

Announcement BR 36/2021

Margin Requirement for Derivatives Trading in Thailand Futures Exchange (TFEX)

According to Guidance of Derivatives Agent Licensing and Registration. Please be inform that agreement appointing an agent / broker for the Margin Requirement of Derivatives as follows.

Individual Investor Margin

Contract	Outright			Spread		
	Initial Margin	Maintenance	Force Close	Initial Margin	Maintenance	Force Close
Index Market						
SET 50 Index Futures	9,205.00	6,469.80	2,787.80	2,301.25	1,617.45	696.95
BANK	26,600.00	18,696.00	8,056.00	6,650.00	4,674.00	2,014.00
COMM	18,725.00	13,161.00	5,671.00	4,681.25	3,290.25	1,417.75
ENERG	10,710.00	7,527.60	3,243.60	2,677.50	1,881.90	810.90
FOOD	5,775.00	4,059.00	1,749.00	1,443.75	1,014.75	437.25
ICT	6,650.00	4,674.00	2,014.00	1,662.50	1,168.50	503.50
50 Baht Gold Futures	50,575.00	35,547.00	15,317.00	12,643.75	8,886.75	3,829.25
10 Baht Gold Futures	10,115.00	7,109.40	3,063.40	2,528.75	1,777.35	765.85
Gold -D	7,385.00	5,190.60	2,236.60			
Gold -D Spot Month Margin	23,275.00	16,359.00	7,049.00			
Gold Online	21,875.00	15,375.00	6,625.00	5,468.75	3,843.75	1,656.25
Silver Online	5,565.00	3,911.40	1,685.40	1,391.25	977.85	421.35
Currency Market						
USD	700.00	492.00	212.00	175.00	123.00	53.00
Agricultural Market						
RSS3 ,RSS3D	31,850.00	22,386.00	9,646.00	31,850.00	22,386.00	9,646.00
RSS3 ,RSS3D spot month	100,800.00	70,848.00	30,528.00			
JAPANESE RUBBER	6,230.00	4,378.80	1,886.80	6,230.00	4,378.80	1,886.80
Interest Rate Market						
5Y Government Bond Futures	5,565.00	3,911.40	1,685.40	1,391.25	977.85	421.35
3M BIBOR	1,120.00	787.20	339.20			
Stock Market						
AAV	385	271	117	97	68	30
ADVANC	12,565	8,832	3,806	3,142	2,208	952
AEONTS	25,200	17,712	7,632	6,300	4,428	1,908
AMATA	2,030	1,427	615	508	357	154
AOT	5,075	3,567	1,537	1,269	892	385
AP Z21X and H22X	776	545	235	194	137	59
AP M22 onwards	770	542	234	193	136	59
AWC	455	320	138	114	80	35
BA	1,820	1,280	552	455	320	138
BAM	1,365	960	414	342	240	104
BANPU Z21X H22X and M22X	2,202	1,548	667	551	387	167
BANPU U22 onwards	1,855	1,304	562	464	326	141
BAY	3,815	2,682	1,156	954	671	289
BBL	7,875	5,535	2,385	1,969	1,384	597
BCH	1,855	1,304	562	464	326	141
BGP	2,975	2,091	901	744	523	226
BPCG	1,190	837	361	298	210	91
BDMS	1,295	911	393	324	228	99

