

Warrant Corner

As of : 29 May 2025

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money		Conversion Periods
			Warrant	Stock														
24CS-W1	28 Jan 27	3.000	1.00000	1.000	0.19	0.96	0.29	0.00	0.02	232%	5.05	0.11	105%	0.56	0.30	-232%		28 Jan 2027
24CS-W2	28 Jan 28	6.000	1.00000	1.000	0.25	0.96	0.09	0.00	0.01	551%	3.84	0.05	102%	0.18	0.15	-551%		Every 6 months from the issuance of warrant
A5-W4	8 Aug 26	3.500	1.00000	1.000	0.03	2.20	0.23	0.00	0.12	60%	73.33	0.26	49%	19.39	0.62	-60%		End of Mar, Jun, Sep and Dec
A5-W5	13 May 27	2.000	1.00000	1.000	0.12	2.20	0.16	0.17	0.49	-4%	18.33	0.62	-2%	11.38	1.04	4%		30 Jun 2026 and 13 May 2027
ACC-W2	16 May 27	0.818	1.00000	1.223	0.23	0.31	0.23	0.00	0.02	224%	1.65	0.21	82%	0.34	0.31	-224%		30 Nov 24, 30 Nov 25, 30 Nov 26 and 16 Nov 27
ASW-W3	22 May 28	9.000	1.00000	1.000	0.00	6.75	0.00	0.00	1.69	33%	nm.	0.57	10%	nm.	0.75	-33%		#N/A
B52-W4	14 Jan 26	0.500	1.00000	1.000	0.02	0.23	0.33	0.00	0.00	126%	11.50	0.06	265%	0.64	0.44	-126%		14 Jan 2026
BC-W2	31 May 25	2.000	1.00000	1.000	0.00	0.86	0.09	0.00	0.00	133%	nm.	0.00	#####	nm.	0.43	-133%		Every 3 months after issued
BE8-W1	31 May 26	75.000	1.00000	1.000	0.59	6.40	0.05	0.00	0.00	1081%	10.85	0.00	1065%	0.00	0.08	-1081%		End of Mar, Jun, Sep and Dec
BIOTEC-W2	31 Mar 26	0.500	1.00000	1.000	0.03	0.19	0.25	0.00	0.00	179%	6.33	0.04	240%	0.28	0.36	-179%		End of Mar, Jun, Sep and Dec
BM-W3	25 Jun 25	1.100	1.00000	1.000	0.00	1.10	0.15	0.00	0.05	0%	nm.	0.51	0%	nm.	1.00	0%		24 Dec 23, 24 Jun 24, 24 Dec 24 and 24 Jun 25
BRR-W2	13 Feb 26	13.000	1.00000	1.000	0.15	4.22	0.09	0.00	0.00	212%	28.13	0.00	393%	0.13	0.32	-212%		End of Quarter
BR-W1	1 Sep 26	5.000	1.00000	1.000	0.04	1.60	0.33	0.00	0.01	215%	40.00	0.05	149%	1.87	0.32	-215%		End of Quarter
BTC-W7	12 Jul 26	1.099	1.00000	1.184	0.14	0.35	0.07	0.00	0.00	248%	2.96	0.03	204%	0.08	0.29	-248%		End of Quarter
BTS-W8	21 Nov 26	14.387	1.00000	1.036	0.02	4.56	0.14	0.00	0.06	216%	236.21	0.07	117%	16.10	0.32	-216%		End of Quarter
B-W8	14 Nov 26	0.300	1.00000	1.000	0.01	0.04	0.25	0.00	0.00	675%	4.00	0.00	305%	0.01	0.13	-675%		Every 15 of Dec and Jun
BWG-W6	13 Aug 25	0.700	1.00000	1.000	0.01	0.22	0.13	0.00	0.00	223%	22.00	0.00	27681%	0.00	0.31	-223%		Every 3 months after issued
CEN-W5	12 May 26	2.140	1.00000	1.000	0.05	1.55	0.33	0.00	0.11	41%	31.00	0.38	44%	11.73	0.71	-41%		Every 15 of Mar, Jun, Sep and Dec
CGH-W5	31 May 26	1.000	1.00000	1.000	0.18	0.50	0.02	0.00	0.02	136%	2.78	0.15	135%	0.41	0.42	-136%		End of May and Nov
CHASE-W1	6 Jun 27	0.500	1.00000	1.000	0.21	0.60	0.09	0.09	0.20	18%	2.86	0.74	9%	2.11	0.85	-18%		Every Jun and Dec
