# WORLD OF TECHNICAL

Technical Investment Strategy

# **Technical Analysis**



Supportive: 1,500 pts

BY RESEARCH DIVISION

#### Resistance: 1,515-1,520 pts



# **SYNEX**



# September 21, 2023

### Analysis:

SET Index plunged. THB weakened to B36.32/US\$, the weakest in 11 months. If THB stops weakening and strengthens above B35.70-35.90/US\$, SET Index may rally by up to 40 pts.

SET Index plummeted near 1,500 pts, so 1,550 is a major resistance range now. RSI showed a positive divergence (30-minute chart), but SET Index is still under 1,515-1,520 pts.

# Conclusion:

Selective buy at 1,500 pts support zone.

# Technical signal:

BUY

# Analysis:

SCGP was swinging sideways up. It rebounded from the lower frame, formed a doji candlestick with long lower shadow, and formed a solid base at B39.00 support zone.

MACD was above the zero line, showing positive momentum.

# Recommendation:

Follow buy at B39.00, taking profit at B41.75 and cutting loss at B37.75.

# **Technical signal:**

BUY

**ASIA PLUS** 

# Analysis:

SYNEX made a bullish breakout from the upper frame of the falling wedge, ending this downtrend. It made a throwback at EMA75.

RSI was over 50, entering the bullish zone.

# Recommendation:

Follow buy at B12.70, taking profit at B13.60 and cutting loss at B12.30.

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# WORLD OF TECHNICAL Technical Investment Strategy



# **ASPS TECHNICAL PORTFOLIO**

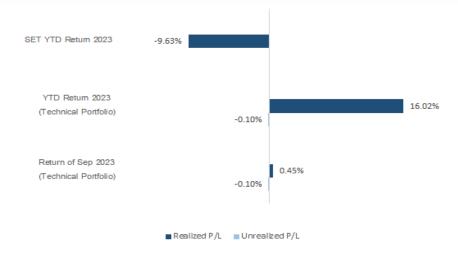
	<u>.</u>	Target	Cut	Pi	rice	Return		•
Date	Stock	Price	Loss/	Start	Close	%	Weight	Action
				TECHN	ICAL BUY	Y SIGNAL		
21-Sep-23	SCGP	41.75	37.75	N.A.	39.00	N.A.	7.50%	Open at B39.00
21-Sep-23	SYNEX	13.60	12.30	N.A.	12.90	N.A.	7.50%	Open at B12.70
20-Sep-23	CPN	68.00	62.75	64.75	65.25	0.77%	7.50%	Opened at B64.75
20-Sep-23	TIDLOR	22.60	20.80	21.50	21.40	-0.47 <mark>%</mark>	7.50%	Opened at B21.50
20-Sep-23	м	49.00	44.75	46.25	46.25	0.00%	7.50%	Opened at B46.25
20-Sep-23	BCPG	11.00	9.70	N.A.	9.95	N.A.	7.50%	Follow buy at B10.30
19-Sep-23	ктс	49.00	45.00	46.50	45.75	-1 <mark>.61%</mark>	7.50%	Opened at B46.50
19-Sep-23	AUCT	10.70	9.70	10.00	10.00	0.00%	7.50%	Opened at B10.00
19-Sep-23	COM7	33.00	29.00	N.A.	31.75	N.A.	7.50%	Open at B30.50
19-Sep-23	CHG	3.50	3.20	N.A.	3.22	N.A.	7.50%	Follow buy at B3.30
18-Sep-23	SCGP	41.75	36.75	N.A.	39.00	N.A.	7.50%	Closed*
18-Sep-23	AU	11.20	10.30	10.70	10.60	-0.9 <mark>3%</mark>	7.50%	Closed*
18-Sep-23	PTTGC	38.00	34.75	N.A.	33.50	N.A.	7.50%	Closed*
18-Sep-23	BAM	11.70	10.70	11.00	10.70	-2.73%	7.50%	Closed*
				TECHNI	ICAL SEL	LSIGNAL		

\* Note: If the prices do not reach the targets within three days, we close the position to reduce risk.

\*\* Strategy change: Changing buying points or selling points.

Source: ASPS Research





Source: ASPS Research



# WORLD OF TECHNICAL Technical Investment Strategy





# Single Stock Futures



# **Gold Online Futures**



Supportive : US\$1,900-1,920

Resistance : US\$1,940-1,950

# S50Z23 : LONG

#### Analysis:

Foreigners were net sellers at B2,253m and opened 30,151 net short contracts in SET50 Index Futures yesterday.

S50Z23 fell below 932 pts (below cut-loss point) near a major support zone of 920 pts. Yet, RSI showed a positive divergence (30-minute chart), having limited downside.

# Recommendation:

Open a long position at 920 pts or a follow long position above 935 pts, cutting loss at 919 pts.

# **BEMZ23 : LONG**

#### Analysis:

BEM rebounded from the lower frame of the uptrend channel and above EMA10, widening upside. It is expected to test B9.10 next.

RSI was over 50, entering the bullish zone.

### Recommendation:

Open a long position of BEMZ23 at B8.65, taking profit at B9.10 and cutting loss at -B0.10 from the cost.

