

Warrant Corner

As of : 3 July 2025

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
24CS-W1	28 Jan 27	3.000	1.00000	1.000	0.17	1.35	0.29	0.00	0.06	135%	7.94	0.22	72%	1.71	0.43	-135%	28 Jan 2027
24CS-W2	28 Jan 28	6.000	1.00000	1.000	0.32	1.35	0.09	0.00	0.03	368%	4.22	0.10	82%	0.40	0.21	-368%	Every 6 months from the issuance of warrant
A5-W4	8 Aug 26	3.500	1.00000	1.000	0.02	1.98	0.23	0.00	0.07	78%	99.00	0.19	69%	18.63	0.56	-78%	End of Mar, Jun, Sep and Dec
A5-W5	13 May 27	2.000	1.00000	1.000	0.11	1.98	0.16	0.00	0.36	7%	18.00	0.55	3%	9.99	0.94	-7%	30 Jun 2026 and 13 May 2027
ACC-W2	16 May 27	0.818	1.00000	1.223	0.20	0.32	0.23	0.00	0.02	207%	1.96	0.20	82%	0.39	0.33	-207%	30 Nov 24, 30 Nov 25, 30 Nov 26 and 16 Nov 27
ASW-W3	22 May 28	9.000	1.00000	1.000	0.47	6.55	0.09	0.00	1.42	45%	13.94	0.55	14%	7.71	0.69	-45%	Every 6 months from the issuance of warrant
B52-W4	14 Jan 26	0.500	1.00000	1.000	0.03	0.19	0.33	0.00	0.00	179%	6.33	0.01	582%	0.09	0.36	-179%	14 Jan 2026
BC-W3	27 Feb 26	1.500	1.00000	1.000	0.16	0.94	0.09	0.00	0.03	77%	5.88	0.17	138%	0.99	0.57	-77%	End of Aug 25, Nov 25, and Feb 26
BC-W4	29 Feb 28	2.500	1.00000	1.000	0.10	0.94	0.17	0.00	0.05	177%	9.40	0.18	47%	1.67	0.36	-177%	End of Aug, Nov, Feb and May
BE8-W1	31 May 26	75.000	1.00000	1.000	0.94	6.50	0.05	0.00	0.00	1068%	6.91	0.00	1392%	0.00	0.09	-1068%	End of Mar, Jun, Sep and Dec
BIOTEC-W2	31 Mar 26	0.500	1.00000	1.000	0.02	0.17	0.25	0.00	0.00	206%	8.50	0.02	351%	0.14	0.33	-206%	End of Mar, Jun, Sep and Dec
BRI-W1	16 Jun 28	3.000	1.00000	1.000	0.00	1.43	0.09	0.00	0.18	110%	nm.	0.35	28%	nm.	0.48	-110%	End of Quarter
BRR-W2	13 Feb 26	13.000	1.00000	1.000	0.12	4.10	0.09	0.00	0.00	220%	34.17	0.00	560%	0.07	0.31	-220%	End of Quarter
BR-W1	1 Sep 26	5.000	1.00000	1.000	0.04	1.54	0.33	0.00	0.01	227%	38.50	0.03	177%	1.26	0.31	-227%	End of Quarter
BTC-W7	12 Jul 26	1.099	1.00000	1.184	0.11	0.34	0.07	0.00	0.00	251%	3.66	0.02	240%	0.06	0.29	-251%	End of Quarter
BTS-W8	21 Nov 26	14.387	1.00000	1.036	0.02	3.54	0.14	0.00	0.01	307%	183.37	0.02	175%	4.21	0.25	-307%	End of Quarter
B-W8	14 Nov 26	0.300	1.00000	1.000	0.01	0.05	0.25	0.00	0.00	520%	5.00	0.01	280%	0.03	0.16	-520%	Every 15 of Dec and Jun
BWG-W6	14 Aug 25	0.700	1.00000	1.000	0.01	0.20	0.13	0.00	0.00	255%	20.00	0.00	6049775%	0.00	0.28	-255%	Every 3 months after issued
BWG-W7	28 May 27	0.450	1.00000	1.000	0.03	0.20	0.14	0.00	0.01	140%	6.67	0.24	58%	1.63	0.42	-140%	Every 3 months after issued
