

Company		Earnings Guide by ASPS Research																										
		Rec.	Price	Fair	Upside	Free	Mkt.	Net Profit			Net Profit		EPS			PER			BVS			PBV			DPS		Yield	
		L/T	25/04/24	Value	(%)	Float	Cap.	(Bm)			(%YoY)		(B)			(X)			(B)			(X)			(B)		(%)	
	3 months	(B)	(B)		(%)	(Bbn)	23F	24F	25F	24F	25F	23F	24F	25F	23F	24F	25F	23F	24F	25F	23F	24F	25F	24F	25F	24F	25F	
Foods & Beverages																												
BTG	Neutral	22.90	32.00	40%	32.3	44.31	4,776	4,423	4,689	-7%	6%	2.5	2.3	2.4	9.3	10.0	9.4	16.5	18.1	19.8	1.4	1.3	1.2	0.69	0.73	3.0	3.2	
CBG	Outperform	65.75	83.00	26%	28.6	65.75	1,924	2,446	2,840	27%	16%	1.9	2.4	2.8	34.2	26.9	23.2	11.3	12.0	12.3	5.8	5.5	5.3	1.59	1.85	2.4	2.8	
CPF	Outperform	18.30	23.00	26%	46.3	153.97	(5,207)	5,199	7,818	-200%	50%	-0.6	0.6	0.9	NM	29.6	19.7	31.8	32.3	33.0	0.6	0.6	0.6	0.19	0.28	1.0	1.5	
ICHI	Outperform	17.50	20.10	15%	52.5	22.75	1,100	1,254	1,405	14%	12%	0.8	1.0	1.1	20.7	18.1	16.2	4.5	4.5	4.5	3.9	3.9	3.9	0.96	1.08	5.5	6.2	
ITC	Outperform	21.30	23.00	8%	21.0	63.90	2,283	2,878	3,116	26%	8%	0.8	1.0	1.0	28.0	22.2	20.5	7.7	8.0	8.4	2.8	2.7	2.5	0.65	0.70	3.1	3.3	
KSL	Outperform	2.30	4.70	104%	28.2	10.14	1,539	1,605	1,637	4%	2%	0.3	0.4	0.4	6.6	6.3	6.2	5.1	5.4	5.7	0.4	0.4	0.4	0.08	0.08	3.5	3.5	
M	Outperform	36.75	63.00	71%	36.2	33.84	1,682	1,974	2,400	17%	22%	1.8	2.1	2.6	20.1	17.1	14.1	15.0	15.2	15.6	2.4	2.4	2.4	2.00	2.40	5.4	6.5	
MINT	Neutral	33.25	35.00	5%	63.0	188.53	5,407	7,500	8,420	39%	12%	0.6	1.0	1.2	51.9	32.5	28.0	13.7	14.3	15.1	2.4	2.3	2.2	0.40	0.40	1.2	1.2	
NSL	Outperform	24.80	26.00	5%	27.5	7.44	333	394	454	18%	15%	1.1	1.3	1.5	22.3	18.9	16.4	5.2	5.8	6.5	4.8	4.3	3.8	0.75	0.85	3.0	3.4	
SAPPE	Outperform	96.75	65.00	-33%	26.5	29.83	829	956	1,163	15%	22%	2.7	3.1	3.8	36.0	31.2	25.6	12.0	13.1	14.7	8.1	7.4	6.6	2.17	2.64	2.2	2.7	
SNNP	Outperform	16.60	22.70	37%	33.7	15.94	636	760	913	19%	20%	0.7	0.8	1.0	25.1	21.0	17.5	3.6	3.8	4.2	4.6	4.3	4.0	0.59	0.71	3.6	4.3	
TFG	Outperform	3.66	6.00	64%	18.4	21.27	2,820	2,659	3,032	-6%	14%	0.5	0.5	0.5	7.3	7.8	6.8	3.1	3.3	3.6	1.2	1.1	1.0	0.20	0.25	5.4	6.9	
TKN	Neutral	10.10	6.00	-41%	34.0	13.94	402	487	537	21%	10%	0.3	0.4	0.4	34.7	28.6	25.9	1.5	1.6	1.7	6.6	6.3	6.1	0.32	0.35	3.1	3.5	
TU	Outperform	14.70	19.00	29%	69.9	68.43	(13,933)	5,897	6,410	-142%	9%	-3.0	1.3	1.4	NM	11.6	10.7	12.6	13.2	13.8	1.2	1.1	1.1	0.70	0.76	4.7	5.2	