CHAYO-W3	8 Dec 25	8.759	1.00000	1.027	0.02	1.60	0.09	0.00	0.00	449%	82.16	0.00	2401%	0.00	0.18	-449%		End of Quarter
CHAYO-W4	14 May 27	2.500	1.00000	1.000	0.19	1.60	0.10	0.00	0.20	68%	8.42	0.39	30%	3.31	0.59	-68%		End of Quarter
CHO-W4	9 Jun 26	1.150	1.00000	0.200	0.00	0.08	0.07	0.00	0.00	1338%	nm.	0.00	1230%	nm.	0.07	-1338%		End of every month
CIG-W10	6 Jul 28	0.500	1.00000	1.000	0.00	0.03	0.02	0.00	0.00	1567%	nm.	0.00	147%	nm.	0.06	-1567%		Every 15th of Mar, Jun, Sep and Dec
CIG-W9	9 May 28	0.500	1.00000	1.000	0.02	0.03	0.07	0.00	0.00	1633%	1.50	0.00	163%	0.01	0.06	-1633%		Every 15th of Mar, Jun, Sep and Dec
CPANEL-W1	14 Jun 25	5.000	1.00000	1.000	0.00	2.52	0.15	0.00	0.00	98%	nm.	0.00	614190814%	nm.	0.50	-98%		31 May 23, 30 Nov 23, 31 May 24, 29 Nov 24 and 15 Jun 25
CV-W1	22 Feb 29	1.000	1.00000	0.500	0.00	0.00	0.04	0.00	nm.	nm.	nm.	nm.	nm.	nm.	0.00	nm.		End of Mar, Jun, Sep and Dec
DCON-W3	4 Jul 25	0.400	1.00000	1.000	0.00	0.23	0.13	0.00	0.00	74%	nm.	0.00	27234%	nm.	0.58	-74%		Every 6 months from the issuance of warrant
DCON-W4	17 Mar 27	0.300	1.00000	1.000	0.03	0.23	0.14	0.00	0.04	43%	7.67	0.50	22%	3.87	0.70	-43%		Every 6 months from the issuance of warrant
EA-W1	13 Feb 28	4.000	1.00000	1.000	1.15	2.98	0.14	0.00	0.75	73%	2.59	0.60	22%	1.56	0.58	-73%		#N/A
ECF-W5	29 Jul 25	0.550	1.00000	1.000	0.01	0.11	0.32	0.00	0.00	409%	11.00	0.00	1694961%	0.00	0.20	-409%		30 Nov 2024, 30 Mar 2025 and 29 Jul 2025
EFORL-W6	31 May 25	2.500	1.00000	1.000	0.00	0.16	0.02	0.00	0.00	1463%	nm.	0.00	#####	nm.	0.06	-1463%		30 Nov 22, 31 May 23, 30 Nov 23 and 31 May 24
EMC-W7	16 Jun 27	0.130	1.00000	1.000	0.03	0.05	0.14	0.00	0.00	220%	1.67	0.23	76%	0.38	0.31	-220%		31 Jan, 31 Jul, 31 Oct
EP-W4	28 Jun 25	8.300	1.00000	1.000	0.00	1.38	0.20	0.00	0.00	501%	nm.	0.00	#####	nm.	0.17	-501%		End of Mar, Jun, Sep and Dec
GEL-W5	21 Jun 25	0.500	1.00000	1.000	0.00	0.05	0.09	0.00	0.00	900%	nm.	0.00	#####	nm.	0.10	-900%		End of Jun and Dec
GLOCON-W6	25 May 29	0.250	1.00000	1.000	0.00	0.16	0.00	0.00	0.05	56%	nm.	0.58	12%	nm.	0.64	-56%		0 Jan 00
GLORY-W1	16 Nov 27	1.000	1.00000	1.000	0.18	0.80	0.33	0.00	0.18	48%	4.44	0.64	17%	2.85	0.68	-48%		End of Nov
HYDRO-W2	5 Feb 27	1.504	1.00000	0.266	0.00	1.59	0.12	0.02	0.11	-5%	nm.	0.69	-3%	nm.	1.06	5%		End of May and Nov
IP-W2	21 Jun 25	12.308	1.00000	1.626	0.00	3.20	0.20	0.00	0.00	285%	nm.	0.00	#####	nm.	0.26	-285%		End of Dec
JAS-W4	10 Oct 31	3.000	1.00000	1.000	0.53	1.68	0.33	0.00	0.55	110%	3.17	0.68	12%	2.17	0.48	-110%		End of Quarter