# GOZ23: LONG

# Analysis:

On September 20, SPDR sold 0.58 tons of gold, lowering net gold holding rose to 878.25 tons.

COMEX fell from the high of US\$1,945 this morning. Fed holds the interest rate at 5.5% and revises up 2023 GDP growth forecast to 2.1%yoy; Fed Watch Tool expects Fed to keep the rate high until mid-2024. Gold price is expected to drop. Buy at US\$1,900-1,920.

# Recommendation:

Opening a short position of GOZ23 at US\$1,970-1,980, taking profit at US\$1,950-1,960 and cutting loss at US\$1,984.



# WORLD OF TECHNICAL Technical Investment Strategy



### **Investor Positions**

SET50 Future	s Long(Short) P	osition : Con	tract	Accumulat	ed Long(S	hort)		
	Long	Short	Net	2 Days	1 Weeks	1 Months		
Institution	49,871	49,666	205	-1,255	-11,425	-18,588		
Foreign	106,665	136,816	-30,151	-44,815	-39,178	-69,867		
Retail	133,998	104,052	29,946	46,070	50,603	88,455		
Single Stock	Futures Long(Sl	hort) Position	: Contract	Accumulated Long(Short)				
	Long	Short	Net	2 Days	1 Weeks	1 Months		
Institution	Long 92,156	Short 91,688	Net 468	2 Days -4,192	1 Weeks -1,727	-		
Institution Foreign						1 Months -158,335		
	92,156	91,688	468	-4,192	-1,727	1 Months		

# Top 5 Most Active Value (BLOCK TRADE)

Stock	Value	Resistance	Support		
1 BDMS	3,338,236,525	26.75	26.25		
2 PTT	2,817,756,950	34.00	33.50		
3 CPALL	2,424,313,400	66.00	62.00		
4 AOT	2,326,561,450	70.50	70.00		
5 PTTEP	2,292,035,000	171.00	165.00		

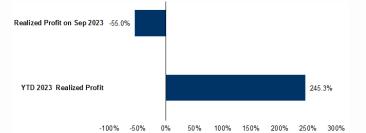
Source: ASPS Research

# **Top 20 Most Active Volume**

	Future	Settle Price	Basis	Vol	OI	OI Change	Leverage	Resistance	Support
1	JASZ23	2.12	7.55	51,269	130,733	- 10,511	12.42	2.14	2.10
2	SIRIZ23	1.87	8.6	5,160	16,161	2,026	13.30	1.84	1.84
з	KTBZ23	18.76	3.54	3,798	25,719	3,443	6.44	19.08	18.85
4	PTTZ23	33.06	18.8	3,686	7,617	2,105	19.63	33.27	33.10
5	BDMSZ23	26.26	8.85	3,415	7,867	189	7.02	26.62	26.20
6	BANPUZ23	7.75	33.25	3,181	66,774	- 878	9.21	7.76	7.52
7	TTBZ23	1.71	20.2	3,116	13,880	3,001	7.99	1.68	1.67
8	CPALLZ23	63	5.2	2,282	6,052	- 72	9.28	62.02	62.54
9	AWCZ23	4.08	10.6	2,269	12,324	- 1,552		4.03	3.95
10	AAVZ23	2.74	1.7	2,076	23,980	- 14,682		2.74	2.70
11	TQMZ23	33.2	7.15	1,810	4,045	- 2,010	7.88	33.47	32.80
12	KBANKZ23	128.31	8.05	1,643	7,007	358	13.64	128.65	128.38
13	IRPCZ23	2.17	4.18	1,559	27,031	- 508	6.61	2.14	2.12
14	HMPROZ23	13.22	15.9	1,316	8,599	298	6.92	13.22	13.21
15	PTGZ23	9.61	10	1,303	12,830	- 2,721	14.76	9.59	9.52
16	TTAZ23	6.62	7.65	1,297	1,395	-	16.03	6.68	6.63
17	STECZ23	10.21	221	1,116	7,145	1,205	13.97	10.18	10.32
18	SPRCZ23	8.72	16.5	1,053	2,585	- 2,017	3.97	8.88	8.57
19	LHZ23	8.17	15.6	1,019	5,052	- 8	16.71	8.19	8.14
20	BAMZ23	10.85	257	1,014	10,138	- 430	18.21	10.85	10.81

Source: ASPS Research

# **TRACKING PERFORMANCE**



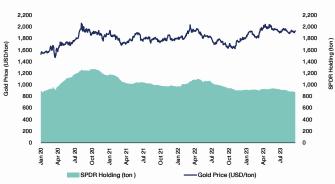
Note: Return is calculated by comparing opening price on the recommendation date as cost with the accumulated return at the latest closing price on the day we recommend closing the position or cutting loss.