Banking																												
BBL	Outperform	136.50	175.00	28%	98.6	260.56	41,636	43,078	44,427	3%	3%	21.8	22.6	23.3	6.3	6.0	5.9	277.1	292.7	309.0	0.5	0.5	0.4	7.00	7.00	5.1	5.1	
KBANK	Outperform	126.50	148.00	17%	79.7	299.72	42,405	43,300	44,270	2%	2%	17.6	18.0	18.5	7.2	7.0	6.9	218.1	229.5	241.8	0.6	0.6	0.5	6.50	6.50	5.1	5.1	
KKP	Underperfor	53.25	49.00	-8%	92.6	45.09	5,443	5,335	6,000	-2%	12%	6.4	6.3	7.1	8.3	8.5	7.5	72.0	75.8	80.4	0.7	0.7	0.7	3.00	3.25	5.6	6.1	
KTB	Neutral	16.40	19.00	16%	44.9	229.21	36,616	38,600	39,130	5%	1%	2.6	2.8	2.8	6.3	5.9	5.9	28.8	30.7	32.6	0.6	0.5	0.5	0.91	0.92	5.6	5.6	
SCB	Neutral	105.00	111.00	6%	76.4	353.55	43,521	44,180	45,110	2%	2%	12.9	13.1	13.4	8.1	8.0	7.8	142.0	145.0	149.4	0.7	0.7	0.7	9.18	9.38	8.7	8.9	
TISCO	Neutral	96.00	106.00	10%	73.8	76.86	7,301	7,303	7,530	0%	3%	9.1	9.1	9.4	10.5	10.5	10.2	53.0	54.4	55.8	1.8	1.8	1.7	7.75	8.00	8.1	8.3	
TTB	Outperform	1.79	1.98	10%	29.8	174.16	18,462	19,675	20,515	7%	4%	0.2	0.2	0.2	9.4	8.8	8.5	2.4	2.5	2.6	0.8	0.7	0.7	0.11	0.12	6.2	6.5	
Finance																												
AEONTS	Outperform	163.00	0.00	-100%	30.9	40.75	3,259	4,096	4,224	26%	3%	13.0	16.4	16.9	12.5	9.9	9.6	97.9	108.7	120.0	1.7	1.5	1.4	6.50	6.75	4.0	4.1	
JMT	Outperform	21.40	36.50	71%	45.8	31.24	2,011	2,237	2,514	11%	12%	2.8	3.1	3.4	7.8	7.0	6.2	37.4	39.0	40.2	0.6	0.5	0.5	0.92	1.03	4.3	4.8	
MTC	Outperform	45.50	51.00	12%	32.1	96.46	4,906	5,688	6,973	16%	23%	2.3	2.7	3.3	19.7	17.0	13.8	15.1	17.6	20.5	3.0	2.6	2.2	0.40	0.49	0.9	1.1	
SAWAD	Neutral	40.25	43.00	7%	44.8	55.27	5,001	5,430	6,012	9%	11%	3.6	3.6	4.0	11.1	11.2	10.1	22.7	24.3	27.0	1.8	1.7	1.5	1.44	1.59	3.6	4.0	
THANI	Outperform	2.38	4.50	89%	32.0	13.48	1,287	1,893	2,019	47%	7%	0.2	0.3	0.4	10.5	7.1	6.7	2.2	2.4	2.6	1.1	1.0	0.9	0.18	0.20	7.7	8.2	
TIDLOR	Outperform	20.80	26.00	25%	44.5	58.44	3,790	4,471	5,333	18%	19%	1.3	1.5	1.8	15.4	13.6	11.4	10.1	11.0	12.4	2.1	1.9	1.7	0.46	0.55	2.2	2.6	
Petrochem & Chemicals																												
IVL	Underperfor	23.70	30.00	27%	35.2	133.06	(10,798)	6,607	10,069	-161%	52%	-1.9	1.2	1.8	NM	20.1	13.2	31.7	29.9	27.7	0.7	0.8	0.9	0.90	1.00	3.8	4.2	
PTTGC	Neutral	37.00	36.00	-3%	54.8	166.83	999	2,170	6,730	nm.	210%	0.2	0.5	1.5	167.0	76.9	24.8	65.7	65.3	64.9	0.6	0.6	0.6	1.00	1.25	2.7	3.4	
