

Warrant Corner

As of: 21 January 2025

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
A5-W4	8 Aug 26	3.500	1.00000	1.000	0.06	2.54	0.23	0.00	0.28	40%	42.33	0.43	24%	18.08	0.71	-40%	End of Mar, Jun, Sep and Dec
ACC-W2	16 May 27	0.818	1.00000	1.223	0.66	0.45	0.23	0.00	0.13	202%	0.83	0.54	61%	0.45	0.33	-202%	30 Nov 24, 30 Nov 25, 30 Nov 26 and 16 Nov 27
AJA-W4	31 Mar 25	0.400	1.00000	1.000	0.01	0.14	0.08	0.00	0.00	193%	14.00	0.00	29313%	0.00	0.34	-193%	#N/A
B52-W4	14 Jan 26	0.500	1.00000	1.000	0.00	0.38	0.00	0.00	0.04	32%	nm.	0.38	32%	nm.	0.76	-32%	#N/A
BC-W2	30 May 25	2.000	1.00000	1.000	0.09	0.96	0.09	0.00	0.00	118%	10.67	0.01	804%	0.07	0.46	-118%	Every 3 months after issued
BEB-W1	31 May 26	75.000	1.00000	1.000	1.20	12.70	0.05	0.00	0.00	500%	10.58	0.00	275%	0.01	0.17	-500%	End of Mar, Jun, Sep and Dec
BIOTEC-W2	31 Mar 26	0.500	1.00000	1.000	0.04	0.22	0.25	0.00	0.01	145%	5.50	0.15	113%	0.82	0.41	-145%	End of Mar, Jun, Sep and Dec
BM-W3	24 Jun 25	1.100	1.00000	1.000	1.40	2.98	0.15	1.59	1.79	-16%	2.13	0.99	-34%	2.11	1.19	16%	24 Dec 23, 24 Jun 24, 24 Dec 24 and 24 Jun 25
BRR-W2	13 Feb 26	13.000	1.00000	1.000	0.25	4.22	0.09	0.00	0.02	214%	16.88	0.03	193%	0.43	0.32	-214%	End of Quarter
BR-W1	1 Sep 26	5.000	1.00000	1.000	0.04	1.75	0.33	0.00	0.03	188%	43.75	0.11	93%	4.85	0.35	-188%	End of Quarter
BTC-W7	12 Jul 26	1.131	1.00000	1.150	0.26	0.57	0.07	0.00	0.04	138%	2.52	0.21	80%	0.54	0.42	-138%	End of Quarter
BTS-W8	21 Nov 26	14.387	1.00000	1.036	0.07	5.80	0.14	0.00	0.27	149%	85.84	0.18	65%	15.85	0.40	-149%	End of Quarter
B-W8	14 Nov 26	0.300	1.00000	1.000	0.01	0.07	0.25	0.00	0.00	343%	7.00	0.05	127%	0.34	0.23	-343%	Every 15 of Dec and Jun
BWG-W6	13 Aug 25	0.700	1.00000	1.000	0.02	0.31	0.14	0.00	0.00	132%	15.50	0.03	352%	0.44	0.43	-132%	Every 3 months after issued
CEN-W5	12 May 26	2.140	1.00000	1.000	0.12	1.91	0.33	0.00	0.28	19%	14.69	0.59	14%	8.69	0.84	-19%	Every 15 of Mar, Jun, Sep and Dec
CGH-W5	31 May 26	1.000	1.00000	1.000	0.00	0.58	0.02	0.00	0.05	72%	nm.	0.29	49%	nm.	0.58	-72%	End of May and Nov
CHASE-W1	6 Jun 27	0.500	1.00000	1.000	0.26	0.67	0.09	0.15	0.29	13%	2.58	0.82	5%	2.12	0.88	-13%	Every Jun and Dec
CHAYO-W3	8 Dec 25	9.000	1.00000	1.000	0.10	2.44	0.09	0.00	0.00	273%	24.40	0.01	347%	0.16	0.27	-273%	End of Quarter
CHO-W4	9 Jun 26	0.230	1.00000	1.000	0.01	0.04	0.07	0.00	0.00	500%	4.00	0.01	266%	0.02	0.17	-500%	End of every month
CIG-W10	6 Jul 28	0.500	1.00000	1.000	0.00	0.03	0.02	0.00	0.00	1567%	nm.	0.01	126%	nm.	0.06	-1567%	Every 15th of Mar, Jun, Sep and Dec