CEN-W5	12 May 26	2.140	1.00000	1.000	0.03	1.32	0.33	0.00	0.05	64%	44.00	0.24	79%	10.41	0.61	-64%	Every 15 of Mar, Jun, Sep and Dec
CGH-W5	31 May 26	1.000	1.00000	1.000	0.00	0.46	0.02	0.00	0.01	117%	nm.	0.09	135%	nm.	0.46	-117%	End of May and Nov
CHASE-W1	6 Jun 27	0.500	1.00000	1.000	0.22	0.55	0.09	0.05	0.17	31%	2.50	0.70	15%	1.74	0.76	-31%	Every Jun and Dec
CHAYO-W3	8 Dec 25	8.759	1.00000	1.027	0.03	1.46	0.09	0.00	0.00	502%	49.98	0.00	6222%	0.00	0.17	-502%	End of Quarter
CHAYO-W4	14 May 27	2.500	1.00000	1.000	0.36	1.46	0.10	0.00	0.15	96%	4.06	0.34	43%	1.38	0.51	-96%	End of Quarter
CHO-W4	9 Jun 26	1.150	1.00000	0.200	0.00	0.06	0.07	0.00	0.00	1817%	nm.	0.00	2259%	nm.	0.05	-1817%	End of every month
CIG-W10	6 Jul 28	0.500	1.00000	1.000	0.00	0.03	0.02	0.00	0.00	1567%	nm.	0.00	155%	nm.	0.06	-1567%	Every 15th of Mar, Jun, Sep and Dec
CIG-W9	9 May 28	0.500	1.00000	1.000	0.02	0.03	0.07	0.00	0.00	1633%	1.50	0.00	172%	0.00	0.06	-1633%	Every 15th of Mar, Jun, Sep and Dec
COMAN-W1	24 Jun 27	3.000	1.00000	1.000	0.00	0.56	0.00	0.00	0.00	436%	nm.	0.03	134%	nm.	0.19	-436%	#N/A
CV-W1	22 Feb 29	1.000	1.00000	0.500	0.02	0.03	0.04	0.00	0.00	3367%	0.75	0.00	165%	0.00	0.03	-3367%	End of Mar, Jun, Sep and Dec
DCON-W4	17 Mar 27	0.300	1.00000	1.000	0.03	0.24	0.14	0.00	0.04	38%	8.00	0.52	21%	4.18	0.73	-38%	Every 6 months from the issuance of warrant
DV8-W2	17 Jul 25	0.800	1.00000	1.000	0.00	5.50	0.19	3.82	3.83	-85%	nm.	1.00	-100%	nm.	6.88	85%	End of Jun and Dec
EA-W1	13 Feb 28	4.000	1.00000	1.000	0.84	2.32	0.14	0.00	0.41	109%	2.76	0.47	32%	1.30	0.48	-109%	Every 6 months from the issuance of warrant
ECF-W5	30 Jul 25	5.000	1.00000	2.336	0.01	1.60	0.96	0.00	0.00	213%	373.77	0.00	495066333%	0.00	0.32	-213%	30 Nov 2024, 30 Mar 2025 and 29 Jul 2025
EMC-W7	16 Jun 27	0.130	1.00000	1.000	0.03	0.04	0.14	0.00	0.00	300%	1.33	0.14	103%	0.19	0.25	-300%	31 Jan, 31 Jul, 31 Oct
GLOCON-W6	27 May 29	0.250	1.00000	1.000	0.16	0.15	0.33	0.00	0.06	173%	0.94	0.71	29%	0.66	0.37	-173%	Every 3 months after issued
GLORY-W1	16 Nov 27	1.000	1.00000	1.000	0.17	0.73	0.33	0.00	0.14	60%	4.29	0.59	22%	2.55	0.62	-60%	End of Nov
HYDRO-W2	5 Feb 27	1.504	1.00000	0.266	0.13	1.14	0.12	0.00	0.05	75%	2.33	0.53	42%	1.23	0.57	-75%	End of May and Nov
IMH-W1	30 Jun 26	6.000	1.00000	1.000	0.00	3.90	0.00	0.00	0.28	54%	nm.	0.29	54%	nm.	0.65	-54%	#N/A
JAS-W4	10 Oct 31	3.000	1.00000	1.000	0.42	1.36	0.33	0.00	0.38	151%	3.24	0.62	16%	2.00	0.40	-151%	End of Quarter
JMART-W5	26 Jul 25	61.916	1.00000	1.131	0.00	7.05	0.04	0.00	0.00	778%	nm.	0.00	#####	nm.	0.11	-778%	End of Mar, Jun, Sept and Dec
