

Warrant Corner

As of : 7 August 2025

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
24CS-W1	28 Jan 27	3.000	1.00000	1.000	0.17	1.32	0.29	0.00	0.05	140%	7.76	0.19	81%	1.49	0.42	-140%	28 Jan 2027
24CS-W2	28 Jan 28	6.000	1.00000	1.000	0.33	1.32	0.09	0.00	0.03	380%	4.00	0.08	88%	0.34	0.21	-380%	Every 6 months from the issuance of warrant
A5-W4	8 Aug 26	3.500	1.00000	1.000	0.02	1.90	0.23	0.00	0.05	85%	95.00	0.15	85%	14.46	0.54	-85%	End of Mar, Jun, Sep and Dec
A5-W5	13 May 27	2.000	1.00000	1.000	0.10	1.90	0.16	0.00	0.32	11%	19.00	0.53	6%	10.00	0.90	-11%	30 Jun 2026 and 13 May 2027
ACC-W2	16 May 27	0.818	1.00000	1.223	0.20	0.30	0.23	0.00	0.01	227%	1.83	0.16	95%	0.30	0.31	-227%	30 Nov 24, 30 Nov 25, 30 Nov 26 and 16 Nov 27
ASW-W3	22 May 28	9.000	1.00000	1.000	0.50	6.55	0.09	0.00	1.39	45%	13.10	0.55	14%	7.17	0.69	-45%	Every 6 months from the issuance of warrant
B52-W4	14 Jan 26	0.500	1.00000	1.000	0.04	0.25	0.33	0.00	0.00	116%	6.25	0.05	479%	0.31	0.46	-116%	14 Jan 2026
BC-W3	27 Feb 26	1.500	1.00000	1.000	0.16	0.92	0.09	0.00	0.02	80%	5.75	0.13	187%	0.75	0.55	-80%	End of Aug 25, Nov 25, and Feb 26
BC-W4	29 Feb 28	2.500	1.00000	1.000	0.09	0.92	0.17	0.00	0.04	182%	10.22	0.16	50%	1.67	0.36	-182%	End of Aug, Nov, Feb and May
BE8-W1	31 May 26	75.000	1.00000	1.000	1.10	6.75	0.05	0.00	0.00	1027%	6.14	0.00	1863%	0.00	0.09	-1027%	End of Mar, Jun, Sep and Dec
BIOTEC-W2	31 Mar 26	0.500	1.00000	1.000	0.02	0.17	0.25	0.00	0.00	206%	8.50	0.01	464%	0.09	0.33	-206%	End of Mar, Jun, Sep and Dec
BRI-W1	16 Jun 28	3.000	1.00000	1.000	0.00	1.43	0.09	0.00	0.17	110%	nm.	0.34	30%	nm.	0.48	-110%	End of Quarter
BRR-W2	13 Feb 26	13.000	1.00000	1.000	0.14	4.10	0.09	0.00	0.00	220%	29.29	0.00	837%	0.02	0.31	-220%	End of Quarter
BR-W1	1 Sep 26	5.000	1.00000	1.000	0.04	1.56	0.33	0.00	0.00	223%	39.00	0.03	200%	1.06	0.31	-223%	End of Quarter
BTC-W7	12 Jul 26	1.099	1.00000	1.184	0.13	0.35	0.07	0.00	0.00	245%	3.19	0.02	280%	0.05	0.29	-245%	End of Quarter
BTS-W8	21 Nov 26	14.387	1.00000	1.036	0.02	3.44	0.14	0.00	0.01	319%	178.19	0.02	203%	2.83	0.24	-319%	End of Quarter
B-W8	14 Nov 26	0.300	1.00000	1.000	0.01	0.04	0.25	0.00	0.00	675%	4.00	0.00	401%	0.00	0.13	-675%	Every 15 of Dec and Jun
BWG-W6	14 Aug 25	0.700	1.00000	1.000	0.01	0.20	0.13	0.00	0.00	255%	20.00	0.00	#####	0.00	0.28	-255%	Every 3 months after issued
BWG-W7	28 May 27	0.450	1.00000	1.000	0.03	0.20	0.14	0.00	0.01	140%	6.67	0.23	62%	1.55	0.42	-140%	Every 3 months after issued