JMART-W5	26 Jul 25	61.916	1.00000	1.131	0.06	6.70	0.04	0.00	0.00	825%	126.25	0.00	120161873%	0.00	0.11	-825%		End of Mar, Jun, Sept and Dec
JSP-W2	8 Dec 25	4.000	1.00000	1.000	0.02	1.79	0.33	0.00	0.00	125%	89.50	0.02	362%	2.09	0.45	-125%		8 Dec 2025
J-W3	5 Jun 26	9.000	1.00000	1.000	0.09	0.79	0.02	0.00	0.00	1051%	8.78	0.00	999%	0.00	0.09	-1051%		End of Quarter
J-W4	1 Aug 26	3.100	1.00000	1.000	0.19	0.79	0.10	0.00	0.00	316%	4.16	0.02	237%	0.07	0.24	-316%		29 Mar 2024, 31 Jul 2026
KGEN-W2	31 Jul 26	1.752	1.00000	1.141	0.10	0.71	0.21	0.00	0.01	159%	8.10	0.10	125%	0.85	0.39	-159%		Every 15 of Jun
KKP-W6	17 Mar 26	70.000	1.00000	1.000	0.67	46.25	0.08	0.00	1.79	53%	69.03	0.20	70%	13.86	0.65	-53%		17 Mar 2026
KUN-W2	17 Aug 25	2.115	1.00000	1.040	0.01	1.19	0.24	0.00	0.00	79%	123.76	0.01	1309%	1.32	0.56	-79%		Every 6 months from the issuance of warrant
KUN-W3	23 Mar 27	1.250	1.00000	1.040	0.04	1.19	0.07	0.00	0.30	8%	30.94	0.63	4%	19.39	0.92	-8%		Every 6 months from the issuance of warrant
K-W3	25 Jun 26	3.000	1.00000	1.000	0.17	1.16	0.07	0.00	0.01	173%	6.82	0.05	155%	0.36	0.37	-173%		End of May and Nov
MGI-W1	21 Aug 26	10.000	1.00000	1.000	2.12	9.95	0.29	0.00	1.93	22%	4.69	0.65	17%	3.07	0.82	-22%		21 Aug 2026
NATION-W4	26 Nov 25	0.250	1.00000	1.000	0.00	0.03	0.18	0.00	0.00	733%	nm.	0.00	7093%	nm.	0.12	-733%		Every 15 of Mar, Jun, Sep and Dec
NER-W2	15 May 26	5.500	1.00000	1.000	0.22	4.20	0.14	0.00	0.30	36%	19.09	0.32	6%	6.18	0.73	-36%		15 Dec 24, 15 Jun 25, 15 Dec 25 and 15 May 26
NOBLE-W3	18 May 27	2.320	1.00000	1.000	0.08	1.77	0.33	0.00	0.15	36%	22.13	0.34	17%	7.57	0.74	-36%		End of Quarter
ORI-W2	18 May 28	4.000	1.00000	1.000	0.18	1.79	0.20	0.00	0.19	134%	9.94	0.34	33%	3.37	0.43	-134%		End of Quarter
PACO-W1	15 Dec 25	3.000	1.00000	1.000	0.01	1.37	0.17	0.00	0.00	120%	137.00	0.02	321%	2.32	0.46	-120%		15 Dec 2023, 13 Dec 2024 and 15 Dec 2525
PEER-W2	17 Dec 26	1.300	1.00000	1.000	0.03	0.11	0.31	0.00	0.00	1109%	3.67	0.00	398%	0.00	0.08	-1109%		17 Dec 25 and 17 Dec 26
PLANET-W2	11 Mar 27	1.000	1.00000	1.000	0.78	1.80	0.07	0.74	0.92	-1%	2.31	0.91	-1%	2.11	1.01	1%		End of Mar, Jun, Sep and Dec
PPPM-W6	19 Aug 26	0.220	1.00000	1.000	0.34	0.49	0.14	0.23	0.29	14%	1.44	0.98	12%	1.41	0.88	-14%		Every 15th of month
PRG-W3	17 Nov 25	4.680	1.00000	1.068	0.00	7.00	0.00	2.48	2.50	-33%	nm.	0.88	-57%	nm.	1.50	33%		Every 15th of month
PRG-W4	17 May 27	4.844	1.00000	1.032	0.00	7.00	0.00	2.22	2.62	-31%	nm.	0.72	-17%	nm.	1.45	31%		Every 15th of month

Warrant Corner

As of : 29 May 2025

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
