 Feb 2023 and 30 Jun 2023
NVD-W3	30 Jun 24	2.594	1.00000	1.018	0.21	2.40	0.05	0.00	0.45	17%	11.63	0.55	13%	6.44	0.86	-17%	End of Feb and Aug
OTO-W1	29 Nov 24	3.000	1.00000	1.000	5.50	17.30	0.33	9.53	11.49	-51%	3.15	1.00	-35%	3.14	2.04	51%	31 May 2023 and 29 Nov 2024
PACO-W1	15 Dec 25	3.000	1.00000	1.000	0.31	2.48	0.17	0.00	0.63	33%	8.00	0.63	11%	5.05	0.75	-33%	15 Dec 2023, 13 Dec 2024 and 15 Dec 2525
PIMO-W2	12 May 23	1.750	1.00000	1.000	0.19	2.16	0.12	0.36	0.40	-10%	11.37	0.91	-60%	10.40	1.11	10%	27 Jan 22, 27 Jul 22, 27 Jan 23 and 11 May 23
PJW-W1	18 Jul 24	2.857	1.00000	1.050	1.41	4.42	0.24	1.25	1.78	-5%	3.29	0.88	-4%	2.91	1.05	5%	End of May and Nov
PLANB-W1	13 Jan 25	8.000	1.00000	1.000	2.64	8.70	0.03	0.68	2.67	22%	3.30	0.70	12%	2.31	0.82	-22%	2 Apr 2022, then every 6-month period from the previous exer
PLANET-W1	18 Nov 23	2.000	1.00000	1.000	0.32	1.58	0.21	0.00	0.13	47%	4.94	0.42	83%	2.09	0.68	-47%	At the End of Mar, Jun, Sep, Dec
PORT-W2	30 May 23	3.000	1.00000	1.000	0.02	1.49	0.20	0.00	0.00	103%	74.50	0.00	6753%	0.04	0.49	-103%	End of Quarter
PORT-W3	30 Dec 23	3.300	1.00000	1.000	0.04	1.49	0.20	0.00	0.01	124%	37.25	0.06	192%	2.33	0.45	-124%	End of Quarter
PPM-W2	24 Jul 24	6.000	1.00000	1.000	0.08	1.88	0.33	0.00	0.01	223%	23.50	0.05	143%	1.17	0.31	-223%	24 Jan 23, 24 Jul 23, 24 Jan 24 and 24 Jul 24
PPPM-W4	31 Jul 24	0.199	1.00000	5.030	0.25	0.10	0.09	0.00	0.03	149%	2.01	0.23	97%	0.47	0.40	-149%	End of Oct
PPPM-W5	30 Jun 23	0.100	1.00000	1.000	0.01	0.10	0.10	0.00	0.01	10%	10.00	0.58	46%	5.82	0.91	-10%	31 Jan 2023 and 30 Jun 2023
PRG-W1	15 Nov 24	4.732	1.00000	1.057	0.00	11.00	0.00	6.62	6.60	-57%	nm.	0.91	-40%	nm.	2.32	57%	Every 15 of month
PRG-W2	15 May 25	4.866	1.00000	1.028	5.95	11.00	0.00	6.30	6.36	-3%	1.90	0.88	-1%	1.68	1.03	3%	Every 15 of month
PRG-W3	17 Nov 25	5.000	1.00000	1.000	0.00	11.00	0.00	6.00	6.14	-55%	nm.	0.86	-26%	nm.	2.20	55%	Every 15 of month
PROEN-W1	22 Mar 24	3.600	1.00000	1.000	2.02	6.10	0.33	1.67	2.40	-8%	3.02	0.93	-8%	2.82	1.09	8%	End of Jun and Dec
PSTC-W2	11 Nov 25	2.000	1.00000	1.000	0.25	1.43	0.25	0.00	0.29	57%	5.72	0.57	19%	3.28	0.64	-57%	Every 10th Nov
RS-W4	23 May 24	28.611	1.00000	1.014	1.24	15.40	0.17	0.00	0.70	94%	12.59	0.22	78%	2.75	0.52	-94%	End of May and Nov