CIG-W9	9 May 28	0.500	1.00000	1.000	0.02	0.03	0.07	0.00	0.00	1633%	1.50	0.01	137%	0.01	0.06	-1633%	Every 15th of Mar, Jun, Sep and Dec
CPANEL-W1	15 Jun 25	5.000	1.00000	1.000	0.15	3.34	0.15	0.00	0.05	54%	22.27	0.13	197%	2.92	0.65	-54%	31 May 23, 30 Nov 23, 31 May 24, 29 Nov 24 and 15 Jun 25
CV-W1	22 Feb 29	0.500	1.00000	1.000	0.07	0.13	0.04	0.00	0.01	338%	1.86	0.26	44%	0.48	0.23	-338%	End of Mar, Jun, Sep and Dec
DCON-W3	4 Jul 25	0.400	1.00000	1.000	0.01	0.29	0.13	0.00	0.01	41%	29.00	0.20	116%	5.81	0.71	-41%	Every 6 months from the issuance of warrant
DITTO-W1	20 May 25	33.295	1.00000	1.201	0.23	14.40	0.13	0.00	0.00	133%	75.19	0.00	1231%	0.21	0.43	-133%	End of Mar, Jun, Sept and Dec
DV8-W2	16 Jul 25	0.800	1.00000	1.000	0.12	0.50	0.19	0.00	0.01	84%	4.17	0.17	254%	0.69	0.54	-84%	End of Jun and Dec
ECF-W5	29 Jul 25	0.550	1.00000	1.000	0.03	0.37	0.33	0.00	0.01	57%	12.33	0.22	138%	2.77	0.64	-57%	30 Nov 2024, 30 Mar 2025 and 29 Jul 2025
EE-W1	11 Mar 25	1.000	1.00000	1.483	0.01	0.55	0.43	0.00	0.00	83%	81.54	0.00	8932%	0.08	0.55	-83%	Mar 10, 2025 (1 time)
EFORL-W6	31 May 25	2.500	1.00000	1.000	0.03	0.24	0.02	0.00	0.00	954%	8.00	0.00	74376%	0.00	0.09	-954%	30 Nov 22, 31 May 23, 30 Nov 23 and 31 May 24
EP-W4	29 Jun 25	8.300	1.00000	1.000	0.01	1.52	0.20	0.00	0.00	447%	152.00	0.00	4838%	0.00	0.18	-447%	#N/A
GEL-W5	20 Jun 25	0.500	1.00000	1.000	0.01	0.06	0.09	0.00	0.00	750%	6.00	0.00	18164%	0.00	0.12	-750%	End of Jun and Dec
GLORY-W1	16 Nov 27	1.000	1.00000	1.000	0.40	1.08	0.33	0.05	0.38	30%	2.70	0.80	10%	2.16	0.77	-30%	End of Nov
HYDRO-W2	5 Feb 27	0.188	1.00000	2.127	0.12	0.13	0.41	0.00	0.06	88%	2.30	0.63	36%	1.44	0.53	-88%	End of May and Nov
IIG-W1	23 Jan 25	32.000	1.00000	1.000	0.00	3.60	0.04	0.00	0.00	789%	nm.	0.00	#####	nm.	0.11	-789%	Every 15 of Mar, Jun, Sep and Dec
IP-W2	20 Jun 25	12.308	1.00000	1.626	0.20	2.90	0.20	0.00	0.00	329%	23.58	0.00	3352%	0.00	0.23	-329%	End of Dec
JAS-W4	10 Oct 31	3.000	1.00000	1.000	0.41	2.00	0.33	0.00	0.01	71%	4.88	0.02	8%	0.09	0.59	-71%	End of Quarter
JMART-W5	26 Jul 25	61.916	1.00000	1.131	0.24	11.20	0.04	0.00	0.00	455%	52.76	0.00	2785%	0.00	0.18	-455%	End of Mar, Jun, Sept and Dec
JSP-W2	8 Dec 25	4.000	1.00000	1.000	0.06	1.90	0.33	0.00	0.03	114%	31.67	0.11	137%	3.35	0.47	-114%	8 Dec 2025
J-W3	5 Jun 26	9.000	1.00000	1.000	0.00	1.17	0.02	0.00	0.00	669%	nm.	0.00	343%	nm.	0.13	-669%	End of Quarter