Source: ASPS Research

# SET50 Index Trading

UNDERLYING SET50	<u>Close</u> <u>Ch</u> 924.16	<b>q</b> -9.37	<mark>%Chq</mark> -1.01%	_Trading 20/9/23	Conclusio	n
Symbol	Settle Ch	q	%Chq	Vol.	OI	OI Chq
S50N23	958.42	0.0	0.0%	27	140	0
S50Q23	967.58	0.0	0.0%	6	39	0
S50U23	922.70	-10.4	-1.1%	214,201	533,058	26,992
S50Z23	927.10	-9.2	-1.0%	62,975	140,839	17,440
S50H24	926.50	-8.5	-0.9%	10,137	29,978	4,251
S50M24	925.20	-8.3	-0.9%	3,212	17,072	931

Source: ASPS Research



**SPDR Gold Shares** 

Source: ASPS Research

# **RESEARCH DIVISION**

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# **AAAA EXCELLENT LEVEL (SCORE RANGE 90–100)**

AAV	AUCT	BRR	CPF	EPG	HANA	KCE	MC	NWR	PPS	RS	SEAOIL	SST	THANI	TQM	U
DVANC	AWC	BTS	CPI	ETC	HARN	KKP	MCOT	NYT	PR9	S	SE-ED	STA	THCOM	TRC	UAC
١F	AYUD	BTW	CPN	FPI	HMPRO	KSL	METCO	OISHI	PREB	S & J	SELIC	STEC	THG	TRU	UBIS
ΛH	BAFS	BWG	CRC	FPT	ICC	KTB	MFEC	OR	PRG	SAAM	SENA	STI	THIP	TRUE	UV
AIRA .	BANPU	CENTEL	CSS	FSMART	ICHI	KTC	MINT	ORI	PRM	SABINA	SHR	SUN	THRE	TSC	VGI
AKP	BAY	CFRESH	DDD	GBX	III	LALIN	MANO	OSP	PROUD	SAMART	SIRI	SUSCO	THREL	TSR	VIH
AKR	BBL	CHEWA	DELTA	GC	ILINK	LANNA	MOONG	OTO	PSH	SAMTEL	SIS	SUTHA	TIP	TSTE	WACOA
ALT	BCP	CHO	DEMCO	GCAP	ILM	LH	MSC	PAP	PSL	SAT	SITHAI	SVI	TIPCO	TSTH	WAVE
AMA	BCPG	CIMBT	DRT	GFPT	INTUCH	LHFG	MTC	PCSGH	PTG	SC	SMK	SYMC	TISCO	TTA	WHA
AMATA	BDMS	CK	DTAC	GGC	IP	LIT	MVP	PDG	PTT	SCB	SMPC	SYNTEC	TK	TTB	WHAUP
AMATAV	BEM	CKP	DUSIT	GLAND	IRPC	LPN	NCL	PDJ	PTTEP	SCC	SNC	TACC	TKT	TTCL	WICE
ANAN	BGC	CM	EA	GLOBAL	ITEL	MACO	NEP	PG	PTTGC	SCCC	SONIC	TASCO	TMT	TTW	WINNER
AOT	BGRIM	CNT	EASTW	GPI	IVL	MAJOR	NER	PHOL	PYLON	SCG	SPALI	TCAP	TNDT	TU	ZEN
AP	BIZ	COM7	ECF	GPSC	SENAJ	MAKRO	NKI	PLANB	Q-CON	SCGP	SPI	TEAMG	TNITY	TVD	
ARIP	BKI	COMAN	ECL	GRAMMY	JWD	MALEE	NOBLE	PLANET	QH	SCM	SPRC	TEMAMA	TOA	TVI	
ARROW	BOL	COTTO	EE	GULF	к	MBK	NSI	PLAT	QTC	SDC	SPVI	TGH	TOP	TVO	
ASP	BPP	CPALL	EGCO	GUNKUL	KBANK	MST	NVD	PORT	RATCH	SEAFCO	SSSC	THANA	TPBI	TWPC	
		EVERY (													
2S	APCS	BEYOND	CMC	ESSO	HYDRO	JMT	LOXLEY	NCAP	PPP	SA	SKE	STANLY	TITLE	TSE	WP
7UP	APURE	BFIT	COLOR	ESTAR	ICN	KBS	LRH	NCH	PPPM	SAK	SKN	STGT	TKN	TVT	XO
ABICO	AQUA	BJC	CPL	ETE	IFS	KCAR	LST	NETBAY	PRIME	SALEE	SKR	STOWER	TKS	TWP	XPG
ABM	ASAP	BJCHI	CPW	FE	IMH	KEX	M	NEX	PRIN	SAMCO	SKY	STPI	TM	UEC	YUASA
ACE	ASEFA	BLA	CRD	FN	IND	KGI	MATCH	NINE	PRINC	SANKO	SLP	SUC	TMC	UMI	
ACG	ASIA	BR	CSC	FNS	INET	KIAT	MBAX	NRF	PSTC	SAPPE	SMIT	SWC	TMD	UOBKH	
											SMT				
ADB	ASIAN	BROOK	CSP	FORTH	INSET	KISS	MEGA	NTV	PT	SAWAD		SYNEX	TMI	UP	
AEONTS	ASIMAR	CBG	CWT	FSS	INSURE	KOOL	META	OCC	QLT	SCI	SNP	Т	TMILL	UPF	
AEONTS AGE	ASIMAR ASK	CBG CEN	CWT DCC	FSS FTE	INSURE IRC	KOOL KTIS	META MFC	OCC OGC	QLT RBF	SCI SCN	SNP SO	T TAE	TMILL TNL	UPF UPOIC	
AEONTS AGE AHC	ASIMAR ASK ASN	CBG CEN CGH	CWT DCC DCON	FSS FTE FVC	INSURE IRC IRCP	KOOL KTIS KUMWEL	META MFC MGT	OCC OGC PATO	QLT RBF RCL	SCI SCN SCP	SNP SO SORKON	T TAE TAKUNI	TMILL TNL TNP	UPF UPOIC UTP	
