

Warrant Corner

As of : 27 February 2025

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
PSTC-W2	11 Nov 25	1.893	1.00000	1.057	0.01	0.46	0.19	0.00	0.00	314%	48.60	0.00	651%	0.05	0.24	-314%	Every 10th Nov
PSTC-W3	29 Apr 27	0.500	1.00000	1.000	0.09	0.46	0.06	0.00	0.13	28%	5.11	0.65	12%	3.32	0.78	-28%	Every 29 Apr
ROCTEC-W3	29 Aug 25	1.545	1.00000	1.294	0.02	0.90	0.18	0.00	0.01	73%	58.23	0.10	200%	5.54	0.58	-73%	End of Quarter
ROCTEC-W5	5 Feb 27	1.500	1.00000	1.000	0.05	0.90	0.20	0.00	0.09	72%	18.00	0.37	32%	6.69	0.58	-72%	End of Quarter
RS-W5	15 Jan 26	3.000	1.00000	2.000	0.23	0.77	0.07	0.00	0.00	305%	6.70	0.00	388%	0.00	0.25	-305%	End of Jan and Jul
SAMTEL-W2	15 Jan 27	8.000	1.00000	1.000	1.15	5.50	0.14	0.00	0.78	66%	4.78	0.44	31%	2.11	0.60	-66%	Every 6 months from the issuance of warrant
SA-W1	10 Jul 25	23.000	1.00000	1.000	0.01	7.35	0.26	0.00	0.00	213%	735.00	0.00	2192%	0.12	0.32	-213%	10 Jul 25
SAWAD-W2	30 Aug 25	87.188	1.00000	1.146	0.25	39.00	0.04	0.00	0.11	124%	178.78	0.02	396%	3.74	0.45	-124%	End of Feb and Aug
SCM-W2	27 Jun 25	2.000	1.00000	1.000	0.04	0.52	0.11	0.00	0.00	292%	13.00	0.00	6292%	0.00	0.25	-292%	End of Mar, Jun, Sep and Dec
SCN-W2	14 Jan 26	5.000	1.00000	1.000	0.04	0.45	0.09	0.00	0.00	1020%	11.25	0.00	1460%	0.00	0.09	-1020%	#N/A
SFLEX-W2	21 Jan 26	10.000	1.00000	1.000	0.04	2.78	0.11	0.00	0.00	261%	69.50	0.01	317%	0.48	0.28	-261%	20 Jan 2026
SGC-W1	12 Sep 25	1.300	1.00000	1.000	0.12	0.84	0.09	0.00	0.02	69%	7.00	0.18	165%	1.27	0.59	-69%	End of Jan, Apr, July, Oct
SGC-W2	12 Sep 27	1.600	1.00000	1.000	0.23	0.84	0.16	0.00	0.12	118%	3.65	0.41	36%	1.50	0.46	-118%	2 Sep 2024
SIMAT-W3	19 May 25	21.794	1.00000	1.377	0.01	1.44	0.07	0.00	0.00	1414%	198.22	0.00	20788730%	0.00	0.07	-1414%	End of Jan, Apr, July, Oct
SKE-W1	1 Jun 26	1.300	1.00000	1.000	0.03	0.23	0.17	0.00	0.00	478%	7.67	0.00	304%	0.03	0.17	-478%	End of Quarter
SSP-W2	22 May 25	16.529	1.00000	1.210	0.01	5.55	0.19	0.00	0.00	198%	671.55	0.00	11392%	0.00	0.34	-198%	End of Feb, May, Aug and Nov
STELLA-W5	4 Jul 25	1.000	1.00000	1.000	0.00	0.14	0.15	0.00	0.00	614%	nm.	0.00	28347%	nm.	0.14	-614%	End of Mar, Jun, Sep and Dec
STELLA-W6	27 Jul 27	0.500	1.00000	1.000	0.04	0.14	0.10	0.00	0.01	286%	3.50	0.14	75%	0.48	0.26	-286%	End of Mar, Jun, Sep and Dec
TCC-W5	24 May 28	0.500	1.00000	1.000	0.15	0.29	0.07	0.00	0.02	124%	1.93	0.16	28%	0.30	0.45	-124%	End of July
TEAMG-W1	22 Jun 26	15.000	1.00000	1.000	0.18	2.94	0.14	0.00	0.00	416%	16.33	0.01	248%	0.12	0.19	-416%	End of Jun and Dec
TFG-W4	15 May 27	3.800	1.00000	1.000	0.52	3.76	0.09	0.00	0.75	15%	7.23	0.50	6%	3.63	0.87	-15%	End of May and Nov
TFI-W1	6 Jan 26	0.150	1.00000	1.000	0.01	0.05	0.18	0.00	0.00	220%	5.00	0.02	288%	0.12	0.31	-220%	At the End of Mar, Jun, Sep, Dec