J-W4	1 Aug 26	3.100	1.00000	1.000	0.00	1.17	0.10	0.00	0.03	165%	nm.	0.12	89%	nm.	0.38	-165%	29 Mar 2024, 31 Jul 2026
KGEN-W2	31 Jul 26	1.752	1.00000	1.141	0.25	0.90	0.22	0.00	0.07	119%	4.11	0.29	67%	1.17	0.46	-119%	Every 15 of Jun
KKP-W6	17 Mar 26	70.000	1.00000	1.000	1.26	52.25	0.08	0.00	4.80	36%	41.47	0.35	31%	14.56	0.73	-36%	17 Mar 2026
KUN-W2	17 Aug 25	2.200	1.00000	1.000	0.02	1.16	0.24	0.00	0.01	91%	58.00	0.07	212%	3.97	0.52	-91%	Every 6 months from the issuance of warrant
K-W3	25 Jun 26	3.000	1.00000	1.000	0.22	1.14	0.07	0.00	0.03	182%	5.18	0.11	107%	0.59	0.35	-182%	End of May and Nov
LIT-W2	31 Jan 25	2.000	1.00000	1.000	0.00	0.58	0.08	0.00	0.00	245%	nm.	0.00	#####	nm.	0.29	-245%	Every 25th Jun and Dec
MBK-W4	15 May 25	2.873	1.00000	1.044	16.00	18.40	0.00	16.17	15.99	-1%	1.20	0.99	-4%	1.18	1.01	1%	Every 15 of month
MGI-W1	21 Aug 26	10.000	1.00000	1.000	2.08	9.95	0.29	0.00	2.02	21%	4.78	0.63	13%	3.03	0.82	-21%	21 Aug 2026
MTW-W1	29 Apr 25	1.000	1.00000	1.000	0.04	1.16	0.33	0.11	0.15	-10%	29.00	0.79	-33%	22.92	1.12	10%	29 April 2025
NATION-W4	26 Nov 25	0.250	1.00000	1.000	0.00	0.04	0.18	0.00	0.00	525%	nm.	0.00	771%	nm.	0.16	-525%	Every 15 of Mar, Jun, Sep and Dec
NER-W2	15 May 26	5.500	1.00000	1.000	0.50	4.94	0.14	0.00	0.70	21%	9.88	0.48	16%	4.72	0.82	-21%	15 Dec 24, 15 Jun 25, 15 Dec 25 and 15 May 26
PACO-W1	15 Dec 25	3.000	1.00000	1.000	0.04	1.40	0.17	0.00	0.02	117%	35.00	0.09	137%	3.07	0.46	-117%	15 Dec 2023, 13 Dec 2024 and 15 Dec 2525
PEER-W2	17 Dec 26	1.300	1.00000	1.000	0.05	0.22	0.31	0.00	0.00	514%	4.40	0.02	159%	0.10	0.16	-514%	17 Dec 25 and 17 Dec 26
PPPM-W6	19 Aug 26	0.220	1.00000	1.000	0.41	0.46	0.14	0.21	0.28	37%	1.12	0.96	22%	1.08	0.73	-37%	Every 15th of month
PRG-W2	15 May 25	4.595	1.00000	1.088	0.00	8.50	0.00	4.25	4.22	-46%	nm.	0.98	-86%	nm.	1.85	46%	Every 15th of month
PRG-W3	17 Nov 25	4.724	1.00000	1.058	3.66	8.50	0.00	3.99	4.04	-4%	2.46	0.91	-5%	2.24	1.04	4%	Every 15th of month
PRG-W4	17 May 27	4.889	1.00000	1.023	3.36	8.50	0.00	3.69	4.05	-4%	2.59	0.80	-2%	2.08	1.04	4%	Every 15th of month
PRG-W5	15 Nov 27	5.000	1.00000	1.000	3.16	8.50	0.05	3.33	3.90	-4%	2.69	0.78	-1%	2.11	1.04	4%	Every 15th of month
PROEN-W2	14 Oct 26	1.000	1.00000	1.000	0.55	1.32	0.20	0.26	0.51	17%	2.40	0.84	10%	2.02	0.85	-17%	14 Oct 2026

Warrant Corner

As of: 21 January 2025

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
PROS-W1	14 May 26	1.000	1.00000	1.000	0.08	0.83	0.33	0.00	0.11	30%	10.38	0.55	22%	5.72	0.77	-30%	End of Jan and Jul
