Warrant Corner

As of : 30 January 2025

Warrant	Expiration Date	Exercise Price	Exercise Ratio Warrant	Exercise Ratio Stock	Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
24CS-W1	29 Jan 28	3.000	1.00000	1.000	0.00	2.88	0.00	0.00	1.03	4%	nm.	0.70	1%	nm.	0.96	-4%	#N/A
24CS-W2	29 Jan 27	6.000	1.00000	1.000	0.00	2.88	0.00	0.00	0.26	108%	nm.	0.28	44%	nm.	0.48	-108%	#N/A
A5-W4	8 Aug 26	3.500	1.00000	1.000	0.06	2.54	0.23	0.00	0.28	40%	42.33	0.42	25%	17.98	0.71	-40%	#N/A
ACC-W2	16 May 27	0.818	1.00000	1.223	0.69	0.48	0.23	0.00	0.13	188%	0.85	0.55	59%	0.47	0.35	-188%	#N/A
AJA-W4	31 Mar 25	0.400	1.00000	1.000	0.01	0.12	0.08	0.00	0.00	242%	12.00	0.00	176131%	0.00	0.29	-242%	End of Mar, Jun, Sept and Dec
B52-W4	14 Jan 26	0.500	1.00000	1.000	0.00	0.38	0.00	0.00	0.04	32%	nm.	0.38	33%	nm.	0.76	-32%	14 Jan 2026
BC-W2	30 May 25	2.000	1.00000	1.000	0.07	1.04	0.09	0.00	0.00	99%	14.86	0.02	711%	0.29	0.50	-99%	Every 3 months after issued
BE8-W1	31 May 26	75.000	1.00000	1.000	1.09	15.20	0.05	0.00	0.02	401%	13.94	0.01	235%	0.11	0.20	-401%	End of Mar, Jun, Sep and Dec
BIOTEC-W2	31 Mar 26	0.500	1.00000	1.000	0.04	0.22	0.25	0.00	0.01	145%	5.50	0.14	116%	0.79	0.41	-145%	End of Mar, Jun, Sep and Dec
BM-W3	24 Jun 25	1.100	1.00000	1.000	1.44	2.96	0.15	1.57	1.78	-14%	2.06	0.99	-32%	2.04	1.17	14%	24 Dec 23, 24 Jun 24, 24 Dec 24 and 24 Jun 25
BRR-W2	13 Feb 26	13.000	1.00000	1.000	0.24	4.20	0.09	0.00	0.01	215%	17.50	0.02	202%	0.41	0.32	-215%	End of Quarter
BR-W1	1 Sep 26	5.000	1.00000	1.000	0.03	1.76	0.33	0.00	0.03	186%	58.67	0.11	94%	6.37	0.35	-186%	End of Quarter
BTC-W7	12 Jul 26	1.131	1.00000	1.150	0.27	0.57	0.07	0.00	0.04	140%	2.43	0.21	83%	0.51	0.42	-140%	End of Quarter
BTS-W8	21 Nov 26	14.387	1.00000	1.036	0.07	6.20	0.14	0.00	0.33	133%	91.76	0.21	60%	19.15	0.43	-133%	End of Quarter
B-W8	14 Nov 26	0.300	1.00000	1.000	0.01	0.07	0.25	0.00	0.00	343%	7.00	0.05	130%	0.33	0.23	-343%	Every 15 of Dec and Jun
BWG-W6	13 Aug 25	0.700	1.00000	1.000	0.02	0.31	0.14	0.00	0.00	132%	15.50	0.02	384%	0.39	0.43	-132%	Every 3 months after issued
CEN-W5	12 May 26	2.140	1.00000	1.000	0.14	1.91	0.33	0.00	0.28	19%	13.64	0.59	15%	8.07	0.84	-19%	Every 15 of Mar, Jun, Sep and Dec
CGH-W5	31 May 26	1.000	1.00000	1.000	0.00	0.59	0.02	0.00	0.05	69%	nm.	0.30	49%	nm.	0.59	-69%	End of May and Nov
CHASE-W1	6 Jun 27	0.500	1.00000	1.000	0.27	0.71	0.09	0.19	0.32	8%	2.63	0.84	4%	2.22	0.92	-8%	Every Jun and Dec
CHAYO-W3	8 Dec 25	9.000	1.00000	1.000	0.10	2.42	0.09	0.00	0.00	276%	24.20	0.01	371%	0.14	0.27	-276%	End of Quarter
