

Warrant Corner

As of : 12 June 2025

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
24CS-W1	28 Jan 27	3.000	1.00000	1.000	0.19	1.25	0.29	0.00	0.05	155%	6.58	0.19	78%	1.28	0.39	-155%	28 Jan 2027
24CS-W2	28 Jan 28	6.000	1.00000	1.000	0.28	1.25	0.09	0.00	0.03	402%	4.46	0.08	85%	0.38	0.20	-402%	Every 6 months from the issuance of warrant
A5-W4	8 Aug 26	3.500	1.00000	1.000	0.02	2.12	0.23	0.00	0.10	66%	106.00	0.24	55%	24.97	0.60	-66%	End of Mar, Jun, Sep and Dec
A5-W5	13 May 27	2.000	1.00000	1.000	0.13	2.12	0.16	0.10	0.44	0%	16.31	0.60	0%	9.77	1.00	0%	30 Jun 2026 and 13 May 2027
ACC-W2	16 May 27	0.818	1.00000	1.223	0.20	0.30	0.23	0.00	0.02	227%	1.83	0.18	85%	0.33	0.31	-227%	30 Nov 24, 30 Nov 25, 30 Nov 26 and 16 Nov 27
ASW-W3	22 May 28	9.000	1.00000	1.000	0.71	6.65	0.09	0.00	1.51	46%	9.37	0.57	14%	5.30	0.68	-46%	Every 6 months from the issuance of warrant
B52-W4	14 Jan 26	0.500	1.00000	1.000	0.03	0.21	0.33	0.00	0.00	152%	7.00	0.03	378%	0.24	0.40	-152%	14 Jan 2026
BC-W3	27 Feb 26	1.500	1.00000	1.000	0.16	0.94	0.09	0.00	0.03	77%	5.88	0.18	122%	1.06	0.57	-77%	End of Aug 25, Nov 25, and Feb 26
BC-W4	29 Feb 28	2.500	1.00000	1.000	0.12	0.94	0.17	0.00	0.05	179%	7.83	0.18	46%	1.43	0.36	-179%	End of Aug, Nov, Feb and May
BE8-W1	31 May 26	75.000	1.00000	1.000	0.85	6.10	0.05	0.00	0.00	1143%	7.18	0.00	1255%	0.00	0.08	-1143%	End of Mar, Jun, Sep and Dec
BIOTEC-W2	31 Mar 26	0.500	1.00000	1.000	0.03	0.19	0.25	0.00	0.00	179%	6.33	0.04	260%	0.25	0.36	-179%	End of Mar, Jun, Sep and Dec
BM-W3	25 Jun 25	1.100	1.00000	1.000	0.00	1.07	0.15	0.00	0.02	3%	nm.	0.39	117%	nm.	0.97	-3%	24 Dec 23, 24 Jun 24, 24 Dec 24 and 24 Jun 25
BRR-W2	13 Feb 26	13.000	1.00000	1.000	0.14	4.18	0.09	0.00	0.00	214%	29.86	0.00	447%	0.10	0.32	-214%	End of Quarter
BR-W1	1 Sep 26	5.000	1.00000	1.000	0.04	1.59	0.33	0.00	0.01	217%	39.75	0.04	157%	1.68	0.32	-217%	End of Quarter
BTC-W7	12 Jul 26	1.099	1.00000	1.184	0.12	0.33	0.07	0.00	0.00	264%	3.26	0.02	230%	0.06	0.27	-264%	End of Quarter
BTS-W8	21 Nov 26	14.387	1.00000	1.036	0.02	4.36	0.14	0.00	0.04	230%	225.85	0.06	129%	12.52	0.30	-230%	End of Quarter
B-W8	14 Nov 26	0.300	1.00000	1.000	0.01	0.04	0.25	0.00	0.00	675%	4.00	0.00	321%	0.01	0.13	-675%	Every 15 of Dec and Jun
BWG-W6	13 Aug 25	0.700	1.00000	1.000	0.01	0.22	0.13	0.00	0.00	223%	22.00	0.00	98884%	0.00	0.31	-223%	Every 3 months after issued
BWG-W7	28 May 27	0.450	1.00000	1.000	0.02	0.22	0.14	0.00	0.02	114%	11.00	0.29	47%	3.22	0.47	-114%	Every 3 months after issued
CEN-W5	12 May 26	2.140	1.00000	1.000	0.05	1.55	0.33	0.00	0.10	41%	31.00	0.37	46%	11.50	0.71	-41%	Every 15 of Mar, Jun, Sep and Dec