Packaging																												
SCGP	Neutral	32.50	45.00	38%	26.4	139.52	5,248	6,381	8,151	22%	28%	1.2	1.5	1.9	26.6	21.9	17.1	18.0	18.9	20.0	1.8	1.7	1.6	0.60	0.75	1.8	2.3	
SFLEX	Neutral	3.12	2.60	-17%	50.6	2.56	184	168	170	-9%	1%	0.2	0.2	0.2	15.3	16.7	16.5	1.1	1.2	1.3	2.8	2.6	2.4	0.08	0.08	2.7	2.7	
Steel																												
MCS	Neutral	7.70	8.30	8%	91.6	3.67	222	433	569	95%	32%	0.5	0.9	1.2	16.5	8.5	6.5	8.6	9.2	9.9	0.9	0.8	0.8	0.30	0.40	3.9	5.2	
TMT	Neutral	5.40	6.10	13%	22.4	4.70	336	447	491	33%	10%	0.4	0.5	0.6	14.0	10.5	9.6	3.8	4.0	4.3	1.4	1.3	1.3	0.30	0.30	5.6	5.6	
Construction Materials																												
DCC	Neutral	1.70	2.14	26%	43.7	15.51	1,182	1,339	1,489	13%	11%	0.1	0.1	0.2	13.1	11.6	10.4	0.7	0.8	0.9	2.3	2.1	1.9	0.11	-	6.6	-	
DRT	Outperform	7.95	9.40	18%	38.1	6.80	638	657	677	3%	3%	0.7	0.8	0.8	10.7	10.3	10.0	3.0	3.3	3.5	2.6	2.4	2.2	-	-	-	-	
SCC	Neutral	250.00	320.00	28%	66.2	300.00	25,915	17,131	27,040	-34%	58%	21.6	14.3	22.5	11.6	17.5	11.1	303.3	310.6	322.1	0.8	0.8	0.8	7.00	11.00	2.8	4.4	
SCCC	Outperform	135.50	172.00	27%	27.9	40.38	2,682	3,015	3,447	12%	14%	9.0	10.1	11.6	15.1	13.4	11.7	110.7	112.8	116.4	1.2	1.2	1.2	8.00	8.00	5.9	5.9	
TASCO	Neutral	15.70	22.00	40%	40.9	24.78	2,306	2,467	2,572	7%	4%	1.5	1.6	1.6	10.7	10.0	9.6	10.4	10.7	11.0	1.5	1.5	1.4	1.25	1.25	8.0	8.0	
TPIPL	Neutral	1.35	1.90	41%	34.2	25.56	3,218	3,266	2,874	2%	-12%	0.2	0.2	0.2	7.9	7.8	8.9	2.9	3.0	3.1	0.5	0.4	0.4	0.06	0.06	4.4	4.4	
Construction Services																												
CK	Outperform	22.00	28.00	27%	66.2	37.27	1,501	1,929	1,941	28%	1%	0.9	1.1	1.1	24.8	19.3	19.2	15.0	15.8	16.4	1.5	1.4	1.3	0.50	0.55	2.3	2.5	
ITD	Underperfor	0.61	1.06	73%	21.0	3.22	(1,072)	(143)	237	nm.	-266%	-0.2	0.0	0.0	NM	NM	13.6	1.3	1.3	1.3	0.5	0.5	0.5	-	-	-	-	
PYLON	Neutral	2.30	3.72	62%	40.9	1.72	133	200	226	50%	13%	0.2	0.3	0.3	12.9	8.6	7.6	1.4	1.6	1.7	1.6	1.5	1.4	0.13	0.17	5.8	7.3	
SEAFCO	Neutral	2.66	3.72	40%	73.6	1.97	131	157	176	nm.	12%	0.2	0.2	0.2	15.1	12.5	11.2	2.0	2.1	2.2	1.3	1.3	1.2	0.11	0.12	4.0	4.5	
STEC	Neutral	10.30	11.50	12%	65.7	15.71	528	697	875	32%	25%	0.3	0.5	0.6	29.8	22.5	18.0	11.6	11.5	11.8	0.9	0.9	0.9	0.30	0.35	2.9	3.4	
TTCL	Outperform	3.44	6.50	89%	77.6	2.12	378	418	432	11%	3%	0.6	0.7	0.7	5.6	5.1	4.9	4.9	5.4	5.9	0.7	0.6	0.6	0.20	0.20	5.8	5.8	
Property																												