CHO-W4	9 Jun 26	0.230	1.00000	1.000	0.00	0.03	0.07	0.00	0.00	667%	nm.	0.00	349%	nm.	0.13	-667%	End of every month
CIG-W10	6 Jul 28	0.500	1.00000	1.000	0.04	0.04	0.02	0.00	0.00	1250%	1.00	0.02	113%	0.02	0.07	-1250%	Every 15th of Mar, Jun, Sep and Dec
CIG-W9	9 May 28	0.500	1.00000	1.000	0.02	0.04	0.07	0.00	0.00	1200%	2.00	0.02	119%	0.03	0.08	-1200%	Every 15th of Mar, Jun, Sep and Dec
CPANEL-W1	15 Jun 25	5.000	1.00000	1.000	0.13	3.40	0.15	0.00	0.05	51%	26.15	0.13	202%	3.49	0.66	-51%	31 May 23, 30 Nov 23, 31 May 24, 29 Nov 24 and 15 Jun 25
CV-W1	22 Feb 29	0.500	1.00000	1.000	0.03	0.09	0.04	0.00	0.00	489%	3.00	0.15	55%	0.45	0.17	-489%	End of Mar, Jun, Sep and Dec
DCON-W3	4 Jul 25	0.400	1.00000	1.000	0.00	0.29	0.13	0.00	0.01	38%	nm.	0.19	113%	nm.	0.73	-38%	Every 6 months from the issuance of warrant
DITTO-W1	20 May 25	33.295	1.00000	1.201	0.19	13.90	0.13	0.00	0.00	141%	87.86	0.00	1743%	0.11	0.42	-141%	End of Mar, Jun, Sept and Dec
DV8-W2	16 Jul 25	0.800	1.00000	1.000	0.13	0.50	0.19	0.00	0.01	86%	3.85	0.16	288%	0.61	0.54	-86%	End of Jun and Dec
ECF-W5	29 Jul 25	0.550	1.00000	1.000	0.02	0.29	0.33	0.00	0.00	97%	14.50	0.07	294%	0.97	0.51	-97%	30 Nov 2024, 30 Mar 2025 and 29 Jul 2025
EFORL-W6	31 May 25	2.500	1.00000	1.000	0.02	0.23	0.02	0.00	0.00	996%	11.50	0.00	136737%	0.00	0.09	-996%	30 Nov 22, 31 May 23, 30 Nov 23 and 31 May 24
EMC-W7	16 Jun 27	0.130	1.00000	1.000	0.05	0.08	0.14	0.00	0.02	125%	1.60	0.50	41%	0.80	0.44	-125%	#N/A
EP-W4	29 Jun 25	8.300	1.00000	1.000	0.00	1.48	0.20	0.00	0.00	461%	nm.	0.00	6539%	nm.	0.18	-461%	End of Mar, Jun, Sep and Dec
GEL-W5	20 Jun 25	0.500	1.00000	1.000	0.00	0.06	0.09	0.00	0.00	733%	nm.	0.00	24092%	nm.	0.12	-733%	End of Jun and Dec
GLORY-W1	16 Nov 27	1.000	1.00000	1.000	0.38	1.05	0.33	0.03	0.36	31%	2.76	0.79	10%	2.18	0.76	-31%	End of Nov
HYDRO-W2	5 Feb 27	0.188	1.00000	2.127	0.13	0.14	0.41	0.00	0.07	78%	2.29	0.66	33%	1.52	0.56	-78%	End of May and Nov
IP-W2	20 Jun 25	12.308	1.00000	1.626	0.18	2.62	0.20	0.00	0.00	374%	23.67	0.00	5515%	0.00	0.21	-374%	End of Dec
JAS-W4	10 Oct 31	3.000	1.00000	1.000	0.41	1.96	0.33	0.00	0.01	74%	4.78	0.02	9%	0.08	0.57	-74%	End of Quarter
JMART-W5	26 Jul 25	61.916	1.00000	1.131	0.31	11.30	0.04	0.00	0.00	450%	41.21	0.00	3268%	0.00	0.18	-450%	End of Mar, Jun, Sept and Dec
JSP-W2	8 Dec 25	4.000	1.00000	1.000	0.06	1.89	0.33	0.00	0.02	115%	31.50	0.10	145%	3.12	0.47	-115%	8 Dec 2025
J-W3	5 Jun 26	9.000	1.00000	1.000	0.00	1.12	0.02	0.00	0.00	704%	nm.	0.00	371%	nm.	0.12	-704%	End of Quarter
J-W4	1 Aug 26	3.100	1.00000	1.000	0.22	1.12	0.10	0.00	0.03	196%	5.09	0.11	106%	0.56	0.34	-196%	29 Mar 2024, 31 Jul 2026