CGH-W5	31 May 26	1.000	1.00000	1.000	0.00	0.50	0.02	0.00	0.01	100%	nm.	0.14	105%	nm.	0.50	-100%	End of May and Nov
CHASE-W1	6 Jun 27	0.500	1.00000	1.000	0.24	0.59	0.09	0.08	0.20	25%	2.46	0.73	12%	1.80	0.80	-25%	Every Jun and Dec
CHAYO-W3	8 Dec 25	8.759	1.00000	1.027	0.03	1.60	0.09	0.00	0.00	449%	54.77	0.00	3125%	0.00	0.18	-449%	End of Quarter
CHAYO-W4	14 May 27	2.500	1.00000	1.000	0.45	1.60	0.10	0.00	0.21	84%	3.56	0.40	38%	1.42	0.54	-84%	End of Quarter
CHO-W4	9 Jun 26	1.150	1.00000	0.200	0.01	0.07	0.07	0.00	0.00	1614%	1.40	0.00	1655%	0.00	0.06	-1614%	End of every month
CIG-W10	6 Jul 28	0.500	1.00000	1.000	0.00	0.03	0.02	0.00	0.00	1567%	nm.	0.00	150%	nm.	0.06	-1567%	Every 15th of Mar, Jun, Sep and Dec
CIG-W9	9 May 28	0.500	1.00000	1.000	0.01	0.03	0.07	0.00	0.00	1600%	3.00	0.00	165%	0.01	0.06	-1600%	Every 15th of Mar, Jun, Sep and Dec
CPANEL-W1	14 Jun 25	5.000	1.00000	1.000	0.00	2.50	0.15	0.00	0.00	100%	nm.	0.00	#####	nm.	0.50	-100%	31 May 23, 30 Nov 23, 31 May 24, 29 Nov 24 and 15 Jun 25
CV-W1	22 Feb 29	1.000	1.00000	0.500	0.02	0.08	0.04	0.00	0.00	1200%	2.00	0.02	100%	0.05	0.08	-1200%	End of Mar, Jun, Sep and Dec
DCON-W4	17 Mar 27	0.300	1.00000	1.000	0.03	0.23	0.14	0.00	0.04	43%	7.67	0.50	23%	3.85	0.70	-43%	Every 6 months from the issuance of warrant
DV8-W2	17 Jul 25	0.800	1.00000	1.000	3.14	5.45	0.19	3.78	4.37	-28%	1.74	1.00	-97%	1.74	1.38	28%	End of Jun and Dec
EA-W1	13 Feb 28	4.000	1.00000	1.000	1.25	2.98	0.14	0.00	0.75	76%	2.38	0.60	24%	1.43	0.57	-76%	#N/A
ECF-W5	29 Jul 25	11.000	1.00000	0.050	0.00	1.97	0.32	0.00	0.00	458%	nm.	0.00	63182733%	nm.	0.18	-458%	30 Nov 2024, 30 Mar 2025 and 29 Jul 2025
EMC-W7	16 Jun 27	0.130	1.00000	1.000	0.04	0.04	0.14	0.00	0.00	325%	1.00	0.16	105%	0.16	0.24	-325%	31 Jan, 31 Jul, 31 Oct
EP-W4	28 Jun 25	8.300	1.00000	1.000	0.00	1.41	0.20	0.00	0.00	489%	nm.	0.00	#####	nm.	0.17	-489%	End of Mar, Jun, Sep and Dec
GEL-W5	21 Jun 25	0.500	1.00000	1.000	0.00	0.05	0.09	0.00	0.00	900%	nm.	0.00	#####	nm.	0.10	-900%	End of Jun and Dec
GLOCON-W6	25 May 29	0.250	1.00000	1.000	0.26	0.22	0.33	0.00	0.12	132%	0.85	0.84	24%	0.71	0.43	-132%	Every 3 months after issued
GLORY-W1	16 Nov 27	1.000	1.00000	1.000	0.17	0.81	0.33	0.00	0.18	44%	4.76	0.64	16%	3.06	0.69	-44%	End of Nov
HYDRO-W2	5 Feb 27	1.504	1.00000	0.266	0.00	1.11	0.12	0.00	0.04	35%	nm.	0.48	20%	nm.	0.74	-35%	End of May and Nov
IP-W2	21 Jun 25	12.308	1.00000	1.626	0.00	3.10	0.20	0.00	0.00	297%	nm.	0.00	#####	nm.	0.25	-297%	End of Dec
JAS-W4	10 Oct 31	3.000	1.00000	1.000	0.47	1.44	0.33	0.00	0.43	141%	3.06	0.64	15%	1.96	0.41	-141%	End of Quarter
