

Warrant Corner

As of : 1 July 2025

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
24CS-W1	28 Jan 27	3.000	1.00000	1.000	0.19	1.47	0.29	0.00	0.08	117%	7.74	0.26	63%	2.01	0.46	-117%	28 Jan 2027
24CS-W2	28 Jan 28	6.000	1.00000	1.000	0.36	1.47	0.09	0.00	0.05	333%	4.08	0.12	77%	0.47	0.23	-333%	Every 6 months from the issuance of warrant
A5-W4	8 Aug 26	3.500	1.00000	1.000	0.02	1.97	0.23	0.00	0.07	79%	98.50	0.19	69%	18.35	0.56	-79%	End of Mar, Jun, Sep and Dec
A5-W5	13 May 27	2.000	1.00000	1.000	0.11	1.97	0.16	0.00	0.36	7%	17.91	0.55	4%	9.87	0.93	-7%	30 Jun 2026 and 13 May 2027
ACC-W2	16 May 27	0.818	1.00000	1.223	0.21	0.28	0.23	0.00	0.01	253%	1.63	0.16	96%	0.25	0.28	-253%	30 Nov 24, 30 Nov 25, 30 Nov 26 and 16 Nov 27
ASW-W3	22 May 28	9.000	1.00000	1.000	0.49	6.55	0.09	0.00	1.43	45%	13.37	0.55	14%	7.40	0.69	-45%	Every 6 months from the issuance of warrant
B52-W4	14 Jan 26	0.500	1.00000	1.000	0.03	0.20	0.33	0.00	0.00	165%	6.67	0.02	508%	0.13	0.38	-165%	14 Jan 2026
BC-W3	27 Feb 26	1.500	1.00000	1.000	0.17	0.97	0.09	0.00	0.03	72%	5.71	0.19	128%	1.09	0.58	-72%	End of Aug 25, Nov 25, and Feb 26
BC-W4	29 Feb 28	2.500	1.00000	1.000	0.09	0.97	0.17	0.00	0.05	167%	10.78	0.19	45%	2.04	0.37	-167%	End of Aug, Nov, Feb and May
BE8-W1	31 May 26	75.000	1.00000	1.000	0.98	6.05	0.05	0.00	0.00	1156%	6.17	0.00	1488%	0.00	0.08	-1156%	End of Mar, Jun, Sep and Dec
BIOTEC-W2	31 Mar 26	0.500	1.00000	1.000	0.02	0.17	0.25	0.00	0.00	206%	8.50	0.02	346%	0.14	0.33	-206%	End of Mar, Jun, Sep and Dec
BRI-W1	16 Jun 28	3.000	1.00000	1.000	1.10	1.37	0.09	0.00	0.20	199%	1.25	0.37	45%	0.46	0.33	-199%	End of Quarter
BRR-W2	13 Feb 26	13.000	1.00000	1.000	0.13	4.08	0.09	0.00	0.00	222%	31.38	0.00	555%	0.06	0.31	-222%	End of Quarter
BR-W1	1 Sep 26	5.000	1.00000	1.000	0.03	1.54	0.33	0.00	0.01	227%	51.33	0.03	175%	1.68	0.31	-227%	End of Quarter
BTC-W7	12 Jul 26	1.099	1.00000	1.184	0.11	0.33	0.07	0.00	0.00	261%	3.55	0.02	248%	0.05	0.28	-261%	End of Quarter
BTS-W8	21 Nov 26	14.387	1.00000	1.036	0.02	3.58	0.14	0.00	0.01	302%	185.44	0.02	172%	4.51	0.25	-302%	End of Quarter
B-W8	14 Nov 26	0.300	1.00000	1.000	0.01	0.04	0.25	0.00	0.00	675%	4.00	0.00	345%	0.01	0.13	-675%	Every 15 of Dec and Jun
BWG-W6	14 Aug 25	0.700	1.00000	1.000	0.00	0.20	0.13	0.00	0.00	250%	nm.	0.00	3260457%	nm.	0.29	-250%	Every 3 months after issued
BWG-W7	28 May 27	0.450	1.00000	1.000	0.03	0.20	0.14	0.00	0.01	140%	6.67	0.25	58%	1.64	0.42	-140%	Every 3 months after issued