RT-W1	1 Jun 24	1.350	1.00000	1.000	0.24	1.07	0.17	0.00	0.15	49%	4.46	0.50	40%	2.24	0.67	-49%	30 Nov 22, 31 May 23, 30 Nov 23 and 31 May 24
RWI-W3	16 May 24	1.500	1.00000	1.000	0.07	0.90	0.33	0.00	0.05	74%	12.86	0.29	64%	3.78	0.57	-74%	Every 15 of Mar, Jun, Sep and Dec
SAAM-W2	20 Oct 24	11.000	1.00000	1.000	0.40	7.35	0.09	0.00	0.88	55%	18.38	0.40	32%	7.38	0.64	-55%	18 May 22, 26 Oct 22, 17 May 23, 25 Oct 23, 21 Nov 23 and
SABUY-W1	10 May 24	2.412	1.00000	1.347	11.10	12.40	0.01	13.33	13.53	-14%	1.50	1.00	-13%	1.50	1.16	14%	Nov 21, 10 May 22, 10 Nov 22, 10 May 23, 10 Nov 23 and 10 I

Warrant Corner

As of : 30 March 2023

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
SABUY-W2	19 Sep 24	5.000	1.00000	1.000	6.45	12.40	0.22	5.80	7.43	-8%	1.92	0.98	-5%	1.88	1.08	8%	Every 3 months after issued
SAMART-W3	17 May 24	10.000	1.00000	1.000	0.23	4.16	0.14	0.00	0.07	146%	18.09	0.10	121%	1.81	0.41	-146%	Every 6 months from the issuance of warrant
SAMTEL-W1	17 May 24	12.000	1.00000	1.000	0.00	4.60	0.14	0.00	0.04	161%	nm.	0.06	133%	nm.	0.38	-161%	Every 6 months from the issuance of warrant
SA-W1	10 Jul 25	23.000	1.00000	1.000	0.30	7.55	0.26	0.00	0.27	209%	25.17	0.16	64%	4.03	0.32	-209%	10 Jul 25
SAWAD-W2	30 Aug 25	98.292	1.00000	1.017	3.54	52.00	0.04	0.00	5.69	96%	14.94	0.31	32%	4.66	0.51	-96%	End of Feb and Aug
SCM-W1	21 Dec 23	9.000	1.00000	1.000	0.23	5.00	0.25	0.00	0.08	85%	21.74	0.12	132%	2.61	0.54	-85%	Every 21 of Jun and Dec
SCN-W2	14 Jan 26	5.000	1.00000	1.000	0.21	1.96	0.09	0.00	0.15	166%	9.33	0.24	42%	2.21	0.38	-166%	End of Mar, Jun, Sept and Dec
SDC-W1	1 Jun 23	0.500	1.00000	1.000	0.00	0.14	0.10	0.00	0.00	257%	nm.	0.00	159478%	nm.	0.28	-257%	End of Jun and Dec
SENAJ-W1	21 Jun 24	1.500	1.00000	1.000	0.08	1.02	0.20	0.00	0.09	55%	12.75	0.38	43%	4.88	0.65	-55%	End of Jan, Apr, July, Oct
SENA-W1	21 Mar 24	5.000	1.00000	1.000	0.23	3.50	0.20	0.00	0.21	49%	15.22	0.30	51%	4.53	0.67	-49%	End of Jun and Dec
SFLEX-W1	14 Jul 23	4.500	1.00000	1.000	0.15	3.76	0.09	0.00	0.16	24%	25.07	0.31	108%	7.85	0.81	-24%	Every 6 months from the issuance of warrant
SFLEX-W2	21 Jan 26	10.000	1.00000	1.000	0.23	3.76	0.11	0.00	0.30	172%	16.35	0.26	43%	4.19	0.37	-172%	20 Jan 2026
SIMAT-W3	19 May 25	21.794	1.00000	1.377	0.50	2.26	0.07	0.00	0.00	880%	6.22	0.00	191%	0.03	0.10	-880%	End of Jan, Apr, July, Oct