JSP-W2	8 Dec 25	4.000	1.00000	1.000	0.02	1.68	0.33	0.00	0.00	139%	84.00	0.01	650%	0.63	0.42	-139%	8 Dec 2025
J-W3	5 Jun 26	9.000	1.00000	1.000	0.11	0.83	0.02	0.00	0.00	998%	7.55	0.00	1239%	0.00	0.09	-998%	End of Quarter
J-W4	1 Aug 26	3.100	1.00000	1.000	0.25	0.83	0.10	0.00	0.00	304%	3.32	0.02	264%	0.05	0.25	-304%	29 Mar 2024, 31 Jul 2026
KGEN-W2	31 Jul 26	1.752	1.00000	1.141	0.12	0.71	0.19	0.00	0.01	162%	6.75	0.09	144%	0.61	0.38	-162%	Every 15 of Jun
KKP-W6	17 Mar 26	70.000	1.00000	1.000	0.64	47.75	0.08	0.00	1.81	48%	74.61	0.21	74%	15.36	0.68	-48%	17 Mar 2026
KUN-W2	16 Aug 25	2.115	1.00000	1.040	0.01	1.00	0.24	0.00	0.00	113%	104.00	0.00	51851%	0.00	0.47	-113%	Every 6 months from the issuance of warrant
KUN-W3	23 Mar 27	1.250	1.00000	1.040	0.04	1.00	0.07	0.00	0.19	29%	26.00	0.52	16%	13.47	0.78	-29%	Every 6 months from the issuance of warrant
K-W3	25 Jun 26	3.000	1.00000	1.000	0.16	1.23	0.07	0.00	0.01	157%	7.69	0.06	162%	0.43	0.39	-157%	End of May and Nov
MGI-W1	21 Aug 26	10.000	1.00000	1.000	1.83	9.45	0.29	0.00	1.58	25%	5.16	0.61	22%	3.16	0.80	-25%	21 Aug 2026
NATION-W4	26 Nov 25	0.250	1.00000	1.000	0.00	0.03	0.18	0.00	0.00	733%	nm.	0.00	19947%	nm.	0.12	-733%	Every 15 of Mar, Jun, Sep and Dec
NER-W2	15 May 26	5.500	1.00000	1.000	0.17	4.16	0.14	0.00	0.27	36%	24.47	0.31	43%	7.47	0.73	-36%	15 Dec 24, 15 Jun 25, 15 Dec 25 and 15 May 26
NOBLE-W3	18 May 27	2.320	1.00000	1.000	0.12	1.70	0.33	0.00	0.13	44%	14.17	0.32	21%	4.56	0.70	-44%	End of Quarter
ORI-W2	18 May 28	4.000	1.00000	1.000	0.18	1.74	0.20	0.00	0.17	140%	9.67	0.32	36%	3.08	0.42	-140%	End of Quarter
PACO-W1	15 Dec 25	3.000	1.00000	1.000	0.01	1.34	0.17	0.00	0.00	125%	134.00	0.01	499%	1.10	0.45	-125%	15 Dec 2023, 13 Dec 2024 and 15 Dec 2525
PEER-W2	17 Dec 26	1.300	1.00000	1.000	0.02	0.11	0.31	0.00	0.00	1100%	5.50	0.00	450%	0.00	0.08	-1100%	17 Dec 25 and 17 Dec 26
PLANET-W2	11 Mar 27	1.000	1.00000	1.000	0.95	1.92	0.07	0.86	1.03	2%	2.02	0.93	1%	1.88	0.98	-2%	End of Mar, Jun, Sep and Dec
PPPM-W6	19 Aug 26	0.220	1.00000	1.000	0.31	0.49	0.14	0.23	0.29	8%	1.58	0.98	7%	1.55	0.92	-8%	Every 15th of month
PRG-W3	17 Nov 25	4.680	1.00000	1.068	0.00	7.10	0.00	2.58	2.58	-34%	nm.	0.91	-67%	nm.	1.52	34%	Every 15th of month
PRG-W4	17 May 27	4.844	1.00000	1.032	0.00	7.10	0.00	2.33	2.68	-32%	nm.	0.73	-18%	nm.	1.47	32%	Every 15th of month
PRG-W5	15 Nov 27	4.953	1.00000	1.009	1.90	7.10	0.00	2.16	2.63	-4%	3.77	0.70	-2%	2.62	1.04	4%	Every 15th of month