KGEN-W2	31 Jul 26	1.752	1.00000	1.141	0.21	0.79	0.22	0.00	0.04	145%	4.29	0.21	82%	0.91	0.41	-145%	Every 15 of Jun
KKP-W6	17 Mar 26	70.000	1.00000	1.000	1.27	52.75	0.08	0.00	4.89	35%	41.54	0.36	31%	14.77	0.74	-35%	17 Mar 2026
KUN-W2	17 Aug 25	2.200	1.00000	1.000	0.01	1.20	0.24	0.00	0.01	84%	120.00	0.07	207%	8.94	0.54	-84%	Every 6 months from the issuance of warrant
K-W3	25 Jun 26	3.000	1.00000	1.000	0.23	1.18	0.07	0.00	0.03	174%	5.13	0.12	105%	0.62	0.37	-174%	End of May and Nov
LIT-W2	31 Jan 25	2.000	1.00000	1.000	0.00	0.66	0.08	0.00	0.00	203%	nm.	0.00	##########	nm.	0.33	-203%	Every 25th Jun and Dec
MBK-W4	15 May 25	2.873	1.00000	1.044	16.10	18.60	0.00	16.38	16.22	-2%	1.21	0.99	-6%	1.19	1.02	2%	Every 15 of month
MGI-W1	21 Aug 26	10.000	1.00000	1.000	2.12	10.00	0.29	0.00	2.04	21%	4.72	0.64	13%	3.01	0.83	-21%	21 Aug 2026
MTW-W1	29 Apr 25	1.000	1.00000	1.000	0.04	1.06	0.33	0.04	0.10	-2%	26.50	0.68	-8%	18.07	1.02	2%	29 April 2025
NATION-W4	26 Nov 25	0.250	1.00000	1.000	0.00	0.03	0.18	0.00	0.00	733%	nm.	0.00	1219%	nm.	0.12	-733%	Every 15 of Mar, Jun, Sep and Dec
NER-W2	15 May 26	5.500	1.00000	1.000	0.56	4.96	0.14	0.00	0.70	22%	8.86	0.48	17%	4.27	0.82	-22%	15 Dec 24, 15 Jun 25, 15 Dec 25 and 15 May 26
PACO-W1	15 Dec 25	3.000	1.00000	1.000	0.04	1.33	0.17	0.00	0.01	129%	33.25	0.07	158%	2.25	0.44	-129%	15 Dec 2023, 13 Dec 2024 and 15 Dec 2525
PEER-W2	17 Dec 26	1.300	1.00000	1.000	0.04	0.24	0.31	0.00	0.00	458%	6.00	0.03	150%	0.17	0.18	-458%	17 Dec 25 and 17 Dec 26
PPPM-W6	19 Aug 26	0.220	1.00000	1.000	0.45	0.59	0.14	0.32	0.39	14%	1.31	0.99	9%	1.29	0.88	-14%	Every 15th of month
PRG-W2	15 May 25	4.595	1.00000	1.088	0.00	0.00	0.00	0.00	nm.	nm.	nm.	nm.	nm.	nm.	0.00	nm.	Every 15th of month
PRG-W3	17 Nov 25	4.724	1.00000	1.058	0.00	0.00	0.00	0.00	nm.	nm.	nm.	nm.	nm.	nm.	0.00	nm.	Every 15th of month
PRG-W4	17 May 27	4.889	1.00000	1.023	0.00	0.00	0.00	0.00	nm.	nm.	nm.	nm.	nm.	nm.	0.00	nm.	Every 15th of month
PRG-W5	15 Nov 27	5.000	1.00000	1.000	3.20	0.00	0.05	0.00	0.00	nm.	0.00	0.00	nm.	0.00	0.00	nm.	Every 15th of month
PROEN-W2	14 Oct 26	1.000	1.00000	1.000	0.60	1.29	0.20	0.23	0.49	24%	2.15	0.84	13%	1.80	0.81	-24%	14 Oct 2026
PROS-W1	14 May 26	1.000	1.00000	1.000	0.08	0.81	0.33	0.00	0.10	33%	10.13	0.53	25%	5.39	0.75	-33%	End of Jan and Jul

Warrant Corner

As of : *30 January 2025*

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
PSTC-W2	11 Nov 25	1.893	1.00000	1.057	0.01	0.48	0.19	0.00	0.00	296%	50.72	0.00	483%	0.13	0.25	-296%	Every 10th Nov
PSTC-W3	29 Apr 27	0.500	1.00000	1.000	0.18	0.48	0.06	0.00	0.15	42%	2.67	0.68	17%	1.81	0.71	-42%	Every 29 Apr