AMATA	Outperform	22.50	27.30	21%	72.1	25.88	1,885	2,119	2,390	12%	13%	1.6	1.8	2.1	13.7	12.2	10.8	18.1	19.2	20.4	1.2	1.2	1.1	0.74	0.83	3.3	3.7	
ANAN	Underperfor																											

Earnings Guide by ASPS Research																											
Company	Rec. L/T 3 months	Price	Fair	Upside	Free	Mkt.	Net Profit			Net Profit		EPS			PER			BVS			PBV			DPS		Yield	
		25/04/24	Value	(%)	Float	Cap.	(Bm)			(%YoY)		(B)			(X)			(B)			(X)			(B)		(%)	
		(B)	(B)		(%)	(Bbn)	23F	24F	25F	24F	25F	23F	24F	25F	23F	24F	25F	23F	24F	25F	23F	24F	25F	24F	25F	24F	25F
SPALI	Outperform	19.50	25.40	30%	63.8	38.08	5,989	6,202	6,398	4%	3%	3.1	3.2	3.3	6.4	6.1	6.0	25.8	27.6	29.3	0.8	0.7	0.7	1.48	1.50	7.6	7.7
WHA	Outperform	4.84	5.95	23%	67.5	72.34	4,426	4,468	4,866	1%	3%	0.3	0.3	0.3	16.3	16.2	14.9	2.2	2.4	2.6	2.2	2.0	1.9	0.19	0.20	4.0	4.0
Energy																											
BANPU	Underperform	5.40	7.00	30%	90.8	54.10	5,434	8,002	8,507	47%	6%	0.5	0.8	0.8	10.0	6.8	6.4	13.1	15.8	14.7	0.4	0.3	0.4	0.45	0.45	8.3	8.3
BBGI	Underperform	5.40	4.00	-26%	24.1	7.81	10	210	295	nm.	40%	0.0	0.1	0.2	791.5	37.2	26.5	6.9	7.0	7.2	0.8	0.8	0.7	0.06	0.08	1.1	1.5
BCP	Neutral	44.25	46.00	4%	59.4	60.93	13,233	12,076	13,876	-9%	15%	9.6	8.8	10.1	4.6	5.0	4.4	52.4	82.5	113.9	0.8	0.5	0.4	2.25	2.50	5.1	5.6
BCPG	Neutral	6.70	10.20	52%	42.7	20.07	1,104	4,139	1,245	275%	-70%	0.4	1.4	0.4	18.2	4.8	16.1	9.9	11.6	12.2	0.7	0.6	0.6	0.30	0.20	4.5	2.9
BGRIM	Outperform	26.00	34.00	31%	31.6	67.78	1,885	2,225	3,080	18%	38%	0.7	0.9	1.2	36.0	30.5	22.0	20.2	21.2	22.6	1.3	1.2	1.1	0.38	0.52	1.4	2.0
BPP	Underperform	14.30	18.00	26%	21.2	43.58	5,319	4,144	4,002	-22%	-3%	1.7	1.4	1.3	8.2	10.5	10.9	17.9	18.8	19.7	0.8	0.8	0.7	0.68	0.66	4.8	4.6
CKP	Neutral	3.82	4.50	18%	25.5	31.05	1,462	1,862	1,887	27%	1%	0.2	0.2	0.2	21.2	16.7	16.5	3.4	3.7	3.9	1.1	1.0	1.0	0.09	0.09	2.4	2.4
EA	Neutral	31.25	50.00	60%	39.9	116.56	7,606	6,137	5,658	-19%	-8%	2.0	1.6	1.5	15.3	19.0	20.6	11.8	13.5	14.8	2.6	2.3	2.1	0.30	0.28	0.9	0.9
EASTW	Neutral	3.46	5.80	68%	41.1	5.76	862	710	834	-18%	17%	0.5	0.4	0.5	6.7	8.1	6.9	7.2	7.4	7.6	0.5	0.5	0.5	0.26	0.30	7.4	8.7
EGCO	Underperform	110.00	150.00	36%	44.7	57.91	(8,384)	11,082	12,524	-232%	13%	-15.8	20.9	23.6	NM	5.3	4.7	199.3	213.0	221.1	0.6	0.5	0.5	6.75	7.00	6.1	6.4