PSTC-W2	11 Nov 25	1.893	1.00000	1.057	0.02	0.50	0.19	0.00	0.00	282%	26.42	0.00	429%	0.11	0.26	-282%	Every 10th Nov
PSTC-W3	29 Apr 27	0.500	1.00000	1.000	0.18	0.50	0.06	0.00	0.16	36%	2.78	0.70	15%	1.94	0.74	-36%	Every 29 Apr
ROCTEC-W3	29 Aug 25	1.545	1.00000	1.294	0.04	1.05	0.18	0.00	0.05	50%	33.97	0.23	96%	7.69	0.67	-50%	End of Quarter
ROCTEC-W5	5 Feb 27	1.500	1.00000	1.000	0.08	1.05	0.20	0.00	0.15	50%	13.13	0.47	22%	6.18	0.66	-50%	End of Quarter
RS-W5	15 Jan 26	3.000	1.00000	2.000	0.36	1.23	0.07	0.00	0.01	159%	6.83	0.02	163%	0.15	0.39	-159%	End of Jan and Jul
SAMTEL-W2	15 Jan 27	8.000	1.00000	1.000	0.00	6.00	0.00	0.00	1.16	33%	nm.	0.50	16%	nm.	0.75	-33%	#N/A
SA-W1	10 Jul 25	23.000	1.00000	1.000	0.02	7.40	0.26	0.00	0.00	211%	370.00	0.00	1043%	0.35	0.32	-211%	10 Jul 25
SAWAD-W2	30 Aug 25	87.188	1.00000	1.146	0.32	38.25	0.04	0.00	0.17	129%	136.98	0.03	292%	4.27	0.44	-129%	End of Feb and Aug
SCM-W2	27 Jun 25	2.000	1.00000	1.000	0.10	0.62	0.11	0.00	0.00	239%	6.20	0.00	1605%	0.00	0.30	-239%	End of Mar, Jun, Sep and Dec
SCN-W2	14 Jan 26	5.000	1.00000	1.000	0.05	0.56	0.09	0.00	0.00	802%	11.20	0.00	841%	0.00	0.11	-802%	#N/A
SFLEX-W2	21 Jan 26	10.000	1.00000	1.000	0.06	2.78	0.11	0.00	0.00	262%	46.33	0.01	262%	0.49	0.28	-262%	20 Jan 2026
SGC-W1	12 Sep 25	1.300	1.00000	1.000	0.19	1.05	0.09	0.00	0.09	42%	5.53	0.41	73%	2.27	0.70	-42%	End of Jan, Apr, July, Oct
SGC-W2	12 Sep 27	1.600	1.00000	1.000	0.31	1.05	0.16	0.00	0.21	82%	3.39	0.53	25%	1.80	0.55	-82%	2 Sep 2024
SIMAT-W3	19 May 25	21.794	1.00000	1.377	0.09	1.42	0.07	0.00	0.00	1437%	48.87	0.00	468180%	0.00	0.07	-1437%	End of Jan, Apr, July, Oct
SKE-W1	1 Jun 26	1.300	1.00000	1.000	0.05	0.27	0.17	0.00	0.00	400%	5.40	0.01	227%	0.07	0.20	-400%	End of Quarter
SSP-W2	22 May 25	16.529	1.00000	1.210	0.03	5.15	0.19	0.00	0.00	221%	207.72	0.00	3286%	0.01	0.31	-221%	End of Feb, May, Aug and Nov
STELLA-W5	4 Jul 25	1.000	1.00000	1.000	0.01	0.18	0.17	0.00	0.00	461%	18.00	0.00	4546%	0.00	0.18	-461%	End of Mar, Jun, Sep and Dec
TCC-W5	24 May 28	0.500	1.00000	1.000	0.15	0.29	0.07	0.00	0.02	124%	1.93	0.16	27%	0.30	0.45	-124%	End of July
TEAMG-W1	22 Jun 26	15.000	1.00000	1.000	0.24	3.20	0.14	0.00	0.01	376%	13.33	0.01	201%	0.19	0.21	-376%	End of Jun and Dec
TFG-W4	15 May 27	3.800	1.00000	1.000	0.40	3.34	0.09	0.00	0.84	26%	8.35	0.61	10%	5.10	0.80	-26%	End of May and Nov
TFI-W1	6 Jan 26	0.150	1.00000	1.000	0.00	0.06	0.18	0.00	0.00	150%	nm.	0.06	160%	nm.	0.40	-150%	At the End of Mar, Jun, Sep, Dec