CEN-W5	12 May 26	2.140	1.00000	1.000	0.03	1.30	0.33	0.00	0.04	67%	43.33	0.20	96%	8.79	0.60	-67%	Every 15 of Mar, Jun, Sep and Dec
CGH-W5	31 May 26	1.000	1.00000	1.000	0.00	0.48	0.02	0.00	0.01	108%	nm.	0.09	146%	nm.	0.48	-108%	End of May and Nov
CHASE-W1	6 Jun 27	0.500	1.00000	1.000	0.22	0.55	0.09	0.05	0.17	31%	2.50	0.70	16%	1.74	0.76	-31%	Every Jun and Dec
CHAYO-W3	8 Dec 25	8.759	1.00000	1.027	0.03	1.22	0.09	0.00	0.00	620%	41.76	0.00	34954%	0.00	0.14	-620%	End of Quarter
CHAYO-W4	14 May 27	2.500	1.00000	1.000	0.30	1.22	0.10	0.00	0.08	130%	4.07	0.23	60%	0.95	0.44	-130%	End of Quarter
CHO-W4	9 Jun 26	1.150	1.00000	0.200	0.00	0.05	0.07	0.00	0.00	2200%	nm.	0.00	4110%	nm.	0.04	-2200%	End of every month
CIG-W10	6 Jul 28	0.500	1.00000	1.000	0.05	0.02	0.02	0.00	0.00	2650%	0.40	0.00	212%	0.00	0.04	-2650%	Every 15th of Mar, Jun, Sep and Dec
CIG-W9	9 May 28	0.500	1.00000	1.000	0.02	0.02	0.07	0.00	0.00	2500%	1.00	0.00	226%	0.00	0.04	-2500%	Every 15th of Mar, Jun, Sep and Dec
COMAN-W1	24 Jun 27	3.000	1.00000	1.000	0.13	0.56	0.33	0.00	0.00	459%	4.31	0.03	150%	0.14	0.18	-459%	24 Jun 2026 and 24 Jun 2027
CV-W1	22 Feb 29	1.000	1.00000	0.500	nm.	0.00	0.04	0.00	nm.	nm.	nm.	nm.	nm.	nm.	0.00	nm.	End of Mar, Jun, Sep and Dec
DV8-W2	17 Jul 25	0.800	1.00000	1.000	0.00	5.55	0.19	3.87	nm.	-86%	nm.	nm.	#####	nm.	6.94	86%	End of Jun and Dec
EA-W1	13 Feb 28	4.000	1.00000	1.000	0.92	2.34	0.14	0.00	0.41	110%	2.54	0.47	34%	1.19	0.48	-110%	Every 6 months from the issuance of warrant
ECF-W5	30 Jul 25	5.000	1.00000	2.336	0.00	1.97	0.96	0.00	nm.	154%	nm.	nm.	-100%	nm.	0.39	-154%	30 Nov 2024, 30 Mar 2025 and 29 Jul 2025
EMC-W7	16 Jun 27	0.130	1.00000	1.000	0.03	0.04	0.14	0.00	0.00	300%	1.33	0.13	111%	0.18	0.25	-300%	31 Jan, 31 Jul, 31 Oct
GLOCON-W6	27 May 29	0.250	1.00000	1.000	0.19	0.18	0.33	0.00	0.08	144%	0.95	0.77	26%	0.72	0.41	-144%	Every 3 months after issued
GLORY-W1	16 Nov 27	1.000	1.00000	1.000	0.18	0.85	0.33	0.00	0.19	39%	4.72	0.66	15%	3.11	0.72	-39%	End of Nov
HYDRO-W2	5 Feb 27	1.504	1.00000	0.266	0.00	1.13	0.12	0.00	0.04	33%	nm.	0.47	21%	nm.	0.75	-33%	End of May and Nov
IMH-W1	30 Jun 26	6.000	1.00000	1.000	0.00	3.90	0.31	0.00	0.17	54%	nm.	0.27	62%	nm.	0.65	-54%	End of Quarter
ITEL-W5	27 Jun 26	2.000	1.00000	1.000	0.07	1.17	0.17	0.00	0.04	77%	16.71	0.21	90%	3.51	0.57	-77%	1st time end of Dec 2025, Mar 2026 and 26 Jun 2026
ITEL-W6	27 Jun 28	3.000	1.00000	1.000	0.09	1.17	0.20	0.00	0.10	164%	13.00	0.30	40%	3.87	0.38	-164%	1st time end of Dec 2025 and end of Mar, Jun, Sep, Dec