AEONTS AGE AHC AIT	ASIMAR ASK ASN ATP30	CBG CEN CGH CHARAN	CWT DCC DCON DHOUSE	FSS FTE FVC GEL	INSURE IRC IRCP IT	KOOL KTIS KUMWEL KUN	META MFC MGT MICRO	OCC OGC PATO PB	QLT RBF RCL RICHY	SCI SCN SCP SE	SNP SO SORKON SPA	T TAE TAKUNI PTECH	TMILL TNL TNP TOG	UPF UPOIC UTP VCOM	
AEONTS AGE AHC AIT ALL	ASIMAR ASK ASN ATP30 B	CBG CEN CGH CHARAN CHAYO	CWT DCC DCON DHOUSE DOD	FSS FTE FVC GEL GENCO	INSURE IRC IRCP IT ITD	KOOL KTIS KUMWEL KUN KWC	META MFC MGT MICRO MILL	OCC OGC PATO PB PICO	QLT RBF RCL RICHY RML	SCI SCN SCP SE SFLEX	SNP SO SORKON SPA SPC	T TAE TAKUNI PTECH TCC	TMILL TNL TNP TOG TPA	UPF UPOIC UTP VCOM VL	
AEONTS AGE AHC AIT ALL ALLA	ASIMAR ASK ASN ATP30 B BA	CBG CEN CGH CHARAN CHAYO CHG	CWT DCC DCON DHOUSE DOD DOHOME	FSS FTE FVC GEL GENCO GJS	INSURE IRC IRCP IT ITD J	KOOL KTIS KUMWEL KUN KWC KWM	META MFC MGT MICRO MILL MITSIB	OCC OGC PATO PB PICO PIMO	QLT RBF RCL RICHY RML ROJNA	SCI SCN SCP SE SFLEX SFP	SNP SO SORKON SPA SPC SPCG	T TAE TAKUNI PTECH TCC TCMC	TMILL TNL TNP TOG TPA TPAC	UPF UPOIC UTP VCOM VL VL VNT	
AEONTS AGE AHC AIT ALL ALLA ALUCON	ASIMAR ASK ASN ATP30 B BA BA BAM	CBG CEN CGH CHARAN CHAYO CHG CHOTI	CWT DCC DCON DHOUSE DOD DOHOME DV8	FSS FTE FVC GEL GENCO GJS GYT	INSURE IRC IRCP IT ITD J JAS	KOOL KTIS KUMWEL KUN KWC KWM L&E	META MFC MGT MICRO MILL MITSIB MK	OCC OGC PATO PB PICO PIMO PJW	QLT RBF RCL RICHY RML ROJNA RPC	SCI SCN SCP SE SFLEX SFP SFT	SNP SO SORKON SPA SPC SPCG SR	T TAE TAKUNI PTECH TCC TCMC TEAM	TMILL TNL TNP TOG TPA TPAC TPCS	UPF UPOIC UTP VCOM VL VNT VPO	
AEONTS AGE AHC AIT ALL ALLA ALUCON AMANAH	ASIMAR ASK ASN ATP30 B BA BAM BC	CBG CEN CGH CHARAN CHAYO CHG	CWT DCC DCON DHOUSE DOD DOHOME DV8 EASON	FSS FTE FVC GEL GENCO GJS GYT HEMP	INSURE IRC IRCP IT ITD JAS JCK	KOOL KTIS KUMWEL KUN KWC KWM L&E LDC	META MFC MGT MICRO MILL MITSIB MK MODERN	OCC OGC PATO PB PICO PIMO PJW PL	QLT RBF RCL RICHY RML ROJNA RPC RT	SCI SCN SCP SE SFLEX SFP SFT SGF	SNP SO SORKON SPA SPC SPCG SR SRICHA	T TAE TAKUNI PTECH TCC TCMC TEAM TFG	TMILL TNL TNP TOG TPA TPAC TPCS TPS	UPF UPOIC UTP VCOM VL VNT VPO VRANDA	
AEONTS AGE AHC AIT ALL ALLA ALUCON AMANAH	ASIMAR ASK ASN ATP30 B BA BAM BC BCH	CBG CEN CGH CHARAN CHAYO CHG CHOTI	CWT DCC DCON DHOUSE DOD DOHOME DV8	FSS FTE FVC GEL GENCO GJS GYT	INSURE IRC IRCP IT ITD JAS JCK JCKH	KOOL KTIS KUMWEL KUN KWC KWM L&E LDC LEO	META MFC MGT MICRO MILL MITSIB MK	OCC OGC PATO PB PICO PIMO PJW	QLT RBF RCL RICHY RML ROJNA RPC	SCI SCN SCP SE SFLEX SFP SFT	SNP SO SORKON SPA SPC SPCG SR	T TAE TAKUNI PTECH TCC TCMC TEAM	TMILL TNL TNP TOG TPA TPAC TPCS	UPF UPOIC UTP VCOM VL VNT VPO	