JMART-W5	26 Jul 25	61.916	1.00000	1.131	0.12	6.70	0.04	0.00	0.00	826%	63.12	0.00	10406924484%	0.00	0.11	-826%	End of Mar, Jun, Sept and Dec
JSP-W2	8 Dec 25	4.000	1.00000	1.000	0.02	1.77	0.33	0.00	0.00	127%	88.50	0.02	433%	1.53	0.44	-127%	8 Dec 2025
J-W3	5 Jun 26	9.000	1.00000	1.000	0.11	0.75	0.02	0.00	0.00	1115%	6.82	0.00	1175%	0.00	0.08	-1115%	End of Quarter
J-W4	1 Aug 26	3.100	1.00000	1.000	0.21	0.75	0.10	0.00	0.00	341%	3.57	0.01	269%	0.04	0.23	-341%	29 Mar 2024, 31 Jul 2026
KGEN-W2	31 Jul 26	1.752	1.00000	1.141	0.23	0.80	0.19	0.00	0.03	144%	3.97	0.15	120%	0.61	0.41	-144%	Every 15 of Jun
KKP-W6	17 Mar 26	70.000	1.00000	1.000	0.66	45.50	0.08	0.00	1.55	55%	68.94	0.18	78%	12.66	0.64	-55%	17 Mar 2026
KUN-W2	17 Aug 25	2.115	1.00000	1.040	0.01	1.16	0.24	0.00	0.00	83%	120.64	0.00	2744%	0.44	0.55	-83%	Every 6 months from the issuance of warrant
KUN-W3	23 Mar 27	1.250	1.00000	1.040	0.00	1.16	0.07	0.00	0.28	8%	nm.	0.61	4%	nm.	0.93	-8%	Every 6 months from the issuance of warrant
K-W3	25 Jun 26	3.000	1.00000	1.000	0.21	1.20	0.07	0.00	0.01	168%	5.71	0.06	159%	0.32	0.37	-168%	End of May and Nov
MGI-W1	21 Aug 26	10.000	1.00000	1.000	2.06	9.95	0.29	0.00	1.89	21%	4.83	0.65	18%	3.15	0.83	-21%	21 Aug 2026
NATION-W4	26 Nov 25	0.250	1.00000	1.000	0.00	0.03	0.18	0.00	0.00	733%	nm.	0.00	10194%	nm.	0.12	-733%	Every 15 of Mar, Jun, Sep and Dec
NER-W2	15 May 26	5.500	1.00000	1.000	0.20	4.08	0.14	0.00	0.26	40%	20.40	0.30	44%	6.06	0.72	-40%	15 Dec 24, 15 Jun 25, 15 Dec 25 and 15 May 26
NOBLE-W3	18 May 27	2.320	1.00000	1.000	0.18	1.79	0.33	0.00	0.16	40%	9.94	0.36	19%	3.59	0.72	-40%	End of Quarter
ORI-W2	18 May 28	4.000	1.00000	1.000	0.22	1.69	0.20	0.00	0.17	150%	7.68	0.31	37%	2.41	0.40	-150%	End of Quarter
PACO-W1	15 Dec 25	3.000	1.00000	1.000	0.01	1.35	0.17	0.00	0.00	123%	135.00	0.01	382%	1.69	0.45	-123%	15 Dec 2023, 13 Dec 2024 and 15 Dec 2525
PEER-W2	17 Dec 26	1.300	1.00000	1.000	0.02	0.12	0.31	0.00	0.00	1000%	6.00	0.00	387%	0.00	0.09	-1000%	17 Dec 25 and 17 Dec 26
PLANET-W2	11 Mar 27	1.000	1.00000	1.000	0.78	1.80	0.07	0.75	0.92	-1%	2.31	0.91	-1%	2.11	1.01	1%	End of Mar, Jun, Sep and Dec
PPPM-W6	19 Aug 26	0.220	1.00000	1.000	0.36	0.48	0.14	0.22	0.29	21%	1.33	0.98	17%	1.30	0.83	-21%	Every 15th of month
PRG-W3	17 Nov 25	4.680	1.00000	1.068	0.00	7.05	0.00	2.53	2.54	-34%	nm.	0.90	-61%	nm.	1.51	34%	Every 15th of month

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As of : 12 June 2025

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
PRG-W4	17 May 27	4.844	1.00000	1.032	0.00	7.05	0.00	2.28	2.65	-31%	nm.	0.72	-18%	nm.	1.46	31%	Every 15th of month