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As of : 3 July 2025

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
PROEN-W2	14 Oct 26	1.000	1.00000	1.000	0.37	1.18	0.20	0.14	0.35	16%	3.19	0.79	12%	2.51	0.86	-16%	14 Oct 2026
PROS-W1	14 May 26	1.000	1.00000	1.000	0.04	0.69	0.33	0.00	0.04	51%	17.25	0.33	61%	5.72	0.66	-51%	End of Jan and Jul
PROUD-W3	13 May 28	2.000	1.00000	1.000	0.10	1.14	0.20	0.00	0.18	84%	11.40	0.47	24%	5.30	0.54	-84%	End of Mar Jun Sep and Dec
PSTC-W2	11 Nov 25	1.893	1.00000	1.057	0.01	0.40	0.19	0.00	0.00	376%	42.26	0.00	7608%	0.00	0.21	-376%	Every 10th Nov
PSTC-W3	29 Apr 27	0.500	1.00000	1.000	0.09	0.40	0.06	0.00	0.08	48%	4.44	0.55	24%	2.46	0.68	-48%	Every 29 Apr
ROCTEC-W3	30 Aug 25	1.545	1.00000	1.294	0.01	0.56	0.18	0.00	0.00	177%	72.46	0.00	61172%	0.00	0.36	-177%	End of Quarter
ROCTEC-W5	5 Feb 27	1.500	1.00000	1.000	0.02	0.56	0.20	0.00	0.01	171%	28.00	0.11	87%	3.03	0.37	-171%	End of Quarter
RS-W5	15 Jan 26	3.000	1.00000	2.000	0.11	0.21	0.07	0.00	0.00	1355%	3.82	0.00	14535%	0.00	0.07	-1355%	End of Jan and Jul
SAMTEL-W2	15 Jan 27	8.000	1.00000	1.000	0.81	5.05	0.14	0.00	0.49	74%	6.23	0.35	44%	2.19	0.57	-74%	Every 6 months from the issuance of warrant
SA-W1	10 Jul 25	23.000	1.00000	1.000	0.00	7.25	0.26	0.00	0.00	217%	nm.	0.00	#####	nm.	0.32	-217%	10 Jul 25
SAWAD-W2	30 Aug 25	79.262	1.00000	1.261	0.17	17.50	0.04	0.00	0.00	354%	129.81	0.00	1358496%	0.00	0.22	-354%	End of Feb and Aug
SCN-W2	14 Jan 26	5.000	1.00000	1.000	0.02	0.40	0.09	0.00	0.00	1155%	20.00	0.00	11288%	0.00	0.08	-1155%	Every end of month, start form 29 Mar 24
SFLEX-W2	21 Jan 26	10.000	1.00000	1.000	0.02	2.80	0.11	0.00	0.00	258%	140.00	0.00	901%	0.08	0.28	-258%	20 Jan 2026
SGC-W1	12 Sep 25	1.300	1.00000	1.000	0.02	0.76	0.09	0.00	0.00	74%	38.00	0.01	1608%	0.43	0.58	-74%	End of Jan, Apr, July, Oct
SGC-W2	12 Sep 27	1.600	1.00000	1.000	0.23	0.76	0.16	0.00	0.08	141%	3.30	0.33	49%	1.08	0.42	-141%	2 Sep 2024
SKE-W1	1 Jun 26	1.300	1.00000	1.000	0.03	0.21	0.17	0.00	0.00	533%	7.00	0.00	656%	0.00	0.16	-533%	End of Quarter
STELLA-W5	5 Jul 25	1.000	1.00000	1.000	0.00	0.18	0.15	0.00	0.00	456%	nm.	0.00	#####	nm.	0.18	-456%	End of Mar, Jun, Sep and Dec
STELLA-W6	27 Jul 27	0.500	1.00000	1.000	0.00	0.18	0.10	0.00	0.01	178%	nm.	0.17	64%	nm.	0.36	-178%	End of Mar, Jun, Sep and Dec
TCC-W5	24 May 28	0.500	1.00000	1.000	0.19	0.29	0.07	0.00	0.03	138%	1.53	0.29	35%	0.44	0.42	-138%	End of July
TEAMG-W1	22 Jun 26	14.902	1.00000	1.007	0.15	2.70	0.14	0.00	0.00	457%	18.13	0.00	488%	0.01	0.18	-457%	End of Jun and Dec