AEONTS AGE AHC AIT ALL ALLA ALUCON AMANAH AMARIN	ASIMAR ASK ASN ATP30 B BA BAM BC	CBG CEN CGH CHARAN CHAYO CHG CHOTI CHOW	CWT DCC DCON DHOUSE DOD DOHOME DV8 EASON	FSS FTE FVC GEL GENCO GJS GYT HEMP	INSURE IRC IRCP IT ITD JAS JCK	KOOL KTIS KUMWEL KUN KWC KWM L&E LDC	META MFC MGT MICRO MILL MITSIB MK MODERN	OCC OGC PATO PB PICO PIMO PJW PL	QLT RBF RCL RICHY RML ROJNA RPC RT	SCI SCN SCP SE SFLEX SFP SFT SGF	SNP SO SORKON SPA SPC SPCG SR SRICHA	T TAE TAKUNI PTECH TCC TCMC TEAM TFG	TMILL TNL TNP TOG TPA TPAC TPCS TPS	UPF UPOIC UTP VCOM VL VNT VPO VRANDA	
AEONTS AGE AHC AIT ALL ALLA ALUCON AMANAH AMARIN APCO	ASIMAR ASK ASN ATP30 B BA BA BC BCH BCC BCC	CBG CEN CGH CHARAN CHAYO CHG CHOTI CHOW CI	CWT DCC DCON DHOUSE DOD DOHOME DV8 EASON EFORL ERW	FSS FTE FVC GEL GENCO GJS GYT HEMP HPT HTC	INSURE IRC IRCP IT JD JAS JCK JCKH JMART	KOOL KTIS KUMWEL KUN KWC KWM L&E LDC LEO LHK	META MFC MGT MICRO MILL MITSIB MK MODERN MTI	OCC OGC PATO PB PICO PIMO PJW PL PM	QLT RBF RCL RICHY RML ROJNA RPC RT RWI	SCI SCN SCP SE SFLEX SFP SFT SGF SIAM	SNP SO SORKON SPA SPC SPCG SR SRICHA SSC	T TAE TAKUNI PTECH TCC TCMC TEAM TFG TFI	TMILL TNL TNP TOG TPA TPAC TPCS TPS TRITN	UPF UPOIC UTP VCOM VL VNT VPO VRANDA WGE	
ADB AEONTS AGE AHC ALL ALLA ALLA ALLCON AMANAH AMARIN APCO A	ASIMAR ASK ASN ATP30 B BA BA BC BCH BCC BCC	CBG CEN CGH CHARAN CHAYO CHG CHOTI CHOW CI CIG	CWT DCC DCON DHOUSE DOD DOHOME DV8 EASON EFORL ERW	FSS FTE FVC GEL GENCO GJS GYT HEMP HPT HTC	INSURE IRC IRCP IT JD JAS JCK JCKH JMART	KOOL KTIS KUMWEL KUN KWC KWM L&E LDC LEO LHK	META MFC MGT MICRO MILL MITSIB MK MODERN MTI	OCC OGC PATO PB PICO PIMO PJW PL PM	QLT RBF RCL RICHY RML ROJNA RPC RT RWI	SCI SCN SCP SE SFLEX SFP SFT SGF SIAM	SNP SO SORKON SPA SPC SPCG SR SRICHA SSC	T TAE TAKUNI PTECH TCC TCMC TEAM TFG TFI	TMILL TNL TNP TOG TPA TPAC TPCS TPS TRITN	UPF UPOIC UTP VCOM VL VNT VPO VRANDA WGE	
AEONTS AGE AHC ALL ALLA ALLA ALLA ALLCON AMANAH AMARIN APCO A	ASIMAR ASK ASN ATP30 B BA BAM BC BCH BCC BCH BEC	CBG CEN CGH CHARAN CHAYO CHG CHOTI CHOW CI CIG OD LEV BSBM	CWT DCC DCON DHOUSE DOD DOHOME DV8 EASON EFORL ERW CEL (SCO CMO	FSS FTE FVC GEL GENCO GJS GYT HEMP HPT HTC ORE RA F&D	INSURE IRC IRCP IT JTD JAS JCK JCKH JMART	KOOL KTIS KUMWELL KUN KWC KWM L&E LDC LEO LHK <b>'0-79)</b> KCM	META MFC MGT MICRO MILL MITSIB MK MODERN MTI NBC	OCC OGC PATO PB PICO PIMO PJW PL PM PMTA NOVA	QLT RBF RCL RICHY RML ROJNA RPC RT RWI S11	SCI SCN SCP SE SFLEX SFP SFT SGF SIAM SINGER	SNP SO SORKON SPA SPC SPCG SR SRICHA SSC SSF	T TAE TAKUNI PTECH TCC TCMC TEAM TFG TFI TIGER	TMILL TNL TOG TPA TPAC TPAC TPCS TPS TRIN TRIN TRT	UPF UPOIC UTP VCOM VL VNT VPO VRANDA WGE WIIK	
AEONTS AGE AHC AIT ALL ALLA ALLCON ALLCON ALLCON AMARIN AMARIN APCO A A	ASIMAR ASK ASN ATP30 B BA BAM BC BCH BCC BCH BEC AU B52	CBG CEN CGH CHARAN CHAYO CHG CHOTI CHOW CI CIG OD LEV BSBM BSM	CWT DCC DCON DHOUSE DOD DOHOME DV8 EASON EFORL ERW <b>YEL (SCO</b> CMO CMR	FSS FTE FVC GEL GENCO GJS GYT HEMP HPT HTC ORE RA F&D FMT	INSURE IRC ITC ITD JAS JCK JCKH JMART INGE 7	KOOL KTIS KUMWEL KUN KWC KWM L&E LDC LEO LHK <b>'0-79)</b> KCM KK	META MFC MGT MICRO MILL MITSIB MK MODERN MTI NBC	OCC OGC PATO PB PICO PIMO PJW PL PM PMTA NOVA NPK	QLT RBF RCL RICHY RML ROJNA RPC RT RWI S11 PRAKIT PRAPAT	SCI SCN SCP SE SFLEX SFP SFT SGF SIAM SINGER SABUY SF	SNP SO SORKON SPA SPC SPC SR SRICHA SSC SSF SPACK SPG	T TAE TAKUNI PTECH TCC TCMC TEAM TFG TFI TIGER	TMILL TNL TNP TOG TPA TPAC TPCS TRTN TRT TRT TPOLY TQR	UPF UPOIC UTP VCOM VL VNT VPO VRANDA WGE WIIK VIBHA W	