PRG-W5	15 Nov 27	4.953	1.00000	1.009	0.00	7.00	0.00	2.06	2.56	-29%	nm.	0.68	-13%	nm.	1.41	29%	Every 15th of month
PROEN-W2	14 Oct 26	1.000	1.00000	1.000	0.39	1.18	0.20	0.14	0.36	18%	3.03	0.79	13%	2.38	0.85	-18%	14 Oct 2026
PROS-W1	14 May 26	1.000	1.00000	1.000	0.06	0.84	0.33	0.00	0.09	26%	14.00	0.51	27%	7.19	0.79	-26%	End of Jan and Jul
PROUD-W3	13 May 28	2.000	1.00000	1.000	0.00	1.37	0.00	0.00	0.34	46%	nm.	0.55	14%	nm.	0.69	-46%	0 Jan 00
PSTC-W2	11 Nov 25	1.893	1.00000	1.057	0.00	0.45	0.19	0.00	0.00	321%	nm.	0.00	2254%	nm.	0.24	-321%	Every 10th Nov
PSTC-W3	29 Apr 27	0.500	1.00000	1.000	0.10	0.45	0.06	0.00	0.11	33%	4.50	0.63	16%	2.82	0.75	-33%	Every 29 Apr
ROCTEC-W3	29 Aug 25	1.545	1.00000	1.294	0.00	0.63	0.18	0.00	0.00	145%	nm.	0.00	3413%	nm.	0.41	-145%	End of Quarter
ROCTEC-W5	5 Feb 27	1.500	1.00000	1.000	0.03	0.63	0.20	0.00	0.02	143%	21.00	0.17	69%	3.49	0.41	-143%	End of Quarter
RS-W5	15 Jan 26	3.000	1.00000	2.000	0.12	0.28	0.07	0.00	0.00	993%	4.67	0.00	4275%	0.00	0.09	-993%	End of Jan and Jul
SAMTEL-W2	15 Jan 27	8.000	1.00000	1.000	1.00	5.80	0.14	0.00	0.80	55%	5.80	0.45	31%	2.61	0.64	-55%	Every 6 months from the issuance of warrant
SA-W1	10 Jul 25	23.000	1.00000	1.000	0.01	7.45	0.26	0.00	0.00	209%	745.00	0.00	1803959%	0.00	0.32	-209%	10 Jul 25
SAWAD-W2	30 Aug 25	79.262	1.00000	1.261	0.17	18.50	0.04	0.00	0.00	329%	137.23	0.00	30302%	0.00	0.23	-329%	End of Feb and Aug
SCM-W2	28 Jun 25	2.000	1.00000	1.000	0.01	0.37	0.11	0.00	0.00	443%	37.00	0.00	87585266409%	0.00	0.18	-443%	End of Mar, Jun, Sep and Dec
SCN-W2	14 Jan 26	5.000	1.00000	1.000	0.03	0.45	0.09	0.00	0.00	1018%	15.00	0.00	4510%	0.00	0.09	-1018%	Every end of month, start form 29 Mar 24
SFLEX-W2	21 Jan 26	10.000	1.00000	1.000	0.04	2.96	0.11	0.00	0.00	239%	74.00	0.00	556%	0.17	0.29	-239%	20 Jan 2026
SGC-W1	12 Sep 25	1.300	1.00000	1.000	0.02	0.75	0.09	0.00	0.00	76%	37.50	0.03	600%	1.19	0.57	-76%	End of Jan, Apr, July, Oct
SGC-W2	12 Sep 27	1.600	1.00000	1.000	0.24	0.75	0.16	0.00	0.08	145%	3.13	0.33	48%	1.04	0.41	-145%	2 Sep 2024
SKE-W1	1 Jun 26	1.300	1.00000	1.000	0.04	0.22	0.17	0.00	0.00	509%	5.50	0.00	500%	0.00	0.16	-509%	End of Quarter
STELLA-W5	5 Jul 25	1.000	1.00000	1.000	0.00	0.19	0.15	0.00	0.00	426%	nm.	0.00	1303161460%	nm.	0.19	-426%	End of Mar, Jun, Sep and Dec
STELLA-W6	27 Jul 27	0.500	1.00000	1.000	0.00	0.19	0.10	0.00	0.01	163%	nm.	0.20	56%	nm.	0.38	-163%	End of Mar, Jun, Sep and Dec
TCC-W5	24 May 28	0.500	1.00000	1.000	0.19	0.33	0.07	0.00	0.05	109%	1.74	0.36	28%	0.62	0.48	-109%	End of July
TEAMG-W1	22 Jun 26	14.902	1.00000	1.007	0.15	2.80	0.14	0.00	0.00	438%	18.80	0.00	385%	0.02	0.19	-438%	End of Jun and Dec