TGE-W1	1 Mar 25	1.000	1.00000	1.000	0.00	1.64	0.12	0.56	0.56	-39%	nm.	1.00	-100%	nm.	1.64	39%	28 Feb 2025
TGE-W2	15 Jan 27	3.000	1.00000	1.000	0.13	1.64	0.05	0.00	0.17	91%	12.62	0.33	41%	4.19	0.52	-91%	15 Jan 2027
TH-W3	19 Jun 25	1.000	1.00000	1.000	0.02	0.60	0.17	0.00	0.00	70%	30.00	0.05	464%	1.52	0.59	-70%	End of Mar, Jun, Sept and Dec
TMC-W2	10 Jul 25	2.000	1.00000	1.000	0.01	0.74	0.25	0.00	0.00	172%	74.00	0.00	1452%	0.08	0.37	-172%	End of Sep and Mar
TM-W1	24 May 25	2.500	1.00000	1.000	0.02	0.62	0.25	0.00	0.00	306%	31.00	0.00	38337%	0.00	0.25	-306%	31 Nov 2023, 31 May 2024, 29 Nov 2024 and 23 No 2025
TNDT-W1	14 Jun 25	0.500	1.00000	1.000	0.01	0.20	0.09	0.00	0.00	155%	20.00	0.00	2337%	0.01	0.39	-155%	End of Mar, Jun, Sept and Dec
TRITN-W7	19 Oct 25	0.100	1.00000	1.000	0.00	0.11	0.00	0.01	0.02	-9%	nm.	0.69	-14%	nm.	1.10	9%	0 Jan 00
TSR-W2	30 Oct 25	2.727	1.00000	1.100	0.01	0.28	0.33	0.00	0.00	877%	30.80	0.00	2885%	0.00	0.10	-877%	Every 3 months after issued
TTB-W1	10 May 25	0.950	1.00000	1.000	0.97	1.94	0.00	0.99	0.98	-1%	2.00	0.99	-5%	1.98	1.01	1%	End of Mar, Jun, Sept and Dec
TVDH-W3	13 Jun 25	0.850	1.00000	1.000	0.00	0.17	0.10	0.00	0.00	400%	nm.	0.00	25417%	nm.	0.20	-400%	End of Jun and Dec
TWZ-W8	25 Jul 26	0.120	1.00000	1.000	0.01	0.03	0.10	0.00	0.00	333%	3.00	0.03	184%	0.09	0.23	-333%	25 Jul 2025 and 24 Jul 2026
TWZ-W9	25 Jul 29	0.200	1.00000	1.000	0.00	0.03	0.10	0.00	0.00	567%	nm.	0.13	54%	nm.	0.15	-567%	Every on 25 July after issued
VGI-W3	23 May 27	9.637	1.00000	1.235	0.07	2.92	0.14	0.00	0.12	232%	51.51	0.13	71%	6.91	0.30	-232%	End of Quarter
VGI-W4	3 Sep 25	1.493	1.00000	1.005	1.29	2.92	0.05	1.36	1.46	-5%	2.27	0.99	-9%	2.24	1.05	5%	One time on 3 Sep 2025
VIBHA-W4	18 Jul 25	3.000	1.00000	1.000	0.01	1.86	0.08	0.00	0.02	62%	186.00	0.08	248%	15.77	0.62	-62%	At the End of Sept
VIH-W1	30 Jun 26	8.000	1.00000	1.000	1.00	7.20	0.03	0.00	1.33	25%	7.20	0.54	18%	3.87	0.80	-25%	End of Jun and Dec
WAVE-W3	24 Oct 25	0.144	1.00000	1.040	0.01	0.07	0.19	0.00	0.00	119%	7.28	0.07	232%	0.55	0.46	-119%	1st 31 Jan 23, every end of Apr, Jul, Oct and Jan
WAVE-W4	17 Jun 27	0.200	1.00000	1.000	0.03	0.07	0.09	0.00	0.00	229%	2.33	0.20	68%	0.47	0.30	-229%	End of Dec, Mar, Jun and Sep
WIJK-W3	6 May 26	4.000	1.00000	1.000	0.03	0.88	0.25	0.00	0.00	358%	29.33	0.00	261%	0.14	0.22	-358%	End of Mar, Jun, Sep and Dec
XBIO-W6	5 Jan 27	1.431	1.00000	1.048	0.03	0.28	0.02	0.00	0.00	421%	9.78	0.03	144%	0.25	0.19	-421%	One time on 4 Jan 2027
XBIO-W7	23 Dec 27	0.954	1.00000	1.048	0.02	0.28	0.25	0.00	0.01	248%	14.67	0.19	56%	2.76	0.29	-248%	One time on 22 Dec 2027
ZIGA-W2	31 Mar 27	4.250	1.00000	1.000	0.10	1.00	0.25	0.00	0.01	335%	10.00	0.07	102%	0.69	0.23	-335%	31 March 2027