AEONTS AGE AHC AIT ALL ALLA ALUCON AMANAH AMARIN APCO A A AI AI AIE	ASIMAR ASK ASN ATP30 B BA BAM BC BC BC BC BC AU B52 BEAUTY	CBG CEN CGH CHARAN CHAYO CHG CHOTI CHOW CI CIG OD LEV BSBM BSM BTNC	CWT DCC DCON DHOUSE DOD DOHOME DV8 EASON EFORL ERW YEL (SCC CMO CMR CPT	FSS FTE FVC GEL GENCO GJS GYT HEMP HPT HTC ORE RA F&D FMT GIFT	INSURE IRC IT JAS JCK JCK JCK JCK JCK JCK JCK JCK IMART	KOOL KTIS KUMWELL KUN KWC KWM L&E LDC LEO LHK YO-79) KCM KK KKC	META MFC MGT MICRO MILL MITSIB MK MODERN MTI NBC MCS MDX MJD	OCC OGC PATO PB PICO PIMO PJW PL PM PM PM PM TA NOVA NPK NUSA	QLT RBF RCL RICHY RML ROJNA RPC RT RWI S11 PRAKIT PRAPAT PRECHA	SCI SCN SCP SE SFLEX SFP SGF SIAM SINGER SABUY SF SGP	SNP SO SORKON SPA SPC SPC SPC SR SRCHA SSC SSF SSF SPACK SPG SQ	T TAE TAKUNI PTECH TCC TCMC TEAM TFG TFI TIGER TCCC THMUI TNH	TMILL TNL TNP TOG TPA TPAC TPCS TPS TRITN TRT TPOLY TQR TTI	UPF UPOIC UTP VCOM VL VNT VPO VRANDA WGE WIIK VIBHA W	
AEONTS AGE AHC ALL ALLA ALLA ALLA ALLA ALLA ALLA A	ASIMAR ASK ASN ATP30 B BA BAM BC BC BC BC BC BC BC BC BC BC BC BC BC	CBG CEN CGH CHARAN CHAYO CHG CHOTI CHOW CI CIG OD LEV BSBM BSM BSM BTNC BYD	CWT DCC DCON DHOUSE DOHOME DV8 EASON EFORL ERW CEL (SCC CMO CMR CPT CRANE	FSS FTE FVC GEL GENCO GJS GYT HEMP HPT HTC ORE RA F&D FMT GIPT GLOCON	INSURE IRC IT JAS JCK JCK JCK JCK JCK JCK JCK JMART INGE 7	KOOL KTIS KUMWEL KUN KWC KWM L&E LEO LEO LHK <b>70–79)</b> KCM KK KK KKC KWI	META MFC MGT MICRO MILL MITSIB MK MODERN MTI NBC MCS MDX MJD MORE	OCC OGC PATO PB PICO PIMO PJW PL PM PM PM PM PM PM TA NOVA NPK NUSA ALPHAX	QLT RBF RCL RICHY RML ROJNA RPC RT RWI S11 PRAKIT PRAPAT PRECHA PTL	SCI SCN SCP SE SFLEX SFF SFT SGF SINGER SABUY SF SGP SICT	SNP SO SORKON SPA SPC SPC SR SR SRCHA SSC SSF SPACK SPG SQ SSP	T TAE TAKUNI PTECH TCCC TCMC TEAM TFG TFI TIGER TCCC THMUI TNH TNR	TMILL TNL TOG TPA TPAC TPCS TPS TRITN TRT TPOLY TQR TI TYCN	UPF UPOIC UTP VCOM VL VNT VPO VRANDA WGE WIIK VIBHA W WIN WORK	
AEONTS AGE AHC AIT ALL ALLA ALLA ALLA ALUCON AMANAH AMARIN APCO A A A A A A I A A A I A I A J A MC	ASIMAR ASK ASN ATP30 B BA BA BC BC BC BC BC BC BC BC BC BEAUTY BGT BH	CBG CEN CGH CHARAN CHAYO CHG CHOTI CHOW CI CI CI CI CI CI CI CI CI CI CI CI CI	CWT DCC DCON DHOUSE DOD DOHOME DV8 EASON EFORL ERW CL (SC CMO CMR CPT CRANE CSR	FSS FTE FVC GEL GENCO GJS GYT HEMP HPT HTC ORE RA F&D FMT GIFT GLOCON GREEN	INSURE IRC IT J JAS JCKH JCKH JMART IIG IIGRS INGRS INOX JAK	KOOL KTIS KUMWVEL KUN KWK