CEN-W5	12 May 26	2.140	1.00000	1.000	0.03	1.32	0.33	0.00	0.05	64%	44.00	0.24	78%	10.47	0.61	-64%	Every 15 of Mar, Jun, Sep and Dec
CGH-W5	31 May 26	1.000	1.00000	1.000	0.00	0.47	0.02	0.00	0.01	113%	nm.	0.10	128%	nm.	0.47	-113%	End of May and Nov
CHASE-W1	6 Jun 27	0.500	1.00000	1.000	0.18	0.50	0.09	0.00	0.13	36%	2.78	0.65	17%	1.79	0.74	-36%	Every Jun and Dec
CHAYO-W3	8 Dec 25	8.759	1.00000	1.027	0.03	1.38	0.09	0.00	0.00	537%	47.24	0.00	6726%	0.00	0.16	-537%	End of Quarter
CHAYO-W4	14 May 27	2.500	1.00000	1.000	0.33	1.38	0.10	0.00	0.13	105%	4.18	0.31	47%	1.29	0.49	-105%	End of Quarter
CHO-W4	9 Jun 26	1.150	1.00000	0.200	0.01	0.07	0.07	0.00	0.00	1614%	1.40	0.00	1957%	0.00	0.06	-1614%	End of every month
CIG-W10	6 Jul 28	0.500	1.00000	1.000	0.00	0.03	0.02	0.00	0.00	1567%	nm.	0.00	154%	nm.	0.06	-1567%	Every 15th of Mar, Jun, Sep and Dec
CIG-W9	9 May 28	0.500	1.00000	1.000	0.02	0.03	0.07	0.00	0.00	1633%	1.50	0.00	171%	0.00	0.06	-1633%	Every 15th of Mar, Jun, Sep and Dec
COMAN-W1	24 Jun 27	3.000	1.00000	1.000	0.00	0.55	0.00	0.00	0.00	445%	nm.	0.03	135%	nm.	0.18	-445%	#N/A
CV-W1	22 Feb 29	1.000	1.00000	0.500	0.01	0.05	0.04	0.00	0.00	1940%	2.50	0.01	128%	0.02	0.05	-1940%	End of Mar, Jun, Sep and Dec
DCON-W4	17 Mar 27	0.300	1.00000	1.000	0.03	0.24	0.14	0.00	0.04	38%	8.00	0.52	20%	4.19	0.73	-38%	Every 6 months from the issuance of warrant
DV8-W2	17 Jul 25	0.800	1.00000	1.000	0.00	6.05	0.19	4.27	4.27	-87%	nm.	1.00	-100%	nm.	7.56	87%	End of Jun and Dec
EA-W1	13 Feb 28	4.000	1.00000	1.000	0.82	2.38	0.14	0.00	0.43	103%	2.90	0.48	31%	1.40	0.49	-103%	Every 6 months from the issuance of warrant
ECF-W5	30 Jul 25	5.000	1.00000	2.336	0.01	1.23	0.96	0.00	0.00	307%	287.33	0.00	4682680656%	0.00	0.25	-307%	30 Nov 2024, 30 Mar 2025 and 29 Jul 2025
EMC-W7	16 Jun 27	0.130	1.00000	1.000	0.03	0.04	0.14	0.00	0.00	300%	1.33	0.14	103%	0.19	0.25	-300%	31 Jan, 31 Jul, 31 Oct
GLOCON-W6	27 May 29	0.250	1.00000	1.000	0.18	0.16	0.33	0.00	0.07	169%	0.89	0.74	29%	0.65	0.37	-169%	Every 3 months after issued
GLORY-W1	16 Nov 27	1.000	1.00000	1.000	0.16	0.80	0.33	0.00	0.17	45%	5.00	0.63	17%	3.16	0.69	-45%	End of Nov
HYDRO-W2	5 Feb 27	1.504	1.00000	0.266	0.00	1.13	0.12	0.00	0.04	33%	nm.	0.48	20%	nm.	0.75	-33%	End of May and Nov
JAS-W4	10 Oct 31	3.000	1.00000	1.000	0.40	1.32	0.33	0.00	0.36	158%	3.30	0.61	16%	2.01	0.39	-158%	End of Quarter
JMART-W5	26 Jul 25	61.916	1.00000	1.131	0.01	6.40	0.04	0.00	0.00	868%	723.56	0.00	#####	0.00	0.10	-868%	End of Mar, Jun, Sept and Dec