Contract	Outright			Spread		
	Initial Margin	Maintenance	Force Close	Initial Margin	Maintenance	Force Close
BEAUTY	210	148	64	53	37	16
BEC	1,785	1,255	541	447	314	136
BEM	560	394	170	140	99	43
BGRIM	2,975	2,091	901	744	523	226
BH	11,865	8,340	3,594	2,967	2,085	899
BJC	2,835	1,993	859	709	499	215
BLA	3,675	2,583	1,113	919	646	279
BLAND	105	74	32	27	19	8
BPP	1,400	984	424	350	246	106
BTS	630	443	191	158	111	48
CBG	11,515	8,094	3,488	2,879	2,024	872
CENTEL	4,865	3,420	1,474	1,217	855	369
CHG	350	246	106	88	62	27
CK	1,995	1,403	605	499	351	152
CKP	595	419	181	149	105	46
COM7	7,840	5,511	2,375	1,960	1,378	594
CPALL	3,920	2,756	1,188	980	689	297
CPF	1,680	1,181	509	420	296	128
CPN	5,425	3,813	1,643	1,357	954	411
CRC	3,045	2,141	923	762	536	231
DELTA	121,450	85,362	36,782	30,363	21,341	9,196
DTAC	3,920	2,756	1,188	980	689	297
EA	5,950	4,182	1,802	1,488	1,046	451
EASTW	455	320	138	114	80	35
EGCO	11,130	7,823	3,371	2,783	1,956	843
EPG	1,295	911	393	324	228	99
ERW Z21X and H22X	709	499	215	178	125	54
ERW M22 onwards	455	320	138	114	80	35
ESSO	945	665	287	237	167	72
GFPT	1,085	763	329	272	191	83
GLOBAL Z21X	2,232	1,569	676	558	393	169
GLOBAL H22 Onwards	2,135	1,501	647	534	376	162
GPSC	6,650	4,674	2,014	1,663	1,169	504
GULF	3,605	2,534	1,092	902	634	273
GUNKUL	560	394	170	140	99	43
HANA	9,695	6,815	2,937	2,424	1,704	735
HMPRO	1,225	861	371	307	216	93
ICHI	1,435	1,009	435	359	253	109
INTUCH	7,455	5,240	2,258	1,864	1,310	565
IRPC	420	296	128	105	74	32
ITD	350	246	106	88	62	27
IVL	4,935	3,469	1,495	1,234	868	374
JAS	280	197	85	70	50	22
JMT Z21X H22X M22X and U22X	5,355	3,764	1,622	1,339	941	406
JMT Z22 onwards	5,231	3,677	1,585	1,308	919	396
KBANK	12,985	9,127	3,933	3,247	2,282	984
KCE	9,660	6,790	2,926	2,415	1,698	732
KEX	3,640	2,559	1,103	910	640	276
KKP	4,235	2,977	1,283	1,059	745	321
KTB	735	517	223	184	130	56
KTC	6,195	4,355	1,877	1,549	1,089	470
LH	525	369	159	132	93	40

Contract	Outright			Spread		
	Initial Margin	Maintenance	Force Close	Initial Margin	Maintenance	Force Close
LPN	420	296	128	105	74	32
M	3,605	2,534	1,092	902	634	273
MAJOR	2,835	1,993	859	709	499	215
MBK	1,505	1,058	456	377	265	114
MEGA	4,830	3,395	1,463	1,208	849	366
MINT	3,325	2,337	1,007	832	585	252
MTC	5,775	4,059	1,749	1,444	1,015	438
OR	2,030	1,427	615	508	357	154
ORI	1,085	763	329	272	191	83
OSP	2,625	1,845	795	657	462	199
PLANB Z21X H22X M22X and U22X	805	566	244	201	141	61
PLANB Z22 onwards	788	554	239	196	138	60
PRM	735	517	223	184	130	56
PSH	1,050	738	318	263	185	80
PSL	3,290	2,313	997	823	579	250
PTG	1,330	935	403	333	234	101
PTT	2,590	1,821	785	648	456	197
PTTEP	9,135	6,421	2,767	2,284	1,606	692
PTTGC	5,250	3,690	1,590	1,313	923	398
QH	175	123	53	44	31	14
RATCH	2,940	2,067	891	735	517	223
RS	1,855	1,304	562	464	326	141
S	245	173	75	62	44	19
SAMART	1,015	714	308	254	179	77
SAWAD	6,685	4,699	2,025	1,672	1,175	507
SCB	13,965	9,816	4,230	3,492	2,454	1,058
SCC	23,100	16,236	6,996	5,775	4,059	1,749
SCGP	4,760	3,346	1,442	1,190	837	361
SGP	1,575	1,107	477	394	277	120
SIRI	175	123	53	44	31	14
SPALI	1,855	1,304	562	464	326	141
SPCG	1,890	1,329	573	473	333	144
SPRC	1,225	861	371	307	216	93
STA	4,480	3,149	1,357	1,120	788	340
STEC	1,365	960	414	342	240	104
STGT	2,800	1,968	848	700	492	212
STPI	560	394	170	140	99	43
SUPER	105	74	32	27	19	8
TASCO	1,505	1,058	456	377	265	114
TCAP	2,695	1,895	817	674	474	205
THAI	1,155	812	350	289	203	88
THANI	420	296	128	105	74	32
THCOM	1,785	1,255	541	447	314	136
THG	2,065	1,452	626	517	363	157
TISCO	6,160	4,330	1,866	1,540	1,083	467