PRG-W5	15 Nov 27	4.953	1.00000	1.009	1.61	7.05	0.00	2.11	2.60	-7%	4.42	0.69	-3%	3.05	1.08	7%	Every 15th of month
PROEN-W2	14 Oct 26	1.000	1.00000	1.000	0.40	1.13	0.20	0.10	0.33	24%	2.83	0.77	17%	2.17	0.81	-24%	14 Oct 2026
PROS-W1	14 May 26	1.000	1.00000	1.000	0.04	0.75	0.33	0.00	0.06	39%	18.75	0.41	43%	7.65	0.72	-39%	End of Jan and Jul
PROUD-W3	13 May 28	2.000	1.00000	1.000	0.16	1.31	0.20	0.00	0.26	65%	8.19	0.54	19%	4.41	0.61	-65%	End of Mar Jun Sep and Dec
PSTC-W2	11 Nov 25	1.893	1.00000	1.057	0.01	0.43	0.19	0.00	0.00	342%	45.43	0.00	3455%	0.00	0.23	-342%	Every 10th Nov
PSTC-W3	29 Apr 27	0.500	1.00000	1.000	0.09	0.43	0.06	0.00	0.10	37%	4.78	0.60	18%	2.86	0.73	-37%	Every 29 Apr
ROCTEC-W3	29 Aug 25	1.545	1.00000	1.294	0.01	0.62	0.18	0.00	0.00	150%	80.23	0.00	7241%	0.01	0.40	-150%	End of Quarter
ROCTEC-W5	5 Feb 27	1.500	1.00000	1.000	0.02	0.62	0.20	0.00	0.02	145%	31.00	0.15	72%	4.62	0.41	-145%	End of Quarter
RS-W5	15 Jan 26	3.000	1.00000	2.000	0.13	0.29	0.07	0.00	0.00	957%	4.46	0.00	5178%	0.00	0.09	-957%	End of Jan and Jul
SAMTEL-W2	15 Jan 27	8.000	1.00000	1.000	1.06	5.80	0.14	0.00	0.79	56%	5.47	0.45	32%	2.45	0.64	-56%	Every 6 months from the issuance of warrant
SA-W1	10 Jul 25	23.000	1.00000	1.000	0.01	7.40	0.26	0.00	0.00	211%	740.00	0.00	264544911%	0.00	0.32	-211%	10 Jul 25
SAWAD-W2	30 Aug 25	79.262	1.00000	1.261	0.22	16.40	0.04	0.00	0.00	384%	94.00	0.00	146349%	0.00	0.21	-384%	End of Feb and Aug
SCM-W2	28 Jun 25	2.000	1.00000	1.000	0.00	0.31	0.11	0.00	0.00	545%	nm.	0.00	#####	nm.	0.16	-545%	End of Mar, Jun, Sep and Dec
SCN-W2	14 Jan 26	5.000	1.00000	1.000	0.02	0.41	0.09	0.00	0.00	1124%	20.50	0.00	6793%	0.00	0.08	-1124%	Every end of month, start form 29 Mar 24
SFLEX-W2	21 Jan 26	10.000	1.00000	1.000	0.03	2.92	0.11	0.00	0.00	243%	97.33	0.00	654%	0.14	0.29	-243%	20 Jan 2026
SGC-W1	12 Sep 25	1.300	1.00000	1.000	0.02	0.69	0.09	0.00	0.00	91%	34.50	0.01	1211%	0.33	0.52	-91%	End of Jan, Apr, July, Oct
SGC-W2	12 Sep 27	1.600	1.00000	1.000	0.21	0.69	0.16	0.00	0.06	162%	3.29	0.29	53%	0.95	0.38	-162%	2 Sep 2024
SKE-W1	1 Jun 26	1.300	1.00000	1.000	0.04	0.23	0.17	0.00	0.00	483%	5.75	0.00	515%	0.01	0.17	-483%	End of Quarter
STELLA-W5	5 Jul 25	1.000	1.00000	1.000	0.00	0.19	0.15	0.00	0.00	426%	nm.	0.00	#####	nm.	0.19	-426%	End of Mar, Jun, Sep and Dec
STELLA-W6	27 Jul 27	0.500	1.00000	1.000	0.05	0.19	0.10	0.00	0.01	189%	3.80	0.21	65%	0.79	0.35	-189%	End of Mar, Jun, Sep and Dec
TCC-W5	24 May 28	0.500	1.00000	1.000	0.17	0.30	0.07	0.00	0.04	123%	1.76	0.31	31%	0.54	0.45	-123%	End of July
TEAMG-W1	22 Jun 26	14.902	1.00000	1.007	0.16	2.72	0.14	0.00	0.00	454%	17.12	0.00	429%	0.02	0.18	-454%	End of Jun and Dec