ROCTEC-W3	29 Aug 25	1.545	1.00000	1.294	0.04	1.02	0.18	0.00	0.04	55%	33.00	0.20	112%	6.51	0.65	-55%	End of Quarter
ROCTEC-W5	5 Feb 27	1.500	1.00000	1.000	0.08	1.02	0.20	0.00	0.14	55%	12.75	0.45	24%	5.77	0.65	-55%	End of Quarter
RS-W5	15 Jan 26	3.000	1.00000	2.000	0.35	1.13	0.07	0.00	0.00	181%	6.46	0.01	194%	0.08	0.36	-181%	End of Jan and Jul
SAMTEL-W2	15 Jan 27	8.000	1.00000	1.000	1.15	6.20	0.14	0.00	1.16	48%	5.39	0.53	22%	2.87	0.68	-48%	Every 6 months from the issuance of warrant
SA-W1	10 Jul 25	23.000	1.00000	1.000	0.01	7.45	0.26	0.00	0.00	209%	745.00	0.00	1189%	0.54	0.32	-209%	10 Jul 25
SAWAD-W2	30 Aug 25	87.188	1.00000	1.146	0.30	37.25	0.04	0.00	0.12	135%	142.30	0.02	335%	3.37	0.43	-135%	End of Feb and Aug
SCM-W2	27 Jun 25	2.000	1.00000	1.000	0.07	0.62	0.11	0.00	0.00	234%	8.86	0.00	1856%	0.00	0.30	-234%	End of Mar, Jun, Sep and Dec
SCN-W2	14 Jan 26	5.000	1.00000	1.000	0.04	0.55	0.09	0.00	0.00	816%	13.75	0.00	914%	0.00	0.11	-816%	#N/A
SFLEX-W2	21 Jan 26	10.000	1.00000	1.000	0.06	2.90	0.11	0.00	0.00	247%	48.33	0.01	258%	0.58	0.29	-247%	20 Jan 2026
SGC-W1	12 Sep 25	1.300	1.00000	1.000	0.18	1.00	0.09	0.00	0.07	48%	5.56	0.36	89%	1.99	0.68	-48%	End of Jan, Apr, July, Oct
SGC-W2	12 Sep 27	1.600	1.00000	1.000	0.25	1.00	0.16	0.00	0.19	85%	4.00	0.50	27%	2.01	0.54	-85%	2 Sep 2024
SIMAT-W3	19 May 25	21.794	1.00000	1.377	0.04	1.57	0.07	0.00	0.00	1290%	54.03	0.00	672160%	0.00	0.07	-1290%	End of Jan, Apr, July, Oct
SKE-W1	1 Jun 26	1.300	1.00000	1.000	0.04	0.27	0.17	0.00	0.00	396%	6.75	0.01	232%	0.07	0.20	-396%	End of Quarter
SSP-W2	22 May 25	16.529	1.00000	1.210	0.02	5.15	0.19	0.00	0.00	221%	311.58	0.00	4386%	0.01	0.31	-221%	End of Feb, May, Aug and Nov
STELLA-W5	4 Jul 25	1.000	1.00000	1.000	0.01	0.18	0.15	0.00	0.00	461%	18.00	0.00	5706%	0.00	0.18	-461%	End of Mar, Jun, Sep and Dec
STELLA-W6	27 Jul 27	0.500	1.00000	1.000	0.00	0.18	0.10	0.00	0.01	178%	nm.	0.22	51%	nm.	0.36	-178%	End of Mar, Jun, Sep and Dec
TCC-W5	24 May 28	0.500	1.00000	1.000	0.00	0.30	0.07	0.00	0.02	67%	nm.	0.16	17%	nm.	0.60	-67%	End of July
TEAMG-W1	22 Jun 26	15.000	1.00000	1.000	0.21	2.94	0.14	0.00	0.00	417%	14.00	0.01	226%	0.13	0.19	-417%	End of Jun and Dec
TFG-W4	15 May 27	3.800	1.00000	1.000	0.37	3.26	0.09	0.00	0.79	28%	8.81	0.60	11%	5.26	0.78	-28%	End of May and Nov
TFI-W1	6 Jan 26	0.150	1.00000	1.000	0.02	0.06	0.18	0.00	0.00	183%	3.00	0.08	205%	0.23	0.35	-183%	At the End of Mar, Jun, Sep, Dec
TGE-W1	1 Mar 25	1.000	1.00000	1.000	0.86	1.96	0.12	0.84	0.95	-5%	2.28	1.00	-47%	2.28	1.05	5%	28 Feb 2025