Contract	Outright			Spread		
	Initial Margin	Maintenance	Force Close	Initial Margin	Maintenance	Force Close
TKN	770	542	234	193	136	59
TOA	3,010	2,116	912	753	529	228
TOP	5,075	3,567	1,537	1,269	892	385
TPIPL	175	123	53	44	31	14
TPIPP	210	148	64	53	37	16
TQM	9,590	6,741	2,905	2,398	1,686	727
TRUE	455	320	138	114	80	35
TTA	2,415	1,698	732	604	425	183
TTB	105	74	32	27	19	8
TTCL	735	517	223	184	130	56
TTW	560	394	170	140	99	43
TU	1,645	1,157	499	412	290	125
TVO	2,870	2,018	870	718	505	218
UNIQ	805	566	244	202	142	61
VGI	665	468	202	167	117	51
VNG	1,400	984	424	350	246	106
VNT	3,220	2,264	976	805	566	244
WHA	245	173	75	62	44	19
WHAUP	315	222	96	79	56	24
SET 50 Index Options	Long Options No Margin requirement					
	Short Options Minimum Charge 160 baht Per Contract					

Institutional

Contract	Outright		Spread	
	Initial Margin	Maintenance Margin	Initial Margin	Maintenance Margin
Index Market				
SET 50 Index Futures	7,101.00	5,260.00	1,775.25	1,315.00
BANK	20,520.00	15,200.00	5,130.00	3,800.00
COMM	14,445.00	10,700.00	3,611.25	2,675.00
ENERG	8,262.00	6,120.00	2,065.50	1,530.00
FOOD	4,455.00	3,300.00	1,113.75	825.00
ICT	5,130.00	3,800.00	1,282.50	950.00
50 Baht Gold Futures	39,015.00	28,900.00	9,753.75	7,225.00
10 Baht Gold Futures	7,803.00	5,780.00	1,950.75	1,445.00
Gold -D	5,697.00	4,220.00		
Gold -D Spot Month Margin	17,955.00	13,300.00		
Gold Online	16,875.00	12,500.00	4,218.75	3,125.00
Silver Online	4,293.00	3,180.00	1,073.25	795.00
Currency Market				
USD	540.00	400.00	135.00	100.00
Agricultural Market				
RSS3 ,RSS3D	24,570.00	18,200.00	24,570.00	18,200.00
RSS3 ,RSS3D spot month	77,760.00	57,600.00		
JAPANESE RUBBER	4,806.00	3,560.00	4,806.00	3,560.00
Interest Rate Market				
5Y Government Bond Futures	4,293.00	3,180.00	1,073.25	795.00
3M BIBOR	864.00	640.00		
Stock Market				
AAV	297	220	75	55
ADVANC	9,693	7,180	2,424	1,795
AEONTS	19,440	14,400	4,860	3,600
AMATA	1,566	1,160	392	290
AOT	3,915	2,900	979	725
AP Z21X and H22X	599	443	150	111
AP M22 onwards	594	440	149	110
AWC	351	260	88	65
BA	1,404	1,040	351	260
BAM	1,053	780	264	195
BANPU Z21X H22X and M22X	1,699	1,258	425	315
BANPU U22 onwards	1,431	1,060	358	265
BAY	2,943	2,180	736	545
BBL	6,075	4,500	1,519	1,125
BCH	1,431	1,060	358	265
BCP	2,295	1,700	574	425
BCPG	918	680	230	170
BDMS	999	740	250	185
BEAUTY	162	120	41	30
BEC	1,377	1,020	345	255
BEM	432	320	108	80