JAS-W4	10 Oct 31	3.000	1.00000	1.000	0.43	1.37	0.33	0.00	0.38	150%	3.19	0.62	16%	1.96	0.40	-150%	End of Quarter
JMART-W5	26 Jul 25	61.916	1.00000	1.131	0.00	7.15	0.04	0.00	nm.	766%	nm.	nm.	-100%	nm.	0.12	-766%	End of Mar, Jun, Sept and Dec
JSP-W2	8 Dec 25	4.000	1.00000	1.000	0.02	1.67	0.33	0.00	0.00	141%	83.50	0.00	1256%	0.20	0.42	-141%	8 Dec 2025
J-W3	5 Jun 26	9.000	1.00000	1.000	0.10	0.85	0.02	0.00	0.00	971%	8.50	0.00	1656%	0.00	0.09	-971%	End of Quarter
J-W4	1 Aug 26	3.100	1.00000	1.000	0.25	0.85	0.10	0.00	0.00	294%	3.40	0.01	303%	0.04	0.25	-294%	29 Mar 2024, 31 Jul 2026
KGEN-W2	31 Jul 26	1.752	1.00000	1.141	0.14	0.70	0.19	0.00	0.01	168%	5.71	0.07	173%	0.42	0.37	-168%	Every 15 of Jun
KKP-W6	17 Mar 26	70.000	1.00000	1.000	0.63	47.00	0.08	0.00	1.37	50%	74.60	0.18	95%	13.07	0.67	-50%	17 Mar 2026
KUN-W2	16 Aug 25	2.115	1.00000	1.040	0.01	1.04	0.24	0.00	0.00	104%	108.16	0.00	#####	0.00	0.49	-104%	Every 6 months from the issuance of warrant
KUN-W3	23 Mar 27	1.250	1.00000	1.040	0.04	1.04	0.07	0.00	0.20	24%	27.04	0.53	14%	14.46	0.81	-24%	Every 6 months from the issuance of warrant
K-W3	25 Jun 26	3.000	1.00000	1.000	0.15	1.24	0.07	0.00	0.01	154%	8.27	0.05	188%	0.39	0.39	-154%	End of May and Nov
MGI-W1	21 Aug 26	10.000	1.00000	1.000	1.93	10.00	0.29	0.00	1.79	19%	5.18	0.65	19%	3.37	0.84	-19%	21 Aug 2026
NATION-W4	26 Nov 25	0.250	1.00000	1.000	0.01	0.03	0.18	0.00	0.00	767%	3.00	0.00	121219%	0.00	0.12	-767%	Every 15 of Mar, Jun, Sep and Dec
NER-W2	15 May 26	5.500	1.00000	1.000	0.16	4.16	0.14	0.00	0.24	36%	26.00	0.29	49%	7.61	0.73	-36%	15 Dec 24, 15 Jun 25, 15 Dec 25 and 15 May 26
NOBLE-W3	18 May 27	2.320	1.00000	1.000	0.11	1.70	0.33	0.00	0.13	43%	15.45	0.32	22%	4.94	0.70	-43%	End of Quarter
ORI-W2	18 May 28	4.000	1.00000	1.000	0.19	1.77	0.20	0.00	0.17	137%	9.32	0.32	36%	2.97	0.42	-137%	End of Quarter
PACO-W1	15 Dec 25	3.000	1.00000	1.000	0.01	1.33	0.17	0.00	0.00	126%	133.00	0.00	891%	0.43	0.44	-126%	15 Dec 2023, 13 Dec 2024 and 15 Dec 2525
PEER-W2	17 Dec 26	1.300	1.00000	1.000	0.02	0.11	0.31	0.00	0.00	1100%	5.50	0.00	520%	0.00	0.08	-1100%	17 Dec 25 and 17 Dec 26
PLANET-W2	11 Mar 27	1.000	1.00000	1.000	0.96	1.86	0.05	0.82	0.97	5%	1.94	0.92	3%	1.79	0.95	-5%	End of Mar, Jun, Sep and Dec
PPPM-W6	19 Aug 26	0.220	1.00000	1.000	0.28	0.47	0.14	0.21	0.26	6%	1.68	0.98	6%	1.64	0.94	-6%	Every 15th of month
PRG-W3	17 Nov 25	4.680	1.00000	1.068	0.00	7.05	0.00	2.53	2.51	-34%	nm.	0.94	-77%	nm.	1.51	34%	Every 15th of month