TFG-W4	15 May 27	3.800	1.00000	1.000	0.67	4.38	0.09	0.53	1.09	2%	6.54	0.61	1%	3.96	0.98	-2%	End of May and Nov
TFI-W1	6 Jan 26	0.150	1.00000	1.000	0.00	0.05	0.18	0.00	0.00	200%	nm.	0.00	754%	nm.	0.33	-200%	At the End of Mar, Jun, Sep, Dec
TGE-W2	15 Jan 27	3.000	1.00000	1.000	0.11	1.35	0.04	0.00	0.06	130%	12.27	0.19	72%	2.31	0.43	-130%	15 Jan 2027
TMC-W2	10 Jul 25	2.000	1.00000	1.000	0.00	0.72	0.25	0.00	0.00	178%	nm.	0.00	#####	nm.	0.36	-178%	End of Sep and Mar
TNITY-W2	8 Jun 27	5.000	1.00000	1.000	0.31	2.52	0.20	0.00	0.21	111%	8.13	0.31	47%	2.54	0.47	-111%	End of Jun and Dec
TRITN-W7	19 Oct 25	0.100	1.00000	1.000	0.01	0.05	0.00	0.00	0.00	120%	5.00	0.01	1336%	0.04	0.45	-120%	19 Oct 2025
TSR-W2	30 Oct 25	2.727	1.00000	1.100	0.00	0.13	0.33	0.00	0.00	1998%	nm.	0.00	1132858%	nm.	0.05	-1998%	Every 3 months after issued
TVDH-W5	15 Jun 28	0.500	1.00000	1.000	0.02	0.08	0.11	0.00	0.00	550%	4.00	0.06	88%	0.25	0.15	-550%	End of Jun and Dec
TWZ-W8	25 Jul 26	0.120	1.00000	1.000	0.00	0.03	0.10	0.00	0.00	300%	nm.	0.01	270%	nm.	0.25	-300%	25 Jul 2025 and 24 Jul 2026
TWZ-W9	25 Jul 29	0.200	1.00000	1.000	0.00	0.03	0.10	0.00	0.00	567%	nm.	0.11	60%	nm.	0.15	-567%	Every on 25 July after issued
VGI-W3	23 May 27	9.637	1.00000	1.235	0.02	2.10	0.14	0.00	0.02	360%	129.66	0.04	124%	4.76	0.22	-360%	End of Quarter
VGI-W4	3 Sep 25	1.493	1.00000	1.005	0.50	2.10	0.05	0.58	0.62	-5%	4.22	0.97	-27%	4.08	1.05	5%	One time on 3 Sep 2025
VIBHA-W4	19 Jul 25	3.000	1.00000	1.000	0.00	1.42	0.08	0.00	0.00	111%	nm.	0.00	2571880290%	nm.	0.47	-111%	At the End of Sept
VIH-W1	30 Jun 26	8.000	1.00000	1.000	0.60	7.25	0.03	0.00	1.10	19%	12.08	0.51	19%	6.13	0.84	-19%	End of Jun and Dec
WAVE-W3	24 Oct 25	0.144	1.00000	1.040	0.00	0.02	0.19	0.00	0.00	620%	nm.	0.00	58684%	nm.	0.14	-620%	1st 31 Jan 23, every end of Apr, Jul, Oct and Jan
WAVE-W4	17 Jun 27	0.200	1.00000	1.000	0.02	0.02	0.09	0.00	0.00	1000%	1.00	0.00	241%	0.00	0.09	-1000%	End of Dec, Mar, Jun and Sep
WIIK-W3	6 May 26	3.914	1.00000	1.022	0.03	0.89	0.25	0.00	0.00	343%	30.32	0.00	487%	0.04	0.23	-343%	End of Mar, Jun, Sep and Dec
XBIO-W6	5 Jan 27	1.431	1.00000	1.048	0.07	0.16	0.02	0.00	0.00	836%	2.40	0.00	340%	0.00	0.11	-836%	One time on 4 Jan 2027
XBIO-W7	23 Dec 27	0.954	1.00000	1.048	0.03	0.16	0.24	0.00	0.00	514%	5.59	0.05	108%	0.26	0.16	-514%	One time on 22 Dec 2027
ZIGA-W2	31 Mar 27	4.250	1.00000	1.000	0.10	1.15	0.25	0.00	0.01	278%	11.50	0.07	115%	0.76	0.26	-278%	31 March 2027