GPSC	Neutral	48.75	55.00	13%	24.8	137.46	3,694	4,528	6,094	23%	35%	1.3	1.6	2.2	37.2	30.4	22.6	41.7	42.8	44.3	1.2	1.1	1.1	0.74	0.91	1.5	1.9
GULF	Outperform	41.25	63.00	53%	26.1	483.99	14,858	20,245	21,820	36%	8%	1.3	1.7	1.9	32.6	23.9	22.2	12.3	13.5	14.6	3.4	3.1	2.8	0.88	1.16	2.1	2.8
GUNKUL	Neutral	2.58	3.60	40%	44.5	22.92	1,474	1,452	1,467	-1%	1%	0.2	0.2	0.2	15.5	15.8	15.6	1.6	1.7	1.8	1.6	1.5	1.4	0.06	0.06	2.3	2.3
IRPC	Neutral	1.99	2.40	21%	51.9	40.66	(2,923)	2,512	3,823	nm.	52%	-0.1	0.1	0.2	NM	16.2	10.6	3.7	3.6	3.4	0.5	0.6	0.6	0.07	0.10	3.5	5.0
OR	Neutral	18.00	20.50	14%	23.7	216.00	11,094	11,997	12,569	8%	5%	0.9	1.0	1.0	19.5	18.0	17.2	9.1	9.6	10.1	2.0	1.9	1.8	0.50	0.52	2.8	2.9
PTT	Neutral	33.75	36.00	7%	48.9	964.00	112,024	86,712	97,249	-23%	12%	3.9	3.0	3.4	8.6	11.1	9.9	39.3	37.3	38.5	0.9	0.9	0.9	2.00	2.25	5.9	6.7
PTTEP	Outperform	157.00	180.00	15%	34.7	623.29	76,706	72,701	74,237	-5%	2%	19.3	18.3	18.7	8.1	8.6	8.4	125.8	129.3	138.8	1.2	1.2	1.1	9.00	9.25	5.7	5.9
RATCH	Underperform	28.00	36.00	29%	49.7	60.90	5,167	5,688	6,128	10%	8%	2.3	2.6	2.8	12.0	10.9	10.1	49.3	48.8	49.6	0.6	0.6	0.6	1.80	2.00	6.4	7.1
SPRC	Neutral	8.15	10.90	34%	39.4	35.34	(1,230)	4,277	3,333	-448%	-22%	-0.3	1.0	0.8	NM	8.3	10.6	8.4	9.1	9.5	1.0	0.9	0.9	0.49	0.38	6.1	4.7
SSP	Neutral	7.80	8.20	5%	43.2	10.72	812	1,145	979	41%	-15%	0.6	0.7	0.6	13.3	11.5	13.5	6.2	8.9	9.3	1.3	0.9	0.8	0.20	0.17	2.6	2.2
TOP	Neutral	57.00	59.00	4%	52.0	127.33	19,443	11,612	12,274	-40%	6%	9.5	5.7	6.0	6.0	10.0	9.5	74.1	77.6	79.4	0.8	0.7	0.7	2.50	2.75	4.4	4.8
TPIPP	Underperform	3.28	3.70	13%	28.5	27.55	3,653	3,614	2,394	-1%	-34%	0.4	0.4	0.3	7.5	7.6	11.5	4.0	4.1	4.3	0.8	0.8	0.8	0.24	0.16	7.2	4.8
TTW	Underperform	8.95	9.80	9%	36.1	35.71	2,932	2,328	2,363	-21%	1%	0.7	0.6	0.6	12.2	15.3	15.1	3.8	3.9	4.1	2.3	2.3	2.2	0.47	0.47	5.3	5.3
UBE	Outperform	0.78	1.90	144%	48.9	3.05	370	419	507	13%	21%	0.1	0.1	0.1	8.2	7.3	6.0	1.6	1.6	1.7	0.5	0.5	0.5	0.05	0.06	6.2	7.5
Commerce																											
ADVCE	Outperform	4.20	6.60	57%	36.2	2.60	170	250	329	47%	32%	0.4	0.4	0.5	11.1	10.4	7.9	0.7	2.1	2.5	6.1	2.0	1.7	0.16	0.21	3.8	5.1
BJC	Neutral	25.75	35.00	36%	25.0	103.20	4,795	5,477	5,749	14%	5%	1.2	1.4	1.4	21.5	18.8	18.0	31.4	32.2	33.0	0.8	0.8	0.8	0.89	0.93	3.4	3.6
COM7	Neutral	18.30	28.75	57%	47.4	43.92	2,857	3,027	3,269	6%	8%	1.2	1.3	1.4	15.4	14.5	13.4	3.4	4.0	4.6	5.4	4.6	4.0	0.76	0.82	4.1	4.5