JSP-W2	8 Dec 25	4.000	1.00000	1.000	0.03	1.68	0.33	0.00	0.00	140%	56.00	0.01	636%	0.45	0.42	-140%	8 Dec 2025
J-W3	5 Jun 26	9.000	1.00000	1.000	0.09	0.72	0.02	0.00	0.00	1163%	8.00	0.00	1434%	0.00	0.08	-1163%	End of Quarter
J-W4	1 Aug 26	3.100	1.00000	1.000	0.20	0.72	0.10	0.00	0.00	358%	3.60	0.01	307%	0.03	0.22	-358%	29 Mar 2024, 31 Jul 2026
KGEN-W2	31 Jul 26	1.752	1.00000	1.141	0.13	0.72	0.19	0.00	0.01	159%	6.32	0.10	141%	0.61	0.39	-159%	Every 15 of Jun
KKP-W6	17 Mar 26	70.000	1.00000	1.000	0.62	46.75	0.08	0.00	1.63	51%	75.40	0.19	79%	14.49	0.66	-51%	17 Mar 2026
KUN-W2	16 Aug 25	2.115	1.00000	1.040	0.01	1.00	0.24	0.00	0.00	113%	104.00	0.00	39484%	0.00	0.47	-113%	Every 6 months from the issuance of warrant
KUN-W3	23 Mar 27	1.250	1.00000	1.040	0.04	1.00	0.07	0.00	0.19	29%	26.00	0.52	16%	13.48	0.78	-29%	Every 6 months from the issuance of warrant
K-W3	25 Jun 26	3.000	1.00000	1.000	0.16	1.24	0.07	0.00	0.01	155%	7.75	0.06	159%	0.45	0.39	-155%	End of May and Nov
MGI-W1	21 Aug 26	10.000	1.00000	1.000	1.77	9.35	0.29	0.00	1.53	26%	5.28	0.60	22%	3.19	0.79	-26%	21 Aug 2026
NATION-W4	26 Nov 25	0.250	1.00000	1.000	0.00	0.02	0.18	0.00	0.00	1150%	nm.	0.00	50624%	nm.	0.08	-1150%	Every 15 of Mar, Jun, Sep and Dec
NER-W2	15 May 26	5.500	1.00000	1.000	0.17	4.10	0.14	0.00	0.25	38%	24.12	0.29	45%	7.10	0.72	-38%	15 Dec 24, 15 Jun 25, 15 Dec 25 and 15 May 26
NOBLE-W3	18 May 27	2.320	1.00000	1.000	0.12	1.67	0.33	0.00	0.12	46%	13.92	0.31	22%	4.33	0.68	-46%	End of Quarter
ORI-W2	18 May 28	4.000	1.00000	1.000	0.18	1.70	0.20	0.00	0.16	146%	9.44	0.31	37%	2.92	0.41	-146%	End of Quarter
PACO-W1	15 Dec 25	3.000	1.00000	1.000	0.01	1.32	0.17	0.00	0.00	128%	132.00	0.01	506%	0.99	0.44	-128%	15 Dec 2023, 13 Dec 2024 and 15 Dec 2525
PEER-W2	17 Dec 26	1.300	1.00000	1.000	0.02	0.11	0.31	0.00	0.00	1100%	5.50	0.00	447%	0.00	0.08	-1100%	17 Dec 25 and 17 Dec 26
PLANET-W2	11 Mar 27	1.000	1.00000	1.000	0.91	1.91	0.07	0.85	1.02	0%	2.10	0.93	0%	1.95	1.00	0%	End of Mar, Jun, Sep and Dec
PPPM-W6	19 Aug 26	0.220	1.00000	1.000	0.29	0.47	0.14	0.21	0.27	9%	1.62	0.97	7%	1.58	0.92	-9%	Every 15th of month
PRG-W3	17 Nov 25	4.680	1.00000	1.068	0.00	7.00	0.00	2.48	2.48	-33%	nm.	0.91	-65%	nm.	1.50	33%	Every 15th of month
PRG-W4	17 May 27	4.844	1.00000	1.032	0.00	7.00	0.00	2.22	2.60	-31%	nm.	0.72	-18%	nm.	1.45	31%	Every 15th of month
PRG-W5	15 Nov 27	4.953	1.00000	1.009	0.00	7.00	0.00	2.06	2.55	-29%	nm.	0.69	-14%	nm.	1.41	29%	Every 15th of month