PRG-W4	17 May 27	4.844	1.00000	1.032	0.00	7.05	0.00	2.28	2.63	-31%	nm.	0.73	-19%	nm.	1.46	31%	Every 15th of month

Warrant Corner

As of : 7 August 2025

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
PRG-W5	15 Nov 27	4.953	1.00000	1.009	2.66	7.05	0.00	2.11	2.58	8%	2.68	0.70	3%	1.86	0.93	-8%	Every 15th of month
PROEN-W2	14 Oct 26	1.000	1.00000	1.000	0.39	1.21	0.20	0.17	0.37	15%	3.10	0.80	12%	2.49	0.87	-15%	14 Oct 2026
PROS-W1	14 May 26	1.000	1.00000	1.000	0.04	0.69	0.33	0.00	0.03	51%	17.25	0.31	71%	5.34	0.66	-51%	End of Jan and Jul
PROUD-W3	13 May 28	2.000	1.00000	1.000	0.10	1.16	0.20	0.00	0.18	81%	11.60	0.47	24%	5.40	0.55	-81%	End of Mar Jun Sep and Dec
PSTC-W2	11 Nov 25	1.893	1.00000	1.057	0.01	0.39	0.19	0.00	0.00	388%	41.21	0.00	41272%	0.00	0.21	-388%	Every 10th Nov
PSTC-W3	29 Apr 27	0.500	1.00000	1.000	0.09	0.39	0.06	0.00	0.07	51%	4.33	0.53	27%	2.29	0.66	-51%	Every 29 Apr
ROCTEC-W3	30 Aug 25	1.545	1.00000	1.294	0.00	0.54	0.18	0.00	0.00	186%	nm.	0.00	1757954178%	nm.	0.35	-186%	End of Quarter
ROCTEC-W5	5 Feb 27	1.500	1.00000	1.000	0.02	0.54	0.20	0.00	0.01	181%	27.00	0.09	99%	2.37	0.36	-181%	End of Quarter
RS-W5	15 Jan 26	3.000	1.00000	2.000	0.17	0.25	0.07	0.00	0.00	1134%	2.94	0.00	29692%	0.00	0.08	-1134%	End of Jan and Jul
SAMTEL-W2	15 Jan 27	8.000	1.00000	1.000	1.00	5.10	0.14	0.00	0.48	76%	5.10	0.35	48%	1.78	0.57	-76%	Every 6 months from the issuance of warrant
SAWAD-W2	30 Aug 25	79.262	1.00000	1.261	0.15	17.10	0.04	0.00	0.00	364%	143.75	0.00	#####	0.00	0.22	-364%	End of Feb and Aug
SCN-W2	14 Jan 26	5.000	1.00000	1.000	0.02	0.42	0.09	0.00	0.00	1095%	21.00	0.00	28604%	0.00	0.08	-1095%	Every end of month, start form 29 Mar 24
SFLEX-W2	21 Jan 26	10.000	1.00000	1.000	0.03	2.86	0.11	0.00	0.00	251%	95.33	0.00	1452%	0.02	0.29	-251%	20 Jan 2026
SGC-W1	12 Sep 25	1.300	1.00000	1.000	0.02	0.84	0.09	0.00	0.00	57%	42.00	0.00	9677%	0.16	0.64	-57%	End of Jan, Apr, July, Oct
SGC-W2	12 Sep 27	1.600	1.00000	1.000	0.26	0.84	0.16	0.00	0.10	121%	3.23	0.37	46%	1.19	0.45	-121%	2 Sep 2024
SKE-W1	1 Jun 26	1.300	1.00000	1.000	0.00	0.19	0.17	0.00	0.00	584%	nm.	0.00	954%	nm.	0.15	-584%	End of Quarter
STELLA-W6	27 Jul 27	0.500	1.00000	1.000	0.06	0.18	0.10	0.00	0.01	211%	3.00	0.17	78%	0.52	0.32	-211%	End of Mar, Jun, Sep and Dec
TCC-W5	24 May 28	0.500	1.00000	1.000	0.18	0.27	0.07	0.00	0.02	152%	1.50	0.25	39%	0.38	0.40	-152%	End of July
TEAMG-W1	22 Jun 26	14.902	1.00000	1.007	0.16	2.70	0.14	0.00	0.00	458%	16.99	0.00	615%	0.00	0.18	-458%	End of Jun and Dec