SIMAT-W5	2 Sep 24	2.000	1.00000	1.000	0.47	2.26	0.20	0.21	0.62	9%	4.81	0.75	6%	3.61	0.91	-9%	2 Sep 2024
SINGER-W2	22 Apr 23	12.709	1.00000	1.102	0.00	18.10	0.01	5.89	5.89	-30%	nm.	1.00	-100%	nm.	1.42	30%	Jun 28, 2019 and Apr 21, 2021
SKE-W1	1 Jun 26	1.300	1.00000	1.000	0.15	0.67	0.17	0.00	0.11	116%	4.47	0.45	28%	2.03	0.46	-116%	End of Quarter
SMT-W3	30 Jun 24	4.000	1.00000	1.000	1.01	4.64	0.20	0.51	1.22	8%	4.59	0.74	6%	3.42	0.93	-8%	End of Mar, Jun, Sept and Dec
SNP-W2	19 May 23	1.000	1.00000	1.000	15.80	17.60	0.00	16.53	16.49	-5%	1.11	0.99	-29%	1.11	1.05	5%	End of Jun, Dec
SOLAR-W1	12 Jan 24	2.000	1.00000	1.000	0.04	0.71	0.20	0.00	0.00	187%	17.75	0.02	281%	0.39	0.35	-187%	29 Jun 22 and 12 Jan 24
SONIC-W1	22 Apr 23	1.000	1.00000	1.000	0.00	2.38	0.10	1.25	1.24	-58%	nm.	1.00	-100%	nm.	2.38	58%	4 times - 21 Oct 21, 21 Apr 22, 21 Oct 22 and 21 Apr 23
SSP-W2	22 May 25	18.182	1.00000	1.100	0.89	9.50	0.18	0.00	0.89	100%	11.74	0.30	38%	3.56	0.50	-100%	End of Feb, May, Aug and Nov
STARK-W1	3 Jan 25	5.000	1.00000	1.000	0.00	0.00	0.23	0.00	nm.	nm.	nm.	nm.	nm.	nm.	0.00	nm.	End of Mar, Jun, Sept and Dec
STOWER-W3	10 Jun 23	0.070	1.00000	1.145	0.01	0.04	0.29	0.00	0.00	97%	4.58	0.02	2996%	0.11	0.51	-97%	At the End of Mar, Jun, Sep, Dec
STOWER-W4	15 Jun 24	0.060	1.00000	1.000	0.01	0.04	0.09	0.00	0.00	75%	4.00	0.37	59%	1.48	0.57	-75%	Every 15th of Mar, Jun, Sep and Dec
TCC-W4	13 May 23	0.903	1.00000	1.108	0.01	0.81	0.22	0.00	0.02	13%	89.75	0.31	168%	27.86	0.89	-13%	At the End of Mar, Jun, Sep, Dec
TCC-W5	24 May 28	0.500	1.00000	1.000	0.26	0.81	0.07	0.29	0.48	-6%	3.12	0.88	-1%	2.75	1.07	6%	End of July
TFG-W3	14 May 24	5.500	1.00000	1.000	0.86	5.25	0.08	0.00	0.81	21%	6.10	0.50	19%	3.08	0.83	-21%	End of May and Nov
TFI-W1	6 Jan 26	0.150	1.00000	1.000	0.08	0.13	0.18	0.00	0.04	77%	1.63	0.70	23%	1.14	0.57	-77%	At the End of Mar, Jun, Sep, Dec
TGPRO-W3	20 Sep 23	0.500	1.00000	1.000	0.01	0.21	0.29	0.00	0.00	143%	21.00	0.01	543%	0.27	0.41	-143%	End of Mar, Jun, Sept and Dec
TH-W3	19 Jun 25	1.000	1.00000	1.000	0.93	1.95	0.17	0.79	1.07	-1%	2.10	0.93	0%	1.96	1.01	1%	End of Mar, Jun, Sept and Dec
TM-W1	24 May 25	2.500	1.00000	1.000	0.46	2.52	0.25	0.02	0.62	17%	5.48	0.67	8%	3.65	0.85	-17%	31 Nov 2023, 31 May 2024, 29 Nov 2024 and 23 No 2025