KWM L&E LDC LDC LDC LHK <b>'O-79)</b> KCM KK KKC KWI KYE	META MFC MGT MICRO MILL MITSIB MK MODERN MTI NBC MCS MDX MJD MORE MUD	OCC OGC PATO PB PICO PJW PJW PJW PJW PMTA PMTA NOVA NPK NUSA ALPHAX PAF	QLT RBF RCL ROJNA RDJNA RPC RT RWI S11 PRAKIT PRAPAT PRECHA PTL RCI	SCI SCN SCP SE SFLEX SFP SFT SGF SIAM SINGER SABUY SF SGP SICT SIMAT	SNP SO SORKON SPA SPC SPC SR SRCHA SSC SSF SPACK SPG SQ SSP STARK	T TAE TAKUNI PTECH TCC TCMC TEAM TFG TFI TIGER TCCC THMUI TNH TNH TNH TOPP	TMILL TNL TNP TOG TPA TPCS TPS TRITN TRT TPOLY TQR TII TYCN UKEM	UPF UPOIC UTP VCOM VL VNT VPO VRANDA WGE WIIK VIBHA W W WIN WORK WPH	
AEONTS AGE AHC AIT ALL ALLA ALLOON AMARIN APCO A A AI AIE AJ AMC APP	ASIMAR ASK ASN ATP30 B BA BA BC BC BC BC BC BC BC BC BC BC BC BC BC	CBG CCH CGH CHARAN CHAYO CHG CHOW CI CIG OD LEV BSBM BSM BSM BTNC BYD CAZ CCP	CWT DCON DCON DDHOUSE DOD DOHOME DV8 EASON EFORL ERW CEL (SCC CMO CMR CPT CRANE CSR D	FSS FTE FVC GEL GENCO GJS GYT HEMP HPT HTC ORE RA F&D F&D F&D F&T GLOCON GREEN GSC	INSURE IRCP IT J J J J J J J J K J C K J C K J C K H L ING RS INOX J R K J R	KOOL KTIS KUMWEL KUN KWK KWM L&E LDC LEO LHK <b>YO-79)</b> KCM KK KK KWI KYE LEE	META MFC MGT MILL MITSIB MK MODERN MTI NBC MCS MDX MJD MORE MUD NC	OCC OGC PATO PB PICO PIMO PJW PL PM PMTA PMTA NOVA NPK NUSA ALPHAX PAF PF	OLT RBF RCL RCHY RML ROJNA RPC RT RWI S11 PRAKIT PRAPAT PRECHA PTL RCI RJH	SCI SCN SCP SE SFLEX SFF SGF SIAM SINGER SABUY SF SGP SICT SIMAT SISB	SNP SORKON SPA SPC SPC SRC SRC SSC SSF SPACK SPG SQ SSP STARK STC	T TAE TAKUNI PTECH TCC TCMC TFAM TFG TFI TIGER TCCC THMUI TNH TNR TOPP TPCH	TMILL TNL TNP TOG TPA TPAC TPCS TPS TRITN TRT TPOLY TQR TTI TYCN UKEM UMS	UPF UPOIC UTP VCOM VL VNT VPO VRANDA WGE WIIK VIBHA W WIN WORK WPH YGG	
AEONTS AGE AHC AIT ALL ALLA ALLA ALLA ALUCON AMANAH AMARIN APCO A A A A A A I A A A I A I A J A MC	ASIMAR ASK ASN ATP30 B BA BA BC BC BC BC BC BC BC BC BC BEAUTY BGT BH	CBG CEN CGH CHARAN CHAYO CHG CHOTI CHOW CI CI CI CI CI CI CI CI CI CI CI CI CI	CWT DCC DCON DHOUSE DOD DOHOME DV8 EASON EFORL ERW CL (SC CMO CMR CPT CRANE CSR	FSS FTE FVC GEL GENCO GJS GYT HEMP HPT HTC ORE RA F&D FMT GIFT GLOCON GREEN	INSURE IRC IT J JAS JCKH JCKH JMART IIG IIGRS INGRS INOX JAK	KOOL KTIS KUMWVEL KUN KWK KWM L&E LDC LDC LDC LHK <b>'O-79)</b> KCM KK KKC KWI KYE	META MFC MGT MICRO MILL MITSIB MK MODERN MTI NBC MCS MDX MJD MORE MUD	OCC OGC PATO PB PICO PJW PJW PJW PJW PMTA PMTA NOVA NPK NUSA ALPHAX PAF	QLT RBF RCL ROJNA RDJNA RPC RT RWI S11 PRAKIT PRAPAT PRECHA PTL RCI	SCI SCN SCP SE SFLEX SFP SFT SGF SIAM SINGER SABUY SF SGP SICT SIMAT	SNP SO SORKON SPA SPC SPC SR SRCHA SSC SSF SPACK SPG SQ SSP STARK	T TAE TAKUNI PTECH TCC TCMC TEAM TFG TFI TIGER TCCC THMUI TNH TNH TNH TOPP	TMILL TNL TNP TOG TPA TPCS TPS TRITN TRT TPOLY TQR TII TYCN UKEM	UPF UPOIC UTP VCOM VL VNT VPO VRANDA WGE WIIK VIBHA W W WIN WORK WPH	