TGE-W2	15 Jan 27	3.000	1.00000	1.000	0.00	1.96	0.00	0.00	0.31	53%	nm.	0.44	24%	nm.	0.65	-53%	0 Jan 00
TH-W3	19 Jun 25	1.000	1.00000	1.000	0.04	0.64	0.17	0.00	0.01	63%	16.00	0.12	255%	1.85	0.62	-63%	End of Mar, Jun, Sept and Dec
TMC-W2	10 Jul 25	2.000	1.00000	1.000	0.00	0.87	0.25	0.00	0.00	130%	nm.	0.01	560%	nm.	0.44	-130%	End of Sep and Mar
TM-W1	24 May 25	2.500	1.00000	1.000	0.03	0.82	0.25	0.00	0.00	209%	27.33	0.00	3587%	0.00	0.32	-209%	31 Nov 2023, 31 May 2024, 29 Nov 2024 and 23 No 2025
TNDT-W1	14 Jun 25	0.500	1.00000	1.000	0.02	0.23	0.09	0.00	0.00	126%	11.50	0.01	808%	0.11	0.44	-126%	End of Mar, Jun, Sept and Dec
TRITN-W7	19 Oct 25	0.100	1.00000	1.000	0.00	0.10	0.00	0.00	0.02	0%	nm.	0.61	0%	nm.	1.00	0%	0 Jan 00
TSR-W2	30 Oct 25	2.727	1.00000	1.100	0.02	0.32	0.33	0.00	0.00	758%	17.60	0.00	1670%	0.00	0.12	-758%	Every 3 months after issued
TTB-W1	10 May 25	0.950	1.00000	1.000	0.99	1.96	0.00	1.01	0.99	-1%	1.98	0.98	-4%	1.95	1.01	1%	End of Mar, Jun, Sept and Dec
TVDH-W3	13 Jun 25	0.850	1.00000	1.000	0.01	0.18	0.10	0.00	0.00	378%	18.00	0.00	6982%	0.00	0.21	-378%	End of Jun and Dec
TWZ-W8	25 Jul 26	0.120	1.00000	1.000	0.01	0.03	0.10	0.00	0.00	333%	3.00	0.03	169%	0.10	0.23	-333%	25 Jul 2025 and 24 Jul 2026
TWZ-W9	25 Jul 29	0.200	1.00000	1.000	0.01	0.03	0.10	0.00	0.00	600%	3.00	0.14	54%	0.43	0.14	-600%	Every on 25 July after isued
VGI-W3	23 May 27	9.637	1.00000	1.235	0.09	3.14	0.14	0.00	0.16	209%	43.08	0.16	63%	7.09	0.32	-209%	End of Quarter
VGI-W4	3 Sep 25	1.493	1.00000	1.005	1.41	3.14	0.05	1.57	1.68	-8%	2.24	0.99	-13%	2.21	1.08	8%	One time on 3 Sep 2025
VIBHA-W4	18 Jul 25	3.000	1.00000	1.000	0.02	1.90	0.08	0.00	0.03	59%	95.00	0.12	172%	11.66	0.63	-59%	At the End of Sept
VIH-W1	30 Jun 26	8.000	1.00000	1.000	3.02	8.00	0.03	0.00	1.87	38%	2.65	0.62	25%	1.63	0.73	-38%	End of Jun and Dec
WAVE-W3	24 Oct 25	0.144	1.00000	1.040	0.01	0.07	0.19	0.00	0.00	119%	7.28	0.09	193%	0.66	0.46	-119%	1st 31 Jan 23, every end of Apr, Jul, Oct and Jan
WAVE-W4	17 Jun 27	0.200	1.00000	1.000	0.03	0.07	0.09	0.00	0.00	229%	2.33	0.21	65%	0.49	0.30	-229%	End of Dec, Mar, Jun and Sep
WIIK-W3	6 May 26	4.000	1.00000	1.000	0.04	1.08	0.25	0.00	0.00	274%	27.00	0.02	184%	0.49	0.27	-274%	End of Mar, Jun, Sep and Dec
XBIO-W6	5 Jan 27	1.431	1.00000	1.048	0.03	0.33	0.02	0.00	0.00	342%	11.53	0.05	116%	0.56	0.23	-342%	One time on 4 Jan 2027
XBIO-W7	23 Dec 27	0.954	1.00000	1.048	0.03	0.33	0.25	0.00	0.02	198%	11.53	0.25	46%	2.94	0.34	-198%	One time on 22 Dec 2027
ZIGA-W2	31 Mar 27	4.250	1.00000	1.000	0.14	1.48	0.25	0.00	0.06	197%	10.57	0.18	65%	1.91	0.34	-197%	31 March 2027