TNDT-W1	14 Jun 25	0.500	1.00000	1.000	0.17	0.41	0.17	0.00	0.10	63%	2.41	0.63	25%	1.52	0.61	-63%	End of Mar, Jun, Sept and Dec
TPS-W1	19 Oct 24	1.200	1.00000	1.000	2.06	3.50	0.20	1.84	2.18	-7%	1.70	0.95	-4%	1.61	1.07	7%	End of Mar and Sept
TRITN-W5	31 May 24	0.250	1.00000	1.000	0.03	0.15	0.17	0.00	0.01	87%	5.00	0.30	70%	1.51	0.54	-87%	End of Mar, Jun, Sept and Dec
TRUBB-W2	29 Sep 24	6.000	1.00000	1.000	0.14	1.91	0.14	0.00	0.02	221%	13.64	0.05	117%	0.68	0.31	-221%	Every 3 months after issued
TSR-W2	30 Oct 25	3.000	1.00000	1.000	1.46	3.92	0.33	0.61	1.54	14%	2.68	0.85	5%	2.28	0.88	-14%	Every 3 months after issued
TTB-W1	10 May 25	0.950	1.00000	1.000	0.45	1.45	0.01	0.50	0.56	-3%	3.22	0.74	-2%	2.37	1.04	3%	End of Mar, Jun, Sept and Dec
TVDH-W3	13 Jun 25	0.850	1.00000	1.000	0.20	0.70	0.11	0.00	0.17	50%	3.50	0.61	20%	2.12	0.67	-50%	End of Jun and Dec
TWZ-W6	18 Jan 24	0.100	1.00000	1.000	0.01	0.06	0.20	0.00	0.00	83%	6.00	0.23	112%	1.35	0.55	-83%	Every 6 months from the issuance of warrant
TWZ-W7	18 Jan 24	0.100	1.00000	1.000	0.01	0.06	0.10	0.00	0.00	83%	6.00	0.21	112%	1.26	0.55	-83%	Every 6 months from the issuance of warrant
UBIS-W1	22 Feb 24	7.000	1.00000	1.000	0.14	2.98	0.29	0.00	0.03	140%	21.29	0.07	164%	1.56	0.42	-140%	End of Mar, Jun, Sept and Dec
UREKA-W2	29 Jun 23	1.000	1.00000	1.000	0.12	1.12	0.11	0.11	0.17	0%	9.33	0.75	0%	6.99	1.00	0%	End of Mar, Jun, Sept and Dec
VGI-W3	23 May 27	11.900	1.00000	1.000	0.17	3.94	0.19	0.00	0.43	206%	23.18	0.32	31%	7.30	0.33	-206%	End of Quarter
VIBHA-W4	18 Jul 25	3.000	1.00000	1.000	0.21	2.66	0.08	0.00	0.64	21%	12.67	0.58	8%	7.38	0.83	-21%	At the End of Sept
VL-W1	28 Apr 23	0.500	1.00000	1.000	0.56	1.28	0.10	0.70	0.76	-17%	2.29	1.00	-91%	2.28	1.21	17%	27 Oct 21, 27 Apr 22, 27 Oct 22 and 27 Apr 23
WAVE-W2	27 Oct 23	0.156	1.00000	4.490	0.22	0.20	0.08	0.18	0.25	2%	4.08	0.83	4%	3.39	0.98	-2%	1st end of Dec 2020, every 15th of Mar, Jun, Sep and Dec
WAVE-W3	24 Oct 25	0.150	1.00000	1.000	0.11	0.20	0.23	0.04	0.09	30%	1.82	0.86	11%	1.56	0.77	-30%	1st 31 Jan 23, every end of Apr, Jul, Oct and Jan
W-W5	31 Oct 24	2.100	1.00000	0.067	0.03	1.91	0.29	0.00	0.03	33%	4.25	0.66	20%	2.79	0.75	-33%	31 Oct 23 and 31 Oct 24
XPG-W4	17 Apr 24	0.815	1.00000	6.621	2.68	1.16	0.13	1.99	2.82	5%	2.87	0.87	5%	2.49	0.95	-5%	End of Quarter