#### **ANTI-CORRUPTION PROGRESS INDICATOR**

#### **CERTIFIED**

2S	В	BWG	DELTA	FSS	IFEC	KTB	MFEC	OGC	PREB	SAAM	SMK	SYNTEC	TKT	TTCL	WICE
ADVANC	BAFS	CEN	DEMCO	FTE	IFS	KTC	MINT	ORI	PRG	SABINA	SMPC	TAE	TMK	TU	WIIK
AF	BAM	CENTEL	DIMET	GBX	ILINK	KWC	MONO	PAP	PRINC	SAPPE	SNC	TAKUNI	TMILL	TVD	XO
AI	BANPU	CFRESH	DRT	GC	INET	KWI	MOONG	PATO	PRM	SAT	SNP	TASCO	TMT	TVI	ZEN
AIE	BAY	CGH	DTAC	GCAP	INSURE	L&E	MSC	PB	PROS	SC	SORKON	PTECH	TNITY	TVO	
AIRA	BBL	CHEWA	DUSIT	GEL	INTUCH	LANNA	MST	PCSGH	PSH	SCB	SPACK	TCAP	TNL	TWPC	
AKP	BCH	CHOTI	EA	GFPT	IRC	LH	MTC	PDG	PSL	SCC	SPALI	TCMC	TNP	U	
AMA	BCP	CHOW	EASTW	GGC	IRPC	LHFG	MTI	PDJ	PSTC	SCCC	SPC	TFG	TNR	UBE	
AMANAH	BCPG	CIG	ECL	GJS	ITEL	LHK	NBC	PE	PT	SCG	SPI	TFI	TOG	UBIS	
AMATA	BEYOND	CIMBT	EGCO	GPI	IVL	LPN	NEP	PG	PTG	SCN	SPRC	TFMAMA	TOP	UEC	
AMATAV	BGC	CM	EP	GPSC	JKN	LRH	NINE	PHOL	PTT	SEAOIL	SRICHA	TGH	TOPP	UKEM	
AP	BGRIM	CMC	EPG	GSTEEL	к	M	NKI	PK	PTTEP	SE-ED	SSF	THANI	TPA	UOBKH	
APCS	BJCHI	COM7	ERW	GUNKUL	KASET	MAKRO	NATION	PL	PTTGC	SELIC	SSP	THCOM	TPP	UPF	
AQUA	BKI	COTTO	ESTAR	HANA	KBANK	MALEE	NNCL	PLANB	Q-CON	SENA	SSSC	THIP	TRU	UV	
ARROW	BLA	CPALL	ETE	HARN	KBS	MBAX	NOBLE	PLANET	QH	SGP	SST	THRE	TRUE	VGI	
ASIAN	BPP	CPF	FE	HEMP	KCAR	MBK	NOK	PLAT	QLT	SINGER	STA	THREL	TSC	VIH	
ASK	BROOK	CPI	FNS	HMPRO	KCE	MC	NSI	PM	QTC	SIRI	STOWER	TIDLOR	TSTE	VNT	
ASP	BRR	CPN	FPI	HTC	KGI	MCOT	NWR	PPP	RATCH	SITHAI	SUSCO	TIPCO	TSTH	WACOAL	
AWC	BSBM	CSC	FPT	ICC	KKP	META	OCC	PPPM	RML	SKR	SVI	TISCO	TTA	WHA	
AYUD	BTS	DCC	FSMART	ICHI	KSL	MFC	ALPHAX	PPS	S & J	SMIT	SYMC	TKS	TTB	WHAUP	
DECL	ARED														
7UP	APCO	CHG	CRC	ECF	GULF	JMART	KUMWEL	MILL	NUSA	SAK	SSS	TQM	WIN		
ABICO	AS	CPL	DDD	EKH		JMT	LDC	NCL	PIMO	SCGP	STECH	TSI	YUASA		
AJ	BEC	CPR	DHOUSE	ETC	INOX	JR	MAJOR	NOVA	PR9	SCM	STGT	VCOM	ZIGA		
ALT	BKD	CPW	DOHOME	EVER	J	KEX	MATCH	NRF	RS	SIS	SUPER	VIBHA			

Certified : This level indicates practical participation with thoroughly examination in relation to the recommended procedures from the audit committee or the SEC's certified auditor, being a certified member of Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) or already passed examination to ensure independence from external parties.

Declared : This level indicates determination to participate in the Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC)

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