CPALL	Outperform	57.75	81.00	40%	59.0	518.77	18,482	21,875	23,660	18%	8%	2.1	2.4	2.6	28.1	23.7	21.9	33.6	35.4	37.2	1.7	1.6	1.6	1.22	1.32	2.1	2.3
CPAXT	Outperform	32.25	37.00	15%	15.0	341.22	8,640	10,615	12,685	23%	20%	0.8	1.0	1.2	39.5	32.1	26.9	27.7	28.0	28.4	1.2	1.1	1.1	0.70	0.84	2.2	2.6
CRC	Outperform	34.00	48.00	41%	54.6	205.05	8,016	9,884	11,588	23%	17%	1.3	1.6	1.9	25.6	20.7	17.7	11.6	12.8	14.2	2.9	2.6	2.4	0.66	0.77	1.9	2.3
DOHOME	Outperform	10.70	12.10	13%	29.8	33.05	585	1,136	1,391	94%	22%	0.2	0.4	0.4	56.5	30.4	24.8	3.9	4.2	4.6	2.7	2.6	2.3	0.02	0.02	0.2	0.2
HMPRO	Neutral	10.30	14.30	39%	40.9	135.46	6,442	6,700	7,240	4%	8%	0.5	0.5	0.6	21.0	20.2	18.7	1.9	2.0	2.2	5.3	5.1	4.7	0.41	0.44	4.0	4.3
RS	Neutral	12.90	16.60	29%	60.6	13.80	418	598	655	43%	10%	0.4	0.6	0.7	30.0	21.0	19.1	2.5	2.7	2.9	5.1	4.7	4.4	0.43	0.47	3.3	3.7
TAN	Outperform	17.40	22.50	29%	25.7	5.22	183	275	361	51%	31%	0.6	0.9	1.2	28.6	19.0	14.5	5.4	6.1	6.9	3.2	2.9	2.5	0.37	0.48	2.1	2.8
Health Care Services																											
BCH	Neutral	21.30	23.20	9%	50.0	53.12	1,406	1,812	1,944	29%	7%	0.6	0.7	0.8	37.8	29.3	27.3	5.5	6.0	6.4	3.9	3.6	3.3	0.46	0.49	2.2	2.3
BDMS	Outperform	28.75	31.50	10%	69.8	456.90	14,375	15,678	17,028	9%	9%	0.9	1.0	1.1	31.8	29.1	26.8	6.2	6.5	6.8	4.6	4.4	4.2	0.74	0.80	2.6	2.8
BH	Outperform	253.00	304.00	20%	65.1	201.11	7,006	8,099	8,866	16%	9%	8.8	10.2	11.2	28.7	24.8	22.7	30.3	35.2	40.7	8.3	7.2	6.2	5.29	5.79	2.1	2.3
PR9	Outperform	19.50	22.10	13%	58.7	15.33	558	642	732	15%	14%	0.7	0.8	0.9	27.5	23.9	21.0	6.5	6.9	7.4	3.0	2.8	2.6	0.37	0.42	1.9	2.1
Media & Publishing																											
MAJOR	Outperform	14.80	20.00	35%	51.9	13.24	1,042	894	1,016	-14%	14%	1.2	1.0	1.1	12.7	14.8	13.0	6.8	7.3	7.7	2.2	2.0	1.9	0.60	0.70	4.1	4.7
PLANB	Outperform	8.45	10.60	25%	56.2	36.25	911	1,026	1,137	13%	11%	0.2	0.2	0.3	39.8	36.5	32.9	2.0	2.1	2.3	4.2	4.0	3.7	0.09	0.10	1.1	1.2
Tourism & Leisure																											
CENTEL	Neutral	44.50	46.00	3%	76.3	60.08	1,248	1,400	1,660	12%	19%	0.9	1.0	1.2	48.1	42.9	36.2	14.6	15.2	16.0	3.1	2.9	2.8	0.47	0.61	1.0	1.4
ERW	Neutral	4.82	5.50	14%	58.2	21.84	743	830	880	nm.	6%	0.2	0.2	0.2	29.4	27.1	25.6	1.4	1.6	1.7	3.5	3.1	2.9	0.07	0.08	1.5	1.6
Transportation																											
AAV	Outperform	2.28	2.92	28%	37.9	29.30	1,475																				