TFG-W4	15 May 27	3.800	1.00000	1.000	1.10	5.00	0.09	1.09	1.53	-2%	4.55	0.68	-1%	3.08	1.02	2%	End of May and Nov
TFI-W1	6 Jan 26	0.150	1.00000	1.000	0.00	0.05	0.18	0.00	0.00	200%	nm.	0.01	509%	nm.	0.33	-200%	At the End of Mar, Jun, Sep, Dec
TGE-W2	15 Jan 27	3.000	1.00000	1.000	0.13	1.56	0.04	0.00	0.12	101%	12.00	0.27	53%	3.26	0.50	-101%	15 Jan 2027
TH-W3	20 Jun 25	1.000	1.00000	1.000	0.00	0.59	0.17	0.00	0.00	69%	nm.	0.00	633439%	nm.	0.59	-69%	End of Mar, Jun, Sept and Dec
TMC-W2	10 Jul 25	2.000	1.00000	1.000	0.01	0.69	0.25	0.00	0.00	191%	69.00	0.00	1084816%	0.00	0.34	-191%	End of Sep and Mar
TNDT-W1	14 Jun 25	0.500	1.00000	1.000	0.00	0.18	0.09	0.00	0.00	178%	nm.	0.00	#####	nm.	0.36	-178%	End of Mar, Jun, Sept and Dec
TRITN-W7	19 Oct 25	0.100	1.00000	1.000	0.00	0.05	0.00	0.00	0.00	100%	nm.	0.02	487%	nm.	0.50	-100%	19 Oct 2025
TSR-W2	30 Oct 25	2.727	1.00000	1.100	0.00	0.16	0.33	0.00	0.00	1605%	nm.	0.00	82899%	nm.	0.06	-1605%	Every 3 months after issued
TVDH-W3	13 Jun 25	0.850	1.00000	1.000	0.00	0.12	0.10	0.00	0.00	608%	nm.	0.00	#####	nm.	0.14	-608%	End of Jun and Dec
TWZ-W8	25 Jul 26	0.120	1.00000	1.000	0.01	0.03	0.10	0.00	0.00	333%	3.00	0.02	255%	0.05	0.23	-333%	25 Jul 2025 and 24 Jul 2026
TWZ-W9	25 Jul 29	0.200	1.00000	1.000	0.01	0.03	0.10	0.00	0.00	600%	3.00	0.12	60%	0.37	0.14	-600%	Every on 25 July after issued
VGI-W3	23 May 27	9.637	1.00000	1.235	0.04	2.24	0.14	0.00	0.03	332%	69.15	0.05	109%	3.72	0.23	-332%	End of Quarter
VGI-W4	3 Sep 25	1.493	1.00000	1.005	0.68	2.24	0.05	0.71	0.77	-3%	3.31	0.96	-11%	3.19	1.03	3%	One time on 3 Sep 2025
VIBHA-W4	19 Jul 25	3.000	1.00000	1.000	0.00	1.53	0.08	0.00	0.00	96%	nm.	0.00	12285%	nm.	0.51	-96%	At the End of Sept
VIH-W1	30 Jun 26	8.000	1.00000	1.000	0.83	7.10	0.03	0.00	1.09	24%	8.55	0.50	22%	4.26	0.80	-24%	End of Jun and Dec
WAVE-W3	24 Oct 25	0.144	1.00000	1.040	0.00	0.04	0.19	0.00	0.00	260%	nm.	0.00	2255%	nm.	0.28	-260%	1st 31 Jan 23, every end of Apr, Jul, Oct and Jan
WAVE-W4	17 Jun 27	0.200	1.00000	1.000	0.02	0.04	0.09	0.00	0.00	450%	2.00	0.04	130%	0.09	0.18	-450%	End of Dec, Mar, Jun and Sep
WIUK-W3	6 May 26	3.914	1.00000	1.022	0.05	0.94	0.25	0.00	0.00	322%	19.21	0.00	364%	0.07	0.24	-322%	End of Mar, Jun, Sep and Dec
XBIO-W6	5 Jan 27	1.431	1.00000	1.048	0.07	0.16	0.02	0.00	0.00	836%	2.40	0.00	303%	0.00	0.11	-836%	One time on 4 Jan 2027
XBIO-W7	23 Dec 27	0.954	1.00000	1.048	0.03	0.16	0.24	0.00	0.00	514%	5.59	0.05	103%	0.29	0.16	-514%	One time on 22 Dec 2027
ZIGA-W2	31 Mar 27	4.250	1.00000	1.000	0.11	1.33	0.25	0.00	0.03	228%	12.09	0.11	91%	1.32	0.31	-228%	31 March 2027