Contract	Outright		Spread	
	Initial Margin	Maintenance Margin	Initial Margin	Maintenance Margin
BGRIM	2,295	1,700	574	425
BH	9,153	6,780	2,289	1,695
BJC	2,187	1,620	547	405
BLA	2,835	2,100	709	525
BLAND	81	60	21	15
BPP	1,080	800	270	200
BTS	486	360	122	90
CBG	8,883	6,580	2,221	1,645
CENTEL	3,753	2,780	939	695
CHG	270	200	68	50
CK	1,539	1,140	385	285
CKP	459	340	115	85
COM7	6,048	4,480	1,512	1,120
CPALL	3,024	2,240	756	560
CPF	1,296	960	324	240
CPN	4,185	3,100	1,047	775
CRC	2,349	1,740	588	435
DELTA	93,690	69,400	23,423	17,350
DTAC	3,024	2,240	756	560
EA	4,590	3,400	1,148	850
EASTW	351	260	88	65
EGCO	8,586	6,360	2,147	1,590
EPG	999	740	250	185
ERW Z21X and H22X	547	405	137	102
ERW M22 onwards	351	260	88	65
ESSO	729	540	183	135
GFPT	837	620	210	155
GLOBAL Z21X	1,722	1,275	431	319
GLOBAL H22 Onwards	1,647	1,220	412	305
GPSC	5,130	3,800	1,283	950
GULF	2,781	2,060	696	515
GUNKUL	432	320	108	80
HANA	7,479	5,540	1,870	1,385
HMPRO	945	700	237	175
ICHI	1,107	820	277	205
INTUCH	5,751	4,260	1,438	1,065
IRPC	324	240	81	60
ITD	270	200	68	50
IVL	3,807	2,820	952	705
JAS	216	160	54	40
JMT Z21X H22X M22X and U22X	4,131	3,060	1,033	765
JMT Z22 onwards	4,036	2,989	1,009	747
KBANK	10,017	7,420	2,505	1,855
KCE	7,452	5,520	1,863	1,380
KEX	2,808	2,080	702	520
KKP	3,267	2,420	817	605
KTB	567	420	142	105
KTC	4,779	3,540	1,195	885
LH	405	300	102	75
LPN	324	240	81	60
M	2,781	2,060	696	515

Contract	Outright		Spread	
	Initial Margin	Maintenance Margin	Initial Margin	Maintenance Margin
MAJOR	2,187	1,620	547	405
MBK	1,161	860	291	215
MEGA	3,726	2,760	932	690
MINT	2,565	1,900	642	475
MTC	4,455	3,300	1,114	825
OR	1,566	1,160	392	290
ORI	837	620	210	155
OSP	2,025	1,500	507	375
PLANB Z21X H22X M22X and U22X	621	460	155	115
PLANB Z22 onwards	608	450	152	112
PRM	567	420	142	105
PSH	810	600	203	150
PSL	2,538	1,880	635	470
PTG	1,026	760	257	190
PTT	1,998	1,480	500	370
PTTEP	7,047	5,220	1,762	1,305
PTTGC	4,050	3,000	1,013	750
QH	135	100	34	25
RATCH	2,268	1,680	567	420
RS	1,431	1,060	358	265
S	189	140	48	35
SAMART	783	580	196	145
SAWAD	5,157	3,820	1,290	955
SCB	10,773	7,980	2,694	1,995
SCC	17,820	13,200	4,455	3,300
SCGP	3,672	2,720	918	680
SGP	1,215	900	304	225
SIRI	135	100	34	25
SPALI	1,431	1,060	358	265
SPCG	1,458	1,080	365	270
SPRC	945	700	237	175
STA	3,456	2,560	864	640
STEC	1,053	780	264	195
STGT	2,160	1,600	540	400
STPI	432	320	108	80
SUPER	81	60	21	15
TASCO	1,161	860	291	215
TCAP	2,079	1,540	520	385
THAI	891	660	223	165
THANI	324	240	81	60
THCOM	1,377	1,020	345	255
THG	1,593	1,180	399	295
TISCO	4,752	3,520	1,188	880
TKN	594	440	149	110
TOA	2,322	1,720	581	430
TOP	3,915	2,900	979	725
TPIPL	135	100	34	25

Contract	Outright		Spread	
	Initial Margin	Maintenance Margin	Initial Margin	Maintenance Margin
TPIPP	162	120	41	30
TQM	7,398	5,480	1,850	1,370
TRUE	351	260	88	65
TTA	1,863	1,380	466	345
TTB	81	60	21	15
TTCL	567	420	142	105
TTW	432	320	108	80
TU	1,269	940	318	235
TVO	2,214	1,640	554	410
UNIQ	621	460	156	115
VGI	513	380	129	95
VNG	1,080	800	270	200
VNT	2,484	1,840	621	460
WHA	189	140	48	35
WHAUP	243	180	61	45

Effective Date from 3rd December 2021 onwards

Given on 3rd December 2021



(Miss Thouchporn Thammachaiyadet)

Brokerage Risk Management Division