PROEN-W2	14 Oct 26	1.000	1.00000	1.000	0.35	1.12	0.20	0.10	0.31	21%	3.20	0.76	16%	2.43	0.83	-21%	14 Oct 2026

Warrant Corner

As of : 1 July 2025

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
PROS-W1	14 May 26	1.000	1.00000	1.000	0.05	0.70	0.33	0.00	0.04	50%	14.00	0.35	59%	4.89	0.67	-50%	End of Jan and Jul
PROUD-W3	13 May 28	2.000	1.00000	1.000	0.10	1.20	0.20	0.00	0.21	75%	12.00	0.49	22%	5.87	0.57	-75%	End of Mar Jun Sep and Dec
PSTC-W2	11 Nov 25	1.893	1.00000	1.057	0.01	0.41	0.19	0.00	0.00	364%	43.32	0.00	6648%	0.00	0.22	-364%	Every 10th Nov
PSTC-W3	29 Apr 27	0.500	1.00000	1.000	0.09	0.41	0.06	0.00	0.09	44%	4.56	0.57	22%	2.58	0.69	-44%	Every 29 Apr
ROCTEC-W3	30 Aug 25	1.545	1.00000	1.294	0.01	0.53	0.18	0.00	0.00	193%	68.58	0.00	69054%	0.00	0.34	-193%	End of Quarter
ROCTEC-W5	5 Feb 27	1.500	1.00000	1.000	0.02	0.53	0.20	0.00	0.01	187%	26.50	0.09	93%	2.46	0.35	-187%	End of Quarter
RS-W5	15 Jan 26	3.000	1.00000	2.000	0.11	0.21	0.07	0.00	0.00	1355%	3.82	0.00	13817%	0.00	0.07	-1355%	End of Jan and Jul
SAMTEL-W2	15 Jan 27	8.000	1.00000	1.000	1.00	5.00	0.14	0.00	0.48	80%	5.00	0.35	46%	1.75	0.56	-80%	Every 6 months from the issuance of warrant
SA-W1	10 Jul 25	23.000	1.00000	1.000	0.00	7.25	0.26	0.00	0.00	217%	nm.	0.00	#####	nm.	0.32	-217%	10 Jul 25
SAWAD-W2	30 Aug 25	79.262	1.00000	1.261	0.22	16.50	0.04	0.00	0.00	381%	94.58	0.00	1419264%	0.00	0.21	-381%	End of Feb and Aug
SCN-W2	14 Jan 26	5.000	1.00000	1.000	0.02	0.41	0.09	0.00	0.00	1124%	20.50	0.00	10268%	0.00	0.08	-1124%	Every end of month, start form 29 Mar 24
SFLEX-W2	21 Jan 26	10.000	1.00000	1.000	0.03	2.84	0.11	0.00	0.00	253%	94.67	0.00	856%	0.07	0.28	-253%	20 Jan 2026
SGC-W1	12 Sep 25	1.300	1.00000	1.000	0.02	0.71	0.09	0.00	0.00	86%	35.50	0.01	2121%	0.19	0.54	-86%	End of Jan, Apr, July, Oct
SGC-W2	12 Sep 27	1.600	1.00000	1.000	0.20	0.71	0.16	0.00	0.06	154%	3.55	0.29	53%	1.04	0.39	-154%	2 Sep 2024
SKE-W1	1 Jun 26	1.300	1.00000	1.000	0.03	0.20	0.17	0.00	0.00	565%	6.67	0.00	688%	0.00	0.15	-565%	End of Quarter
STELLA-W5	5 Jul 25	1.000	1.00000	1.000	0.00	0.18	0.15	0.00	0.00	456%	nm.	0.00	#####	nm.	0.18	-456%	End of Mar, Jun, Sep and Dec
STELLA-W6	27 Jul 27	0.500	1.00000	1.000	0.06	0.18	0.10	0.00	0.01	211%	3.00	0.18	73%	0.55	0.32	-211%	End of Mar, Jun, Sep and Dec
TCC-W5	24 May 28	0.500	1.00000	1.000	0.18	0.29	0.07	0.00	0.03	134%	1.61	0.29	34%	0.47	0.43	-134%	End of July
TEAMG-W1	22 Jun 26	14.902	1.00000	1.007	0.15	2.62	0.14	0.00	0.00	474%	17.59	0.00	500%	0.01	0.17	-474%	End of Jun and Dec