TFG-W4	15 May 27	3.800	1.00000	1.000	0.65	4.22	0.09	0.38	0.98	5%	6.49	0.59	3%	3.81	0.95	-5%	End of May and Nov
TFI-W1	6 Jan 26	0.150	1.00000	1.000	0.00	0.04	0.18	0.00	0.00	275%	nm.	0.00	2290%	nm.	0.27	-275%	At the End of Mar, Jun, Sep, Dec
TGE-W2	15 Jan 27	3.000	1.00000	1.000	0.11	1.38	0.04	0.00	0.06	125%	12.55	0.18	76%	2.30	0.44	-125%	15 Jan 2027
TNITY-W2	8 Jun 27	5.000	1.00000	1.000	0.30	2.54	0.20	0.00	0.20	109%	8.47	0.30	49%	2.57	0.48	-109%	End of Jun and Dec
TRITN-W7	19 Oct 25	0.100	1.00000	1.000	0.00	0.04	0.00	0.00	0.00	150%	nm.	0.00	9666%	nm.	0.40	-150%	19 Oct 2025
TRUBB-W3	6 Jul 28	1.500	1.00000	1.000	0.00	0.57	0.00	0.00	0.06	163%	nm.	0.28	39%	nm.	0.38	-163%	#N/A
TSR-W2	30 Oct 25	2.727	1.00000	1.100	0.01	0.25	0.33	0.00	0.00	995%	27.50	0.00	3278711%	0.00	0.09	-995%	Every 3 months after issued
TVDH-W5	15 Jun 28	0.500	1.00000	1.000	0.03	0.08	0.11	0.00	0.00	563%	2.67	0.06	94%	0.16	0.15	-563%	End of Jun and Dec
TVDH-W6	30 Sep 27	0.070	1.00000	1.000	0.00	0.08	0.00	0.01	0.03	-13%	nm.	0.75	-6%	nm.	1.14	13%	#N/A
TWZ-W8	25 Jul 26	0.120	1.00000	1.000	0.00	0.03	0.10	0.00	0.00	300%	nm.	0.01	321%	nm.	0.25	-300%	25 Jul 2025 and 24 Jul 2026
TWZ-W9	25 Jul 29	0.200	1.00000	1.000	0.00	0.03	0.10	0.00	0.00	567%	nm.	0.10	61%	nm.	0.15	-567%	Every on 25 July after issued
VGI-W3	23 May 27	9.637	1.00000	1.235	0.02	2.06	0.14	0.00	0.01	369%	127.19	0.03	137%	3.75	0.21	-369%	End of Quarter
VGI-W4	3 Sep 25	1.493	1.00000	1.005	0.45	2.06	0.05	0.54	0.57	-6%	4.60	0.99	-55%	4.57	1.06	6%	One time on 3 Sep 2025
VIBHA-W4	19 Jul 25	3.000	1.00000	1.000	0.00	1.41	0.08	0.00	nm.	113%	nm.	nm.	-100%	nm.	0.47	-113%	At the End of Sept
VIH-W1	30 Jun 26	8.000	1.00000	1.000	0.61	7.30	0.03	0.00	1.06	18%	11.97	0.51	20%	6.06	0.85	-18%	End of Jun and Dec
WAVE-W3	24 Oct 25	0.144	1.00000	1.040	0.01	0.03	0.19	0.00	0.00	412%	3.12	0.00	208456%	0.00	0.20	-412%	1st 31 Jan 23, every end of Apr, Jul, Oct and Jan
WAVE-W4	17 Jun 27	0.200	1.00000	1.000	0.02	0.03	0.09	0.00	0.00	633%	1.50	0.01	192%	0.02	0.14	-633%	End of Dec, Mar, Jun and Sep
WIIK-W3	6 May 26	3.914	1.00000	1.022	0.03	0.89	0.25	0.00	0.00	343%	30.32	0.00	637%	0.02	0.23	-343%	End of Mar, Jun, Sep and Dec
XBIO-W6	5 Jan 27	1.431	1.00000	1.048	0.07	0.16	0.02	0.00	0.00	836%	2.40	0.00	387%	0.00	0.11	-836%	One time on 4 Jan 2027
XBIO-W7	23 Dec 27	0.954	1.00000	1.048	0.03	0.16	0.24	0.00	0.00	514%	5.59	0.04	115%	0.23	0.16	-514%	One time on 22 Dec 2027
ZIGA-W2	31 Mar 27	4.250	1.00000	1.000	0.11	1.22	0.25	0.00	0.01	257%	11.09	0.07	117%	0.77	0.28	-257%	31 March 2027