TGE-W1	1 Mar 25	1.000	1.00000	1.000	0.90	2.00	0.12	0.88	0.99	-5%	2.22	1.00	-38%	2.22	1.05	5%	28 Feb 2025
TH-W3	19 Jun 25	1.000	1.00000	1.000	0.04	0.62	0.17	0.00	0.01	68%	15.50	0.11	255%	1.65	0.60	-68%	End of Mar, Jun, Sept and Dec
TMC-W2	10 Jul 25	2.000	1.00000	1.000	0.03	0.90	0.25	0.00	0.00	126%	30.00	0.02	473%	0.56	0.44	-126%	End of Sep and Mar
TM-W1	24 May 25	2.500	1.00000	1.000	0.05	0.79	0.25	0.00	0.00	223%	15.80	0.00	3137%	0.00	0.31	-223%	31 Nov 2023, 31 May 2024, 29 Nov 2024 and 23 No 2025
TNDT-W1	14 Jun 25	0.500	1.00000	1.000	0.00	0.19	0.09	0.00	0.00	163%	nm.	0.00	1062%	nm.	0.38	-163%	End of Mar, Jun, Sept and Dec
TSR-W2	30 Oct 25	2.727	1.00000	1.100	0.03	0.30	0.33	0.00	0.00	818%	11.00	0.00	1663%	0.00	0.11	-818%	Every 3 months after issued
TTB-W1	10 May 25	0.950	1.00000	1.000	0.87	1.83	0.00	0.88	0.86	-1%	2.10	0.98	-2%	2.06	1.01	1%	End of Mar, Jun, Sept and Dec
TVDH-W3	13 Jun 25	0.850	1.00000	1.000	0.01	0.17	0.10	0.00	0.00	406%	17.00	0.00	6167%	0.00	0.20	-406%	End of Jun and Dec
TWZ-W8	25 Jul 26	0.120	1.00000	1.000	0.00	0.03	0.10	0.00	0.00	300%	nm.	0.03	151%	nm.	0.25	-300%	25 Jul 2025 and 24 Jul 2026
TWZ-W9	25 Jul 29	0.200	1.00000	1.000	0.00	0.03	0.10	0.00	0.00	567%	nm.	0.14	52%	nm.	0.15	-567%	Every on 25 July after issued
VGI-W3	23 May 27	9.637	1.00000	1.235	0.09	3.22	0.14	0.00	0.18	202%	44.18	0.18	60%	7.76	0.33	-202%	End of Quarter
VGI-W4	3 Sep 25	1.493	1.00000	1.005	1.47	3.22	0.05	1.64	1.76	-8%	2.20	0.99	-13%	2.18	1.09	8%	One time on 3 Sep 2025
VIBHA-W4	18 Jul 25	3.000	1.00000	1.000	0.01	1.86	0.08	0.00	0.03	62%	186.00	0.12	168%	21.92	0.62	-62%	At the End of Sept
VIH-W1	30 Jun 26	8.000	1.00000	1.000	2.00	7.75	0.03	0.00	1.71	29%	3.88	0.59	19%	2.30	0.78	-29%	End of Jun and Dec
WAVE-W3	24 Oct 25	0.144	1.00000	1.040	0.01	0.07	0.19	0.00	0.00	119%	7.28	0.10	183%	0.70	0.46	-119%	1st 31 Jan 23, every end of Apr, Jul, Oct and Jan
WAVE-W4	17 Jun 27	0.200	1.00000	1.000	0.03	0.07	0.09	0.00	0.00	229%	2.33	0.21	64%	0.50	0.30	-229%	End of Dec, Mar, Jun and Sep
WIJK-W3	6 May 26	4.000	1.00000	1.000	0.05	1.11	0.25	0.00	0.00	265%	22.20	0.02	173%	0.49	0.27	-265%	End of Mar, Jun, Sep and Dec
XBIO-W6	5 Jan 27	1.442	1.00000	1.041	0.02	0.34	0.02	0.00	0.00	330%	17.69	0.05	111%	0.95	0.23	-330%	#N/A
XBIO-W7	23 Dec 27	0.961	1.00000	1.041	0.01	0.34	0.26	0.00	0.02	185%	35.38	0.26	43%	9.15	0.35	-185%	#N/A
ZIGA-W2	31 Mar 27	4.250	1.00000	1.000	0.15	1.50	0.25	0.00	0.07	193%	10.00	0.19	63%	1.89	0.34	-193%	31 March 2027