TFG-W4	15 May 27	3.800	1.00000	1.000	0.80	4.58	0.09	0.71	1.22	0%	5.73	0.63	0%	3.62	1.00	0%	End of May and Nov
TFI-W1	6 Jan 26	0.150	1.00000	1.000	0.01	0.05	0.18	0.00	0.00	220%	5.00	0.00	845%	0.02	0.31	-220%	At the End of Mar, Jun, Sep, Dec
TGE-W2	15 Jan 27	3.000	1.00000	1.000	0.10	1.33	0.04	0.00	0.06	133%	13.30	0.18	73%	2.42	0.43	-133%	15 Jan 2027
TMC-W2	10 Jul 25	2.000	1.00000	1.000	0.00	0.71	0.25	0.00	0.00	182%	nm.	0.00	#####	nm.	0.36	-182%	End of Sep and Mar
TNITY-W2	8 Jun 27	5.000	1.00000	1.000	0.29	2.52	0.20	0.00	0.21	110%	8.69	0.31	47%	2.71	0.48	-110%	End of Jun and Dec
TRITN-W7	19 Oct 25	0.100	1.00000	1.000	0.01	0.05	0.00	0.00	0.00	120%	5.00	0.01	1268%	0.05	0.45	-120%	19 Oct 2025
TSR-W2	30 Oct 25	2.727	1.00000	1.100	0.01	0.12	0.33	0.00	0.00	2180%	13.20	0.00	1248498%	0.00	0.04	-2180%	Every 3 months after issued
TVDH-W5	15 Jun 28	0.500	1.00000	1.000	0.02	0.07	0.11	0.00	0.00	643%	3.50	0.05	97%	0.16	0.13	-643%	End of Jun and Dec
TWZ-W8	25 Jul 26	0.120	1.00000	1.000	0.00	0.03	0.10	0.00	0.00	300%	nm.	0.01	267%	nm.	0.25	-300%	25 Jul 2025 and 24 Jul 2026
TWZ-W9	25 Jul 29	0.200	1.00000	1.000	0.00	0.03	0.10	0.00	0.00	567%	nm.	0.11	59%	nm.	0.15	-567%	Every on 25 July after issued
VGI-W3	23 May 27	9.637	1.00000	1.235	0.03	2.14	0.14	0.00	0.02	351%	88.09	0.04	122%	3.47	0.22	-351%	End of Quarter
VGI-W4	3 Sep 25	1.493	1.00000	1.005	0.49	2.14	0.05	0.62	0.65	-7%	4.39	0.97	-36%	4.26	1.08	7%	One time on 3 Sep 2025
VIBHA-W4	19 Jul 25	3.000	1.00000	1.000	0.00	1.39	0.08	0.00	0.00	116%	nm.	0.00	595574870%	nm.	0.46	-116%	At the End of Sept
VIH-W1	30 Jun 26	8.000	1.00000	1.000	0.57	7.15	0.03	0.00	1.05	20%	12.54	0.50	20%	6.23	0.83	-20%	End of Jun and Dec
WAVE-W3	24 Oct 25	0.144	1.00000	1.040	0.01	0.03	0.19	0.00	0.00	412%	3.12	0.00	17736%	0.00	0.20	-412%	1st 31 Jan 23, every end of Apr, Jul, Oct and Jan
WAVE-W4	17 Jun 27	0.200	1.00000	1.000	0.01	0.03	0.09	0.00	0.00	600%	3.00	0.01	170%	0.04	0.14	-600%	End of Dec, Mar, Jun and Sep
WIK-W3	6 May 26	3.914	1.00000	1.022	0.04	0.88	0.25	0.00	0.00	349%	22.48	0.00	490%	0.03	0.22	-349%	End of Mar, Jun, Sep and Dec
XBIO-W6	5 Jan 27	1.431	1.00000	1.048	0.07	0.14	0.02	0.00	0.00	970%	2.10	0.00	378%	0.00	0.09	-970%	One time on 4 Jan 2027
XBIO-W7	23 Dec 27	0.954	1.00000	1.048	0.03	0.14	0.24	0.00	0.00	602%	4.89	0.03	119%	0.16	0.14	-602%	One time on 22 Dec 2027
ZIGA-W2	31 Mar 27	4.250	1.00000	1.000	0.11	1.09	0.25	0.00	0.01	300%	9.91	0.06	121%	0.57	0.25	-300%	31 March 2027