TFG-W4	15 May 27	3.800	1.00000	1.000	1.16	5.25	0.09	1.32	1.70	-6%	4.53	0.70	-3%	3.19	1.06	6%	End of May and Nov
TFI-W1	6 Jan 26	0.150	1.00000	1.000	0.00	0.05	0.18	0.00	0.00	200%	nm.	0.00	587%	nm.	0.33	-200%	At the End of Mar, Jun, Sep, Dec
TGE-W2	15 Jan 27	3.000	1.00000	1.000	0.12	1.47	0.04	0.00	0.09	112%	12.25	0.24	60%	2.89	0.47	-112%	15 Jan 2027
TH-W3	20 Jun 25	1.000	1.00000	1.000	0.00	0.56	0.17	0.00	0.00	79%	nm.	0.00	#####	nm.	0.56	-79%	End of Mar, Jun, Sept and Dec
TMC-W2	10 Jul 25	2.000	1.00000	1.000	0.00	0.72	0.25	0.00	0.00	178%	nm.	0.00	60801335%	nm.	0.36	-178%	End of Sep and Mar
TNDT-W1	14 Jun 25	0.500	1.00000	1.000	0.00	0.17	0.09	0.00	0.00	194%	nm.	0.00	#####	nm.	0.34	-194%	End of Mar, Jun, Sept and Dec
TNITY-W2	8 Jun 27	5.000	1.00000	1.000	0.40	2.76	0.20	0.00	0.29	96%	6.90	0.37	40%	2.55	0.51	-96%	End of Jun and Dec
TRITN-W7	19 Oct 25	0.100	1.00000	1.000	0.00	0.05	0.00	0.00	0.00	100%	nm.	0.02	611%	nm.	0.50	-100%	19 Oct 2025
TSR-W2	30 Oct 25	2.727	1.00000	1.100	0.00	0.13	0.33	0.00	0.00	1998%	nm.	0.00	279207%	nm.	0.05	-1998%	Every 3 months after issued
TWZ-W8	25 Jul 26	0.120	1.00000	1.000	0.00	0.03	0.10	0.00	0.00	300%	nm.	0.01	246%	nm.	0.25	-300%	25 Jul 2025 and 24 Jul 2026
TWZ-W9	25 Jul 29	0.200	1.00000	1.000	0.00	0.03	0.10	0.00	0.00	567%	nm.	0.11	58%	nm.	0.15	-567%	Every on 25 July after issued
VGI-W3	23 May 27	9.637	1.00000	1.235	0.03	2.24	0.14	0.00	0.03	331%	92.21	0.05	112%	4.50	0.23	-331%	End of Quarter
VGI-W4	3 Sep 25	1.493	1.00000	1.005	0.61	2.24	0.05	0.71	0.76	-6%	3.69	0.97	-25%	3.58	1.07	6%	One time on 3 Sep 2025
VIBHA-W4	19 Jul 25	3.000	1.00000	1.000	0.00	1.48	0.08	0.00	0.00	103%	nm.	0.00	106346%	nm.	0.49	-103%	At the End of Sept
VIH-W1	30 Jun 26	8.000	1.00000	1.000	1.04	7.10	0.03	0.00	1.07	27%	6.83	0.50	26%	3.39	0.79	-27%	End of Jun and Dec
WAVE-W3	24 Oct 25	0.144	1.00000	1.040	0.00	0.03	0.19	0.00	0.00	380%	nm.	0.00	7072%	nm.	0.21	-380%	1st 31 Jan 23, every end of Apr, Jul, Oct and Jan
WAVE-W4	17 Jun 27	0.200	1.00000	1.000	0.02	0.03	0.09	0.00	0.00	633%	1.50	0.02	169%	0.03	0.14	-633%	End of Dec, Mar, Jun and Sep
WIJK-W3	6 May 26	3.914	1.00000	1.022	0.05	0.91	0.25	0.00	0.00	335%	18.60	0.00	414%	0.04	0.23	-335%	End of Mar, Jun, Sep and Dec
XBIO-W6	5 Jan 27	1.431	1.00000	1.048	0.07	0.17	0.02	0.00	0.00	781%	2.55	0.00	301%	0.00	0.11	-781%	One time on 4 Jan 2027
XBIO-W7	23 Dec 27	0.954	1.00000	1.048	0.03	0.17	0.24	0.00	0.00	478%	5.94	0.06	100%	0.34	0.17	-478%	One time on 22 Dec 2027
ZIGA-W2	31 Mar 27	4.250	1.00000	1.000	0.11	1.20	0.25	0.00	0.02	263%	10.91	0.08	105%	0.88	0.